

Abstract of Revenue

		Actual	Estimate 2004		
		Revenue	Approved	Revised	Estimate
		2003			2005
		Lm	Lm	Lm	Lm
Tax Revenue					
Direct	- Income Tax	205,218,140	213,800,000	209,870,000	222,100,000
	- Social Security	188,426,801	194,600,000	194,000,000	199,100,000
Indirect	- Customs and Excise Duties	61,575,944	69,240,000	65,340,000	71,090,000
	- Licences, Taxes and Fines	89,159,786	108,402,000	102,260,000	96,564,000
	- Value Added Tax	123,910,086	140,500,000	140,500,000	167,403,000
Total Tax Revenue		668,290,757	726,542,000	711,970,000	756,257,000
Non-Tax Revenue					
	- Fees of Office	12,289,648	9,035,000	6,458,000	21,480,000
	- Reimbursements	5,474,762	7,916,000	8,184,000	8,153,000
	- Public Corporations	2,733,063	3,233,000	2,483,000	2,233,000
	- Central Bank of Malta	24,782,536	17,000,000	18,233,000	12,000,000
	- Rents	9,814,971	10,015,000	12,845,000	8,345,000
	- Dividends on Investment	4,309,961	4,130,000	5,500,000	5,230,000
	- Repayment of, and Interest on, Loans made by Government	560,365	423,000	423,000	77,000
	- Grants	2,516,627	51,195,000	37,411,000	74,624,000
	- Miscellaneous Receipts	8,448,175	13,511,000	20,686,000	11,685,000
Total Non-Tax Revenue		70,930,108	116,458,000	112,223,000	143,827,000
Total Recurrent Revenue		739,220,865	843,000,000	824,193,000	900,084,000
	- Proceeds from Sale of shares/assets	0	35,000,000	0	50,000,000
	- Sinking Funds of converted loans	2,137,074	9,000,000	9,000,000	4,000,000
	- Local Loans	99,933,000	0	100,000,000	100,000,000
	- Foreign Loans	32,196,162	12,500,000	0	15,000,000
GRAND TOTAL		873,487,101	899,500,000	933,193,000	1,069,084,000