

## Abstract of Revenue

	Actual Revenue 2003 Lm	Estimate 2004		Estimate 2005 Lm
		Approved	Revised	
		Lm	Lm	
<b>Tax Revenue</b>				
<b>Direct</b> - Income Tax	205,218,140	213,800,000	209,870,000	<b>222,100,000</b>
----- Social Security	188,426,801	194,600,000	194,000,000	<b>199,100,000</b>
<b>Indirect</b> - Customs and Excise Duties	61,575,944	69,240,000	65,340,000	<b>71,090,000</b>
----- Licences, Taxes and Fines	89,159,786	108,402,000	102,260,000	<b>96,564,000</b>
----- Value Added Tax	123,910,086	140,500,000	140,500,000	<b>167,403,000</b>
<b>Total Tax Revenue</b>	<b>668,290,757</b>	<b>726,542,000</b>	<b>711,970,000</b>	<b>756,257,000</b>
<b>Non-Tax Revenue</b>				
Fees of Office	12,289,648	9,035,000	6,458,000	<b>21,480,000</b>
----- Reimbursements	5,474,762	7,916,000	8,184,000	<b>8,153,000</b>
----- Public Corporations	2,733,063	3,233,000	2,483,000	<b>2,233,000</b>
----- Central Bank of Malta	24,782,536	17,000,000	18,233,000	<b>12,000,000</b>
----- Rents	9,814,971	10,015,000	12,845,000	<b>8,345,000</b>
----- Dividends on Investment	4,309,961	4,130,000	5,500,000	<b>5,230,000</b>
----- Repayment of, and Interest on, Loans made by Government	560,365	423,000	423,000	<b>77,000</b>
----- Grants	2,516,627	51,195,000	37,411,000	<b>74,624,000</b>
----- Miscellaneous Receipts	8,448,175	13,511,000	20,686,000	<b>11,685,000</b>
<b>Total Non-Tax Revenue</b>	<b>70,930,108</b>	<b>116,458,000</b>	<b>112,223,000</b>	<b>143,827,000</b>
<b>Total Recurrent Revenue</b>	<b>739,220,865</b>	<b>843,000,000</b>	<b>824,193,000</b>	<b>900,084,000</b>
----- Proceeds from Sale of shares/assets	0	35,000,000	0	<b>50,000,000</b>
----- Sinking Funds of converted loans	2,137,074	9,000,000	9,000,000	<b>4,000,000</b>
----- Local Loans	99,933,000	0	100,000,000	<b>100,000,000</b>
----- Foreign Loans	32,196,162	12,500,000	0	<b>15,000,000</b>
<b>GRAND TOTAL</b>	<b>873,487,101</b>	<b>899,500,000</b>	<b>933,193,000</b>	<b>1,069,084,000</b>