

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs]

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2003 Lm	Approved Estimate 2004 Lm	Estimate 2005 Lm
19 Ministry of Finance [and Economic Affairs]			
<i>[Fees of Office]</i>			
[Investment Registration Scheme]	6,567,202	0	---
Reimbursements			
0499 Miscellaneous reimbursements	2,092	1,000	1,000
Miscellaneous Receipts			
0999 Miscellaneous receipts	7,012	15,000	5,000
Grants			
0707 E.U. - Pre-Accession Funds 2001 Programme	522,314	651,000	325,000
0708 E.U. - Pre-Accession Funds 2002 Programme	1,660,690	1,919,000	1,001,000
0709 E.U. - Pre-Accession Funds 2003 Programme	57,036	4,973,000	3,305,000
0710 E.U. - VAT Fiscalis Programme	---	23,000	23,000
0711 E.U. - ESF Equal Initiative	---	53,000	220,000
0714 E.U. - Transition Facility	---	45,000	4,462,000
0715 Italy - Fifth Financial Protocol	0	17,701,000	8,476,000
0716 E.U. - Grant Funds	---	20,830,000	44,560,000
0717 E.U. - Post Accession Structural Funds	---	2,732,000	9,510,000
0718 E.U. - Post Accession Cohesion Fund	---	940,000	942,000
0719 E.U. - Travel Expenses of Delegations	---	285,000	430,000
0720 E.U. - INTERREG	---	---	220,000
[E.U. - Fourth Financial Protocol]	35,241	---	---
[E.U. - Pre-Accession Funds 2000 Programme]	241,346	135,000	---
[E.U. - EAGGF Guarantee]	---	858,000	---
Now shown under Vote 41			
[E.U. - European Refugee Fund]	---	50,000	---
Now shown under Vote 11			
Loans			
0804 C.O.E. - S.D.F. (Mater Dei Hospital Project)	32,196,162	12,500,000	15,000,000
Central Bank of Malta			
0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	24,782,536	17,000,000	12,000,000
Lotteries and Gaming Authority			
Licences, Taxes and Fines			
0217 Gaming Taxes	12,012,416	24,700,000	13,630,000
Total Ministry of Finance	78,084,047	105,411,000	114,110,000

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2003 Lm	Approved Estimate 2004 Lm	Estimate 2005 Lm
20 Treasury			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	5,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	41,760	1,300,000	50,000
<i>Total Treasury</i>	<u>41,760</u>	<u>1,305,000</u>	<u>55,000</u>
21 Pensions			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursement:	4,079	45,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	568,019	5,000	1,250,000
<i>Total Pensions</i>	<u>572,098</u>	<u>50,000</u>	<u>1,255,000</u>
22 Inland Revenue			
<i>Licences, Taxes and Fines</i>			
0232 Duty on documents	26,578,821	36,400,000	43,000,000
0243 Death and donation duty	180,499	100,000	100,000
<i>Income Tax</i>			
0171 Income tax	205,218,140	213,800,000	222,100,000
<i>Fees of Office</i>			
0304 Legal costs and fees	1,680	1,000	1,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	63,000	55,000	70,000
0349 Miscellaneous fees	1,847	3,000	3,000
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Interest on Loans</i>			
0679 Others	19,621	26,000	26,000
<i>Miscellaneous Receipts</i>			
0905 Penalties paid by students	45	1,000	1,000
0999 Miscellaneous receipts	37,607	10,000	10,000
<i>Total Inland Revenue</i>	<u>232,101,260</u>	<u>250,396,000</u>	<u>265,311,000</u>

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2003	2004	2005
	Lm	Lm	Lm
23 Customs			
<i>Customs and Excise Duties</i>			
<i>Import duties</i>			
0116 Import duty <i>ad valorem</i> -----	[11,514,032]	[12,650,000]	7,500,000
[Ad Valorem - Motor vehicles -----	2,103,752	2,000,000	---
[- Household electrical appliances -----	275,531	400,000	---
[- Household telecommunication appliances -----	473,879	550,000	---
[- Clothing -----	1,725,955	1,800,000	---
[- Miscellaneous -----	6,884,810	7,400,000	---
[Others -----	50,105	500,000	---
Now all items included under Item 0116 -----			
<i>Excise duties</i>			
0132 Machine-made cigarettes -----	21,145,104	26,500,000	29,500,000
0133 Beer -----	378,234	400,000	400,000
0135 Spirits -----	4,071,044	4,400,000	4,200,000
0136 Petroleum -----	23,983,547	24,700,000	27,600,000
0137 Tobacco -----	483,983	590,000	590,000
0140 Mobile Telephony Services -----	---	---	1,300,000
<i>Licences, Taxes and Fines</i>			
0211 Bonded stores licences -----	86,620	100,000	120,000
0251 Proceeds from Sales of goods at Customs -----	38,920	100,000	50,000
0269 Miscellaneous fines -----	50,566	100,000	70,000
<i>Fees of Office</i>			
0301 Attestations, certificates, permits, etc. -----	4,752	8,000	7,000
0305 Weighers' fees -----	3,161	6,000	5,000
0333 Bunkering throughput fees -----	295,490	350,000	300,000
0349 Miscellaneous fees -----	17,081	30,000	10,000
<i>Reimbursements</i>			
0419 Store rent -----	251,125	280,000	120,000
0420 Pay of Customs Officers refunded by merchants -----	188,118	250,000	120,000
0421 Refund of salaries of Customs officials employed on -----			
behalf of Malta Shipyards Ltd -----	12,882	15,000	15,000
0422 Removal of goods from verandahs to bonded stores -----	647	4,000	4,000
0423 Sale of (printed) forms/plans -----	2,480	5,000	3,000
0424 Sale of container security seals -----	15,542	15,000	20,000
0499 Miscellaneous reimbursements -----	0	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts -----	438	10,000	4,000
<i>Total Customs</i> -----	62,543,766	70,514,000	71,939,000

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Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2003	2004	2005
	Lm	Lm	Lm
24 Value Added Tax			
<i>Value Added Tax</i>			
0163 Value added tax	123,910,086	140,500,000	167,403,000
<i>Fees of Office</i>			
0338 Eco-contribution	---	---	6,500,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	21,206	30,000	10,000
<i>Total Value Added Tax</i>	123,931,292	140,530,000	173,913,000
25 Contracts			
<i>Reimbursements</i>			
0468 Sale of tender documents	25,820	40,000	40,000
0499 Miscellaneous reimbursements	22	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	995	1,000	1,000
<i>Total Contracts</i>	26,837	42,000	42,000
26 Economic Policy			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	---	1,000	1,000
In 2003 shown as Vote 33			
<i>Total Economic Policy</i>	---	1,000	1,000
49 Public Credit			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	250,000	250,000	250,000
0631 Dividends from listed companies	3,916,461	3,330,000	4,880,000
0639 Sundry dividends	143,500	50,000	100,000
[Gozo Channel Co Ltd	---	500,000	---
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	153,306	1,000	1,000
<i>Interest on Loans</i>			
0679 Others	50,878	396,000	50,000
[Malta Shipyards Ltd	336,560	---	---
<i>Loans</i>			
0801 Local loans	99,933,000	---	100,000,000

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2003	2004	2005
	Lm	Lm	Lm

49 Public Credit (continued)

Miscellaneous Receipts

0904 Bank interest	637,475	800,000	800,000
0915 Proceeds from sale of Malta Government Stocks by auction	---	1,000,000	2,400,000
0999 Miscellaneous receipts	2,858,907	7,000,000	3,260,000

Extraordinary Receipts

0531 Sale of shares/assets	0	35,000,000	50,000,000
0532 Sinking Funds of converted loans	2,137,074	9,000,000	4,000,000

Total Public Credit

110,417,161	57,327,000	165,741,000
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[Commerce

[Trade Services

[Licences, Taxes and Fines

[Trading licences	[831,286]	800,000	---
[Miscellaneous licences	[800]	1,000	---

[Miscellaneous Receipts

[Penalties paid by students	[0]	1,000	---
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[Industrial Property

[Fees of Office

[Patent and trade mark fees	[242,282]	200,000	---
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[Small Business and Crafts

[Licences, Taxes and Fines

[Levy on imported goods	[6,740,781]	2,000,000	---
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[Fees of Office

[Attestations, certificates, permits, etc.	[2,935]	1,000	---
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[Rents

[Rent of factories	[2,330,000]	2,500,000	---
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[Miscellaneous Receipts

[Sale of factories	[150,709]	1,000	---
[Miscellaneous receipts	[3,762]	2,000	---

[Total Commerce

[10,302,555]	5,506,000	---
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In 2003 shown as Vote 34 under Ministry for Economic Services

Now shown as Vote 33 under Ministry for Competitiveness and Communications

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Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2003	2004	2005
	Lm	Lm	Lm
<i>[Consumer and Competition</i>			
<i>[Licences, Taxes and Fines</i>			
[Miscellaneous licences]	[3,354]	2,000	---
<i>[Miscellaneous Receipts</i>			
[Miscellaneous receipts]	[1,000]	1,000	---
<i>[Total Consumer and Competition</i>	<u>[4,354]</u>	<u>3,000</u>	<u>---</u>

In 2003 shown as Vote 35 under Ministry for Economic Services			

Now shown as Vote 34 under Ministry for Competitiveness and Communications			

TOTAL MINISTRY OF FINANCE	607,718,221	631,085,000	792,367,000
