

Social Security 2005

	Lm'000	Lm'000	Lm'000	Lm'000
Sources of Funds			Application of Funds	
I Income in respect of Contributory Benefits			A Contributory Benefits payable under the Social Security Act, 1987	
A Class I Contributions			B Administration Expenses	
1 Government employees	17,000		1 Invalidation Pensions	15,430
2 Non-Government employees	42,500		2 Retirement Pensions	89,047
3 Government as employer	17,000		3 Bonus	11,800
4 Non-Government employers	42,500		4 Widows Pensions	34,667
			5 Short-term Benefits	5,020
		119,000		155,964 *
B Class II Contributions:			C Expenses in connection with Health Recurrent Services	
Self-employed persons	13,600		1 Hospitalisation and Community Care	85,188
			2 Elderly and Special Needs	12,931
C Direct Contribution by Government in terms of the Social Security Act, 1987				98,119
i. State grant equal to half the total amount contributed by all employees and employers (excluding further contributions)	59,500			
ii. State grant equal to half the amount paid by self-employed persons (excluding further contributions)	6,800			
		66,300		
D Further Contributions		200		
		199,100		
II Welfare Gap - Difference between all items of expenditure and contributions made in terms of the Social Security Act, 1987		58,824		
		257,924		256,659

NOTES:

SOURCES OF FUNDS

I: A+B+C+D. Shown under Revenue - Head XII

IA: 1, 3. Provided for under Recurrent and Capital Votes.

IC: Provided for under Social Policy Recurrent Vote.

APPLICATION OF FUNDS

A: 1-4 Provided for under Social Security Benefits Vote.

A: 4. Includes benefits relating to Widows, Invalidity, Maternity, Sickness, Unemployment, Injury, Death and Disablement.

B: Provided for under Social Policy and Ministry for Gozo Recurrent Votes.

C1: Provided for under Ministry of Health, the Elderly and Community Care and Ministry for Gozo Recurrent Votes.

C2: Provided for under Elderly and Community Care and Ministry for Gozo Recurrent Votes.

* Represents only the Contributory Benefits payable following the introduction of the two-thirds Pension Scheme in 1979. Non-Contributory Benefits also payable under the Social Security Act, 1987 are shown hereunder:

	Lm	Lm
1 Children's Allowance	14,212	
2 Old Age Pensions	5,950	
3 Disability Pensions Allowance	3,424	
4 Social Assistance	20,167	
5 Medical Assistance	5,962	
6 Bonus	3,150	
7 Supplementary Assistance	2,800	
		55,665