

Government Investment in Industry as at 30th September 2004

| <i>Name of Companies Still in Operation</i> | % | Amount | Nominal |
|---|-------------------|----------------|-------------|
| | Share- holding | Invested Lm | Value Lm |
| Investments Direct by Government | | | |
| Air Malta plc | 97.9 | 29,089,912 | 10,887,478 |
| Bank of Valletta plc | 25.2 | 1,293,328 | 3,495,480 |
| Eutelsat s.a | --- | 426,022 | 426,022 |
| Industrial Projects and Services Ltd | 99.99 | 9,999 | 9,999 |
| Libyan Arab Maltese Holding Co. Ltd | 51 | 6,264,687 | 10,200,000 |
| Malta Export House Co. Ltd | 90 | 180,000 | 180,000 |
| Malta External Trade Corporation Ltd | 99.96 | 199,920 | 499,800 |
| Malta Freeport Corporation Ltd | 99.99 | 999,999 | 999,999 |
| Malta Gantry Manufacturing Co. Ltd | 70 | 210,000 | 210,000 |
| Malta Government Investments Co. Ltd | 99.8 | 499 | 499 |
| Malta Government Privatisation plc | 99.99 | 499,999 | 499,999 |
| Malta Industrial Parks Ltd | 99.99 | 19,998 | 99,990 |
| Malta International Airport plc | 40 | 5,412,000 | 5,412,000 |
| Malta Investment Management Co. Ltd | 99.99 | 1,873,249 | 1,873,249 |
| Malta Shipyards Ltd | 99.99 | 9,999 | 9,999 |
| Malta University Sports Complex Ltd | 49 | 9,800 | 49,000 |
| Malta Win Cargo Containers Co. Ltd | 66.7 | 1,000,000 | 1,000,000 |
| Maltacom plc | 60 | 15,196,572 | 15,196,572 |
| Maltapost plc | 15.2 | 537,500 | 425,000 |
| Maltese Libyan Arab Fishing Co. Ltd | --- | 290,000 | 290,000 |
| Mdina Weave Ltd | --- | 1,390,000 | 1,390,000 |
| Medelec Switchgear Co. Ltd | 5 | 184,063 | 47,500 |
| Medigrain Ltd | 16 | 865,008 | 480,000 |
| Mediterranean Offshore Bunkering Ltd | 99.9 | 1,599,806 | 1,599,806 |
| Mediterranean Power Electric Co. Ltd | 5 | 33,405 | 17,000 |
| Middle Sea Insurance plc | 15.8 | 4,498,481 | 986,077 |
| MITTS Ltd | 99.95 | 799,600 | 799,600 |
| Posta Ltd | 99.99 | 149,999 | 149,999 |
| Public Broadcasting Services Ltd | 99.99 | 899,999 | 899,999 |
| Rotos Zirayia Pumps Co. Ltd | 7 | 59,460 | 44,800 |
| Viset Malta plc | 28.6 | 1,200,000 | 1,200,000 |
| | | 75,203,304 | 59,379,867 |
| Investments through Malta Government Investments Ltd | | | |
| Casma Co. Ltd | 99.99 | 500,499 | 500,499 |
| Fort Chambray Co. Ltd | 49 | 4,901 | 490,000 |
| Fort Chambray Management Ltd | 0.01 | 1 | 1 |
| Gozo Channel Co. Ltd | 99.99 | 1,850,850 | 1,410,849 |
| Gozo Ferries Co. Ltd | 99.98 | 5,000 | 4,999 |
| Gozo Heliport Ltd | 99.99 | 20,000 | 99,999 |
| Industrial Projects and Services Ltd | 0.01 | 1 | 1 |
| Interprint Ltd | 99.99 | 599,999 | 599,999 |
| Kalaxlokk Co. Ltd | 99.99 | 1 | 499,999 |
| Kordin Grain Terminal Ltd | 99.99 | 399,999 | 399,999 |
| Malpro Ltd | 50 | 50 | 250 |

Government Investment in Industry as at 30th September 2004 (continued)

| <i>Name of Companies Still in Operation</i> | % Share- holding | Amount Invested Lm | Nominal Value Lm |
|--|------------------------|--------------------------|------------------------|
| <i>Investments through Malta Government Investments Ltd (continued)</i> | | | |
| Malta Air Traffic Services Ltd | 99.99 | 999,999 | 999,999 |
| Malta Desalination Services Ltd | --- | 1 | 1 |
| Malta Enterprise Ltd | 99.99 | 2,000 | 9,999 |
| Malta Export Credit Co Ltd | 99.99 | 1,999,960 | 1,999,960 |
| Malta Film Promotion and Development Ltd | 99.98 | 4,999 | 4,999 |
| Malta Gantry Manufacturing Co. Ltd | 15 | 1 | 45,000 |
| Malta Government privatisation plc | --- | 1 | 1 |
| Malta Investment Management Co. Ltd | --- | 1 | 1 |
| Malta National Laboratory Co. Ltd | 99.99 | 199,999 | 199,999 |
| Malta Shipbuilding Co. Ltd | 61 | 12,200 | 12,200 |
| Malta Shipyards Ltd | 0.01 | 1 | 1 |
| Maltacom plc | --- | 1 | 4 |
| Maltapost plc | 49.8 | 1,395,000 | 1,395,000 |
| MDD Dock 1 Ltd | 11.11 | 100 | 100 |
| MDD Manoel Island Ltd | 11.11 | 100 | 100 |
| Medigrain Ltd | 82 | 2,460,000 | 2,460,000 |
| Mediterranean Offshore Bunkering Ltd | --- | 1 | 1 |
| MITTS Ltd | 0.2 | 100 | 400 |
| National Orchestra Ltd | 99.8 | 500 | 499 |
| Public Broadcasting Services Ltd | --- | 1 | 1 |
| Sea Malta Co. Ltd | 69.22 | 2,215,000 | 2,215,000 |
| Sliema Point Ltd | --- | 375 | 375 |
| The Glorious Few Production Co. Ltd | 99.99 | 9,999 | 9,999 |
| Tug Malta Ltd | 65.5 | 959,000 | 959,000 |
| WasteServ Malta Ltd | 99.99 | 20,000 | 99,999 |
| | | 13,660,640 | 14,419,233 |
| <i>Investments through Malta Enterprise Corporation (Development Corporation)</i> | | | |
| Malta Dairy Products Co. Ltd | 30 | 150,000 | 150,000 |
| Malta Freeport Corporation Ltd | --- | 1 | 1 |
| | | 150,001 | 150,001 |

NOTE

There may be instances where the share certificates for the amounts invested were not yet issued by the end of September 2004.