

# Consolidated Fund

Estimated position on 31st December, 2004 and on 31st December, 2005  
(Lm'000)

	2004	2005
<b>Total Recurrent Revenue</b>	<b>824,193</b>	<b>900,084</b>
Tax Revenue	711,970	756,257
Non-Tax Revenue	112,223	143,827
<b>Total Recurrent Expenditure</b>	<b>808,544</b>	<b>839,108</b>
Recurrent Expenditure	738,818	761,404
Interest on Public Debt	69,726	77,704
<b>Recurrent (Deficit)/Surplus</b>	<b>15,649</b>	<b>60,976</b>
<b>Capital Expenditure</b>	<b>109,575</b>	<b>137,076</b>
<b>Total Expenditure</b>	<b>918,119</b>	<b>976,184</b>
<b>Structural Deficit</b>	<b>(93,926)</b>	<b>(76,100)</b>
<i>Financing (excluding new loans)</i>		
<b>Local</b>		
Direct Loan Repayment	(40,000)	0
Transfers from Sinking Fund	9,000	4,000
Assets' Sales Proceeds	0	50,000
Contributions to Sinking Fund	(6,372)	(5,480)
	(37,372)	48,520
<b>Foreign</b>		
Contributions to Sinking Fund	(7,396)	(6,994)
	(7,396)	(6,994)
<b>Total Financing (excluding new loans)</b>	<b>(44,768)</b>	<b>41,526</b>
<b>Public Sector Borrowing Requirement</b>	<b>(138,694)</b>	<b>(34,574)</b>
New Foreign Loans	0	15,000
Consolidated Fund balance 1st January	(80,317)	(119,011)
New Local Loans	80,317	100,000
	0	(19,011)
Further New Local Loans	19,683	0
Consolidated Fund balance 31st December	<b>(119,011)</b>	<b>(38,585)</b>