

Consolidated Fund

Estimated position on 31st December, 2004 and on 31st December, 2005
(Lm'000)

	2004	2005
Total Recurrent Revenue	824,193	900,084
Tax Revenue	711,970	756,257
Non-Tax Revenue	112,223	143,827
Total Recurrent Expenditure	808,544	839,108
Recurrent Expenditure	738,818	761,404
Interest on Public Debt	69,726	77,704
Recurrent (Deficit)/Surplus	15,649	60,976
Capital Expenditure	109,575	137,076
Total Expenditure	918,119	976,184
Structural Deficit	(93,926)	(76,100)
<i>Financing (excluding new loans)</i>		
Local		
Direct Loan Repayment:	(40,000)	0
Transfers from Sinking Fund	9,000	4,000
Assets' Sales Proceeds	0	50,000
Contributions to Sinking Fund	(6,372)	(5,480)
	(37,372)	48,520
Foreign		
Contributions to Sinking Fund	(7,396)	(6,994)
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Total Financing (excluding new loans)	(44,768)	41,526
Public Sector Borrowing Requirement	(138,694)	(34,574)
New Foreign Loans	0	15,000
Consolidated Fund balance 1st January	(80,317)	(119,011)
New Local Loans	80,317	100,000
	0	(19,011)
Further New Local Loans	19,683	0
Consolidated Fund balance 31st December	(119,011)	(38,585)