

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs]

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2003	2004	2005
	Lm	Lm	Lm
19 Ministry of Finance [and Economic Affairs]			
<i>[Fees of Office]</i>			
[Investment Registration Scheme	6,567,202	0	---
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	2,092	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	7,012	15,000	5,000
<i>Grants</i>			
0707 E.U. - Pre-Accession Funds 2001 Programme	522,314	651,000	325,000
0708 E.U. - Pre-Accession Funds 2002 Programme	1,660,690	1,919,000	1,001,000
0709 E.U. - Pre-Accession Funds 2003 Programme	57,036	4,973,000	3,305,000
0710 E.U. - VAT Fiscalis Programme	---	23,000	23,000
0711 E.U. - ESF Equal Initiative	---	53,000	220,000
0714 E.U. - Transition Facility	---	45,000	4,462,000
0715 Italy - Fifth Financial Protocol	0	17,701,000	8,476,000
0716 E.U. - Grant Funds	---	20,830,000	44,560,000
0717 E.U. - Post Accession Structural Funds	---	2,732,000	9,510,000
0718 E.U. - Post Accession Cohesion Fund	---	940,000	942,000
0719 E.U. - Travel Expenses of Delegations	---	285,000	430,000
0720 E.U. - INTERREG	---	---	220,000
[E.U. - Fourth Financial Protocol	35,241	---	---
[E.U. - Pre-Accession Funds 2000 Programme	241,346	135,000	---
[E.U. - EAGGF Guarantee	---	858,000	---
Now shown under Vote 41			
[E.U. - European Refugee Fund	---	50,000	---
Now shown under Vote 11			
<i>Loans</i>			
0804 C.O.E. - S.D.F. (Mater Dei Hospital Project)	32,196,162	12,500,000	15,000,000
<i>Central Bank of Malta</i>			
0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	24,782,536	17,000,000	12,000,000
<i>Lotteries and Gaming Authority</i>			
<i>Licences, Taxes and Fines</i>			
0217 Gaming Taxes	12,012,416	24,700,000	13,630,000
<i>Total Ministry of Finance</i>	78,084,047	105,411,000	114,110,000

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2003	2004	2005
	Lm	Lm	Lm
20 Treasury			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	5,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	41,760	1,300,000	50,000
<i>Total Treasury</i>	41,760	1,305,000	55,000
21 Pensions			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursement	4,079	45,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	568,019	5,000	1,250,000
<i>Total Pensions</i>	572,098	50,000	1,255,000
22 Inland Revenue			
<i>Licences, Taxes and Fines</i>			
0232 Duty on documents	26,578,821	36,400,000	43,000,000
0243 Death and donation duty	180,499	100,000	100,000
<i>Income Tax</i>			
0171 Income tax	205,218,140	213,800,000	222,100,000
<i>Fees of Office</i>			
0304 Legal costs and fees	1,680	1,000	1,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	63,000	55,000	70,000
0349 Miscellaneous fees	1,847	3,000	3,000
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Interest on Loans</i>			
0679 Others	19,621	26,000	26,000
<i>Miscellaneous Receipts</i>			
0905 Penalties paid by students	45	1,000	1,000
0999 Miscellaneous receipts	37,607	10,000	10,000
<i>Total Inland Revenue</i>	232,101,260	250,396,000	265,311,000

Ministry of Finance [and Economic Affairs] (continued)

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<i>Revenue by Ministry and Department</i>	Actual	Approved	
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	2003	2004	2005
	Lm	Lm	Lm
23 Customs			
<i>Customs and Excise Duties</i>			
<i>Import duties</i>			
0116 Import duty <i>ad valorem</i>	[11,514,032]	[12,650,000]	7,500,000
[Ad Valorem - Motor vehicles	2,103,752	2,000,000	---
[- Household electrical appliances	275,531	400,000	---
[- Household telecommunication appliances	473,879	550,000	---
[- Clothing	1,725,955	1,800,000	---
[- Miscellaneous	6,884,810	7,400,000	---
[Others	50,105	500,000	---
Now all items included under Item 0116			
<i>Excise duties</i>			
0132 Machine-made cigarettes	21,145,104	26,500,000	29,500,000
0133 Beer	378,234	400,000	400,000
0135 Spirits	4,071,044	4,400,000	4,200,000
0136 Petroleum	23,983,547	24,700,000	27,600,000
0137 Tobacco	483,983	590,000	590,000
0140 Mobile Telephony Services	---	---	1,300,000
<i>Licences, Taxes and Fines</i>			
0211 Bonded stores licences	86,620	100,000	120,000
0251 Proceeds from Sales of goods at Customs	38,920	100,000	50,000
0269 Miscellaneous fines	50,566	100,000	70,000
<i>Fees of Office</i>			
0301 Attestations, certificates, permits, etc.	4,752	8,000	7,000
0305 Weighers' fees	3,161	6,000	5,000
0333 Bunkering throughput fees	295,490	350,000	300,000
0349 Miscellaneous fees	17,081	30,000	10,000
<i>Reimbursements</i>			
0419 Store rent	251,125	280,000	120,000
0420 Pay of Customs Officers refunded by merchants	188,118	250,000	120,000
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	12,882	15,000	15,000
0422 Removal of goods from verandahs to bonded stores	647	4,000	4,000
0423 Sale of (printed) forms/plans	2,480	5,000	3,000
0424 Sale of container security seals	15,542	15,000	20,000
0499 Miscellaneous reimbursements	0	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	438	10,000	4,000
<i>Total Customs</i>	62,543,766	70,514,000	71,939,000

Ministry of Finance [and Economic Affairs] (continued)

Revenue

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	Lm	Lm	Lm
24 Value Added Tax			
<i>Value Added Tax</i>			
0163 Value added tax	123,910,086	140,500,000	167,403,000
<i>Fees of Office</i>			
0338 Eco-contribution	---	---	6,500,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	21,206	30,000	10,000
<i>Total Value Added Tax</i>	<u>123,931,292</u>	<u>140,530,000</u>	<u>173,913,000</u>
25 Contracts			
<i>Reimbursements</i>			
0468 Sale of tender documents	25,820	40,000	40,000
0499 Miscellaneous reimbursements	22	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	995	1,000	1,000
<i>Total Contracts</i>	<u>26,837</u>	<u>42,000</u>	<u>42,000</u>
26 Economic Policy			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	---	1,000	1,000
In 2003 shown as Vote 33	-----		
<i>Total Economic Policy</i>	<u>---</u>	<u>1,000</u>	<u>1,000</u>
49 Public Credit			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	250,000	250,000	250,000
0631 Dividends from listed companies	3,916,461	3,330,000	4,880,000
0639 Sundry dividends	143,500	50,000	100,000
[Gozo Channel Co Ltd	---	500,000	---
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	153,306	1,000	1,000
<i>Interest on Loans</i>			
0679 Others	50,878	396,000	50,000
[Malta Shipyards Ltd	336,560	---	---
<i>Loans</i>			
0801 Local loans	99,933,000	---	100,000,000

Ministry of Finance [and Economic Affairs] (continued)

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49 Public Credit (continued)			
<i>Miscellaneous Receipts</i>			
0904 Bank interest	637,475	800,000	800,000
0915 Proceeds from sale of Malta Government Stocks by auction	---	1,000,000	2,400,000
0999 Miscellaneous receipts	2,858,907	7,000,000	3,260,000
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	0	35,000,000	50,000,000
0532 Sinking Funds of converted loans	2,137,074	9,000,000	4,000,000
<i>Total Public Credit</i>	<u>110,417,161</u>	<u>57,327,000</u>	<u>165,741,000</u>
[Commerce			
<i>[Trade Services</i>			
<i>[Licences, Taxes and Fines</i>			
[Trading licences	[831,286]	800,000	---
[Miscellaneous licences	[800]	1,000	---
<i>[Miscellaneous Receipts</i>			
[Penalties paid by students	[0]	1,000	---
<i>[Industrial Property</i>			
<i>[Fees of Office</i>			
[Patent and trade mark fees	[242,282]	200,000	---
<i>[Small Business and Crafts</i>			
<i>[Licences, Taxes and Fines</i>			
[Levy on imported goods	[6,740,781]	2,000,000	---
<i>[Fees of Office</i>			
[Attestations, certificates, permits, etc.	[2,935]	1,000	---
<i>[Rents</i>			
[Rent of factories	[2,330,000]	2,500,000	---
<i>[Miscellaneous Receipts</i>			
[Sale of factories	[150,709]	1,000	---
[Miscellaneous receipts	[3,762]	2,000	---
<i>[Total Commerce</i>	<u>[10,302,555]</u>	<u>5,506,000</u>	<u>---</u>
<small>In 2003 shown as Vote 34 under Ministry for Economic Services</small>			
<small>Now shown as Vote 33 under Ministry for Competitiveness and Communications</small>			

