

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs]

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
19 Ministry of Finance [and Economic Affairs]			
<i>[Fees of Office]</i>			
<u>[Investment Registration Scheme]</u>	---	---	---
Reimbursements			
0499 <u>Miscellaneous reimbursements</u>	6,926	1,000	1,000
Miscellaneous Receipts			
0999 <u>Miscellaneous receipts</u>	1,576	5,000	5,000
Grants			
0709 <u>E.U. - Pre-Accession Funds 2003 Programme</u>	711,562	3,305,000	3,001,000
0710 <u>E.U. - VAT Fiscalis Programme</u>	0	23,000	23,000
0714 <u>E.U. - Transition Facility (2004)</u>	0	4,462,000	4,192,000
0715 <u>Italy - Fifth Financial Protocol</u>	4,133,167	8,476,000	7,071,000
0716 <u>E.U. - Grant Funds</u>	23,632,776	44,560,000	44,320,000
0717 <u>E.U. - Post Accession Structural Funds</u>	0	9,510,000	15,347,000
0718 <u>E.U. - Post Accession Cohesion Fund</u>	0	942,000	4,037,000
0719 <u>E.U. - Travel Expenses of Delegations</u>	75,612	430,000	300,000
0727 <u>E.U. - European Year of Equal Opportunities for all</u>	---	---	18,000
0729 <u>E.U. - Transition Facility (2005)</u>	---	---	2,058,000
<u>[E.U. - Fourth Financial Protocol]</u>	3,711	---	---
<u>[E.U. - Pre-Accession Funds 2000 Programme]</u>	250,449	---	---
<u>[E.U. - Pre-Accession Funds 2001 Programme]</u>	534,301	325,000	---
<u>[E.U. - Pre-Accession Funds 2002 Programme]</u>	530,564	1,001,000	---
<u>[E.U. - ESF Equal Initiative]</u>	0	220,000	---
<u>Now shown under Votes 41, 42 and 44</u>			
<u>[E.U. - European Refugee Fund]</u>	24,252	---	---
<u>From 2005 shown under Vote 11</u>			
<u>[E.U. - INTERREG]</u>	---	220,000	---
<u>Now shown under Votes 5, 11, 28, 32 and 42</u>			
<u>[E.U. - Solidarity Fund]</u>	414,093	---	---
Loans			
0804 <u>C.O.E. - S.D.F. (Mater Dei Hospital Project)</u>	0	15,000,000	---
Central Bank of Malta			
0601 <u>Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967</u>	18,232,819	12,000,000	10,000,000
Lotteries and Gaming Authority			
Licences, Taxes and Fines			
0217 <u>Gaming Taxes</u>	18,646,888	13,630,000	12,500,000
Total Ministry of Finance	67,198,696	114,110,000	102,873,000

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2004 Lm	Approved Estimate 2005 Lm	Estimate 2006 Lm
20 Treasury			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	5,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	9,231	50,000	60,000
<i>Total Treasury</i>	9,231	55,000	65,000
21 Pensions			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	945,082	5,000	4,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	92,855	1,250,000	500,000
<i>Total Pensions</i>	1,037,937	1,255,000	504,000
22 Public Credit			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	250,000	250,000	500,000
0631 Dividends from listed companies	5,710,948	4,880,000	1,200,000
0639 Sundry dividends	372,340	100,000	100,000
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	113,981	1,000	1,000
<i>Interest on Loans</i>			
0679 Others	357,472	50,000	50,000
<i>Loans</i>			
0801 Local loans	99,948,200	100,000,000	---
<i>Miscellaneous Receipts</i>			
0904 Bank interest	657,475	800,000	678,000
0915 Proceeds from sale of Malta Government Stocks by auction	3,743,381	2,400,000	3,500,000
0999 Miscellaneous receipts	10,200,000	3,260,000	1,000,000
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	0	50,000,000	136,000,000
0532 Sinking Funds of converted loans	8,899,440	4,000,000	10,400,000
<i>Total Public Credit</i>	130,253,237	165,741,000	153,429,000

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Ministry of Finance [and Economic Affairs] (continued)

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	Lm	Lm	Lm

23 Inland Revenue

Licences, Taxes and Fines

0232 Duty on documents	36,693,420	43,000,000	42,000,000
0243 Death and donation duty	73,156	100,000	100,000

Income Tax

0171 Income tax	211,176,584	222,100,000	247,100,000
LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects			(5,000,000)
			242,100,000

Fees of Office

0304 Legal costs and fees	3,825	1,000	1,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	67,100	70,000	70,000
0349 Miscellaneous fees	5,242	3,000	3,000

Repayment of, and Interest on, Loans made by Government

Interest on Loans

0679 Others	17,614	26,000	26,000
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Miscellaneous Receipts

0905 Penalties paid by students	0	1,000	1,000
0999 Miscellaneous receipts	44,920	10,000	10,000

Total Inland Revenue

248,081,861	265,311,000	284,311,000
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24 Customs

Customs and Excise Duties

Import duties

0116 Import duty <i>ad valorem</i>	---	7,500,000	6,100,000
[Ad Valorem - Motor vehicles	516,444	---	---
[- Household electrical appliances	37,795	---	---
[- Household telecommunication appliances	121,501	---	---
[- Clothing	540,624	---	---
[- Miscellaneous	6,615,350	---	---
[Others	45,781	---	---
From 2005 all items included under Item 0116			

Excise duties

0132 Machine-made cigarettes	24,713,914	29,500,000	28,700,000
0133 Beer	419,659	400,000	400,000
0135 Spirits	4,231,120	4,200,000	5,100,000
0136 Petroleum	24,170,014	27,600,000	29,700,000
0137 Tobacco	896,350	590,000	890,000
0140 Mobile Telephony Services	---	1,300,000	1,100,000
0141 Electricity	---	---	300,000

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

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24 Customs (continued)

Licences, Taxes and Fines

0211 Bonded stores licences	93,365	120,000	120,000
0251 Proceeds from Sales of goods at Customs	10,031	50,000	50,000
0269 Miscellaneous fines	62,075	70,000	50,000

Fees of Office

0301 Attestations, certificates, permits, etc.	5,286	7,000	7,000
0305 Weighers' fees	2,210	5,000	5,000
0333 Bunkering throughput fees	337,080	300,000	300,000
0349 Miscellaneous fees	1,942	10,000	10,000

Reimbursements

0419 Store rent	109,497	120,000	120,000
0420 Pay of Customs Officers refunded by merchants	253,914	120,000	120,000
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	14,101	15,000	12,000
0422 Removal of goods from verandahs to bonded stores	3,700	4,000	1,000
0423 Sale of (printed) forms/plans	1,221	3,000	3,000
0424 Sale of container security seals	19,813	20,000	20,000
0499 Miscellaneous reimbursements	0	1,000	1,000

Miscellaneous Receipts

0999 Miscellaneous receipts	1,912	4,000	4,000
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Total Customs

63,224,699	71,939,000	73,113,000
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25 Value Added Tax

Value Added Tax

0163 Value added tax	141,570,340	167,403,000	182,200,000
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Licences, Taxes and Fines

[Miscellaneous fines]	29,150	---	---
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Fees of Office

0338 Eco-contribution	370,844	6,500,000	5,000,000
[Miscellaneous fees]	1,300	---	---

Miscellaneous Receipts

0999 Miscellaneous receipts	3,220	10,000	30,000
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Total Value Added Tax

141,974,854	173,913,000	187,230,000
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Ministry of Finance [and Economic Affairs] (continued)

Revenue

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26 Contracts

Reimbursements

0468 Sale of tender documents	18,741	40,000	60,000
0499 Miscellaneous reimbursements	4,670	1,000	1,000

Miscellaneous Receipts

0999 Miscellaneous receipts	0	1,000	1,000
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Total Contracts

23,411	42,000	62,000
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27 Economic Policy

Miscellaneous Receipts

0999 Miscellaneous receipts	966	1,000	1,000
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Total Economic Policy

966	1,000	1,000
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[Commerce

[Trade Services

[Licences, Taxes and Fines

[Trading licences	914,314	---	---
[Miscellaneous licences	1,700	---	---

[Miscellaneous Receipts

[Penalties paid by students	748	---	---
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[Industrial Property

[Fees of Office

[Patent and trade mark fees	220,757	---	---
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[Small Business and Crafts

[Licences, Taxes and Fines

[Levy on imported goods	1,380,142	---	---
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[Fees of Office

[Attestations, certificates, permits, etc.	895	---	---
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[Rents

[Rent of factories	2,340,881	---	---
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Ministry of Finance [and Economic Affairs] (continued)

Revenue

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	2004	2005	2006
	Lm	Lm	Lm
<i>[Commerce (continued)]</i>			
<i>[Small Business and Crafts (continued)]</i>			
<i>[Miscellaneous Receipts]</i>			
[Sale of factories]	143,266	---	---
[Miscellaneous receipts]	20	---	---
<i>[Total Commerce]</i>	5,002,723	---	---
In 2005 shown as Vote 33 under Ministry for Competitiveness and Communications			
Now shown as Vote 34			
<i>[Consumer and Competition]</i>			
<i>[Licences, Taxes and Fines]</i>			
[Miscellaneous licences]	3,040	---	---
<i>[Miscellaneous Receipts]</i>			
[Miscellaneous receipts]	1,476	---	---
<i>[Total Consumer and Competition]</i>	4,516	---	---
In 2005 shown as Vote 34			
Now shown as Vote 35 under Ministry for Competitiveness and Communications			
TOTAL MINISTRY OF FINANCE	656,812,131	792,367,000	801,588,000