

Public Debt

<i>Statement showing the estimated Public Debt on 31st December, 2006 and on 31st December, 2007</i>	Amount	Year of Issue/ Agreement	Year of Repayment	Estimated amount outstanding on 31.12.2006	Rate of Interest	Estimated amount in Sinking Fund on 31.12.2006 (a)	Estimated amount outstanding on 31.12.2007
	Lm'000			Lm'000	%	Lm'000	Lm'000

PUBLIC DEBT ACCOUNT

Local Loans

Malta Government Stock

2007 1st Issue	24,750	1997	2007	24,750	7.35	4,790	---
2007 2nd Issue	10,000	1999	2007	10,000	5.90	1,375	---
2007 3rd Issue	35,250	2000	2007	35,250	5.60	---	---
2008 1st Issue	10,000	1998	2008	10,000	7.20	2,484	10,000
2008 2nd Issue	30,000	1998	2008	30,000	7.20	9,870	30,000
2009 2nd Issue	25,000	1999	2009	25,000	5.90	---	25,000
2009 3rd Issue	64,300	2001/4	2009	64,300	5.90	---	64,300
2010 1st Issue	15,000	1999	2010	15,000	5.90	---	15,000
2010 2nd Issue	18,500	2000	2010	18,500	5.75	---	18,500
2010 4th Issue	48,000	2003/4	2010	48,000	5.40	---	48,000
2011 1st Issue	15,000	1996	2011	15,000	7.50	2,599	15,000
2011 2nd Issue	40,000	2001	2011	40,000	6.25	---	40,000
2012 1st Issue	34,500	1997	2012	34,500	7.80	7,360	34,500
2012 3rd Issue	116,000	2002/5	2012	116,000	5.70	---	116,000
2013 1st Issue	34,250	1997	2013	34,250	7.80	6,561	34,250
2013 2nd Issue	26,000	2001	2013	26,000	6.35	---	26,000
2014 1st Issue	10,500	2000	2014	10,500	6.60	---	10,500
2014 2nd Issue	30,000	2001	2014	30,000	6.45	---	30,000
2014 3rd Issue	66,250	2006	2014	66,250	5.10	---	66,250
2015 1st Issue	30,000	2000	2015	30,000	6.10	---	30,000
2015 2nd Issue	40,200	2002	2015	40,200	5.90	---	40,200
2016 1st Issue	30,000	2001	2016	30,000	6.65	---	30,000
2016 2nd Issue	80,000	2003	2016	80,000	4.80	---	80,000
2018 1st Issue	70,000	1998	2018	70,000	7.80	16,772	70,000
2019 1st Issue	44,000	1999	2019	44,000	6.60	---	44,000
2021 1st Issue	110,000	2004/5	2021	110,000	5.00	---	110,000
2022 1st Issue	30,500	2004/5	2022	30,500	5.10	---	30,500
2023 1st Issue	33,833	2003	2023	33,833	5.50	---	33,833
New Issues (conversions)	---	2007	---	---	---	---	70,000

Public Debt (continued)

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	Lm'000			Lm'000	%	Lm'000	Lm'000

*Local Loans (continued)**Ex-Church Property Agreement*

Malta Government Stock 2009 I	65	1999	2009	65	7.00	---	65
Malta Government Stock 2010 III	545	2000	2010	545	7.00	---	545
Malta Government Stock 2011 III	125	2001	2011	125	7.00	---	125
Malta Government Stock 2012 II	176	2002	2012	176	7.00	---	176
Malta Government Stock 2013 III	67	2003	2013	67	7.00	---	67
Malta Government Stock 2014 IV	1,719	2004	2014	1,719	7.00	---	1,719
Malta Government Stock 2015 III	291	2005	2015	291	7.00	---	291
Malta Government Stock 2015 IV	345	2005	2015	345	7.00	---	345
Malta Government Stock 2016 III	1,456	2006	2016	1,456	7.00	---	1,456

Short Term Borrowing

Treasury Bills				167,500	2.91		172,400
					(average during 2006)		

Total Local Loans

1,294,122	51,811	1,299,022
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Foreign Loans

European Union - financing improvements in the Grand Harbour (Loan B)	XEU 5m	1979	2018	936	1.00	526	862
European Union - financing of Solid Waste Composting Project (Loan C)	XEU 3m	1987	2027	941	1.00	252	900
European Union - financing of Sewerage Project (Loan F)	XEU 7m	1993	2013	1,577	4.85	453	1,365
European Union - financing of Air Traffic Services Project (Loan G)	XEU 6m	1993	2008	167	4.60	272	72
Italy - financing of telecommunications project (1986)	ITL 38 billion	1989	2009	1,815	2.50	1,506	990
Italy - financing of projects (1991)	ITL 50 billion	1993	2012	4,885	2.50	2,083	4,221
United States of America - financing of tug boat, cranes and spare parts	USD 5m	1973	2015	655	3.00	817	591
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	USD 6.4m	1997	2007	427	6.33	1,100	---

Public Debt (continued)

<i>Statement showing the estimated Public Debt on 31st December, 2006 and on 31st December, 2007</i>	Amount	Year of	Year of	Estimated	Rate of	Estimated	Estimated
		Issue/ Agreement	Repayment	amount outstanding on 31.12.2006	Interest	amount in Sinking Fund on 31.12.2006 (a)	amount outstanding on 31.12.2007
	Lm'000			Lm'000	%	Lm'000	Lm'000
Foreign Loans (continued)							
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	EURO 25.5m	2002	2017	11,286	5.06	2,956	11,286
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	EURO 75.5m	2003	2018	32,912	4.65	7,255	32,912
Interest-free Loan							
Canada - financing of telephone cables and equipment	CAD 1m	1974	2024	131	---	113	125
Total Foreign Loans				55,732		17,333	53,324
TOTAL PUBLIC DEBT				1,349,854		69,144	1,352,346 (b)

RECAPITULATION

Total estimated Public Debt on 31st

December, 2006

Lm1,349,854,000

Interest payable January/December, 2006

Lm77,773,000

NOTES

(a) Exclusive of appreciation or depreciation of Securities as on the 31st December, 2006.

(b) Excludes Loan Facilities of Lm50 million expected to be made use of as appearing in the 2007 Estimates (under Revenue Head XVI Loans).