

MINISTRY OF FINANCE

Ministry of Finance

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
19 Ministry of Finance			
<i>[Fees of Office]</i>			
<u>[Investment Registration Scheme</u>	6,215,819	---	---
Reimbursements			
0499 <u>Miscellaneous reimbursements</u>	793	1,000	1,000
Miscellaneous Receipts			
0999 <u>Miscellaneous receipts</u>	8,845	5,000	5,000
Grants			
0709 <u>E.U. - Pre-Accession Funds 2003 Programme</u>	764,187	3,001,000	1,091,000
0710 <u>E.U. - VAT Fiscalis Programme</u>	---	23,000	23,000
0714 <u>E.U. - Transition Facility</u>	259,712	4,192,000	4,484,000
0715 <u>Italy - Fifth Financial Protocol</u>	18,558,847	7,071,000	3,245,000
0717 <u>E.U. - Post Accession Structural Funds 2004/2006</u>	620,601	15,347,000	9,258,000
0718 <u>E.U. - Post Accession Cohesion Funds 2004/2006</u>	0	4,037,000	4,300,000
0719 <u>E.U. - Travel Expenses of Delegations</u>	327,949	300,000	300,000
0730 <u>E.U. - PRINCE II Euro Changeover</u>	---	---	300,000
0731 <u>E.U. - Structural Funds 2007/2013</u>	---	---	33,230,000
0732 <u>E.U. - Cohesion Funds 2007/2013</u>	---	---	9,500,000
<u>[E.U. - Pre-Accession Funds 2000 Programme</u>	33,108	---	---
<u>[E.U. - Pre-Accession Funds 2001 Programme</u>	130,130	---	---
<u>[E.U. - Pre-Accession Funds 2002 Programme</u>	1,424,672	---	---
<u>[E.U. - Grant Funds</u>	44,367,771	44,320,000	---
<u>[E.U. - European Year of Equal Opportunities for all</u> From 2007 shown under Vote 44	---	18,000	---
<u>[E.U. - Transition Facility 2005</u>	---	2,058,000	---
Central Bank of Malta			
0601 <u>Transfer of net profit of the Central Bank of Malta in</u> <u>terms of Central Bank of Malta Act, 1967</u>	14,000,530	10,000,000	11,000,000
Lotteries and Gaming Authority			
Licences, Taxes and Fines			
0217 <u>Gaming Taxes</u>	10,085,211	12,500,000	18,500,000
Total Ministry of Finance	96,798,175	102,873,000	95,237,000

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
20 Treasury			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	5,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	32,812	60,000	60,000
<i>Total Treasury</i>	32,812	65,000	61,000
21 Pensions			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	4,673	4,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	203,441	500,000	400,000
<i>Total Pensions</i>	208,114	504,000	405,000
22 Public Credit			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	355,000	500,000	1,000,000
0631 Dividends from listed companies	4,995,113	1,200,000	1,800,000
0639 Sundry dividends	1,053,000	100,000	600,000
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	300,000	1,000	1,000
<i>Interest on Loans</i>			
0679 Others	20,917	50,000	50,000
<i>Loans</i>			
0801 Local loans	110,000,000	---	50,000,000
<i>Miscellaneous Receipts</i>			
0904 Bank interest	606,884	678,000	800,000
0915 Proceeds from sale of Malta Government Stocks by auction	10,751,217	3,500,000	4,200,000
0999 Miscellaneous receipts	20,347	1,000,000	1,050,000
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	21,790,678	136,000,000	---
0532 Sinking Funds of converted loans	3,837,322	10,400,000	4,200,000
<i>Total Public Credit</i>	153,730,478	153,429,000	63,701,000

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Ministry of Finance (continued)

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23 Inland Revenue*Licences, Taxes and Fines*

0232 Duty on documents	38,927,965	42,000,000	43,500,000
0243 Death and donation duty	73,651	100,000	100,000

Income Tax

0171 Income tax	221,759,681	247,100,000	259,700,000
LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects		(5,000,000)	(2,000,000)
		<u>242,100,000</u>	<u>257,700,000</u>

Fees of Office

0304 Legal costs and fees	7,097	1,000	5,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	44,300	70,000	50,000
0349 Miscellaneous fees	6,010	3,000	4,000

*Repayment of, and Interest on, Loans made by Government**Interest on Loans*

0679 Others	17,050	26,000	26,000
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Miscellaneous Receipts

0999 Miscellaneous receipts	76,709	10,000	80,000
[Penalties paid by students	0	1,000	---

Total Inland Revenue

	<u>260,912,463</u>	<u>284,311,000</u>	<u>301,465,000</u>
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24 Customs*Customs and Excise Duties**Import duties*

0116 Import duty <i>ad valorem</i>	6,508,499	6,100,000	8,300,000
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Excise duties

0132 Machine-made cigarettes	26,159,726	28,700,000	30,400,000
0133 Beer	338,717	400,000	500,000
0135 Spirits	4,138,631	5,100,000	4,500,000
0136 Petroleum	26,742,352	29,700,000	38,300,000
0137 Tobacco	934,264	890,000	950,000
0140 Mobile Telephony Services	847,920	1,100,000	1,200,000
0141 Electricity	---	300,000	605,000

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Ministry of Finance (continued)

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24 Customs (continued)

Licences, Taxes and Fines

0211 Bonded stores licences	95,319	120,000	100,000
0251 Proceeds from Sales of goods at Customs	6,941	50,000	50,000
0269 Miscellaneous fines	36,661	50,000	20,000

Fees of Office

0301 Attestations, certificates, permits, etc.	2,236	7,000	7,000
0305 Weighers' fees	1,119	5,000	5,000
0333 Bunkering throughput fees	256,955	300,000	200,000
0349 Miscellaneous fees	5,326	10,000	5,000

Reimbursements

0419 Store rent	25,508	120,000	25,000
0420 Pay of Customs Officers refunded by merchants	305,127	120,000	120,000
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	15,993	12,000	20,000
0422 Removal of goods from verandahs to bonded stores	0	1,000	1,000
0423 Sale of (printed) forms/plans	2,097	3,000	3,000
0424 Sale of container security seals	9,857	20,000	20,000
0499 Miscellaneous reimbursements	0	1,000	1,000

Miscellaneous Receipts

0999 Miscellaneous receipts	9,234	4,000	10,000
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Total Customs

66,442,482	73,113,000	85,342,000
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25 Value Added Tax

Value Added Tax

0163 Value added tax	168,330,836	182,200,000	180,900,000
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Licences, Taxes and Fines

[Miscellaneous fines]	28,400	---	---
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Fees of Office

0338 Eco-contribution	4,449,354	5,000,000	5,500,000
[Miscellaneous fees]	1,900	---	---

Miscellaneous Receipts

0999 Miscellaneous receipts	3,621	30,000	6,000
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Total Value Added Tax

172,814,111	187,230,000	186,406,000
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Ministry of Finance (continued)

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26 Contracts			
<i>Reimbursements</i>			
0468 Sale of tender documents	73,115	60,000	70,000
0499 Miscellaneous reimbursements	0	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	0	1,000	1,000
<i>Total Contracts</i>	73,115	62,000	72,000
27 Economic Policy			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	583	1,000	1,000
<i>Total Economic Policy</i>	583	1,000	1,000
TOTAL MINISTRY OF FINANCE	751,012,333	801,588,000	732,690,000