

MINISTRY OF FINANCE

Ministry of Finance

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	926,908	1,025,000	<b>1,238,000</b>
<i>Operational and Maintenance Expenses</i>	877,384	542,000	<b>421,000</b>
<i>Special Expenditure</i>	23,909	---	---
<i>Programmes and Initiatives</i>	25,082,254	25,454,000	<b>25,198,000</b>
<i>Contributions to Government Entities</i>	1,352,435	1,345,000	<b>1,290,000</b>
<b>TOTAL VOTE</b>	<b>28,262,890</b>	<b>28,366,000</b>	<b>28,147,000</b>
<b>Personal Emoluments</b>			
11 Holders of Political Office	14,194	14,382	<b>14,808</b>
12 Staff - Salaries and Wages	700,664	775,618	<b>945,192</b>
13 Bonus	13,632	15,000	<b>18,000</b>
14 Income Supplement	11,163	12,000	<b>15,000</b>
15 Social Security Contributions	65,332	71,000	<b>89,000</b>
16 Allowances	96,789	99,000	<b>117,000</b>
17 Overtime	25,134	38,000	<b>39,000</b>
<i>Total Personal Emoluments</i>	926,908	1,025,000	<b>1,238,000</b>
<b>Operational and Maintenance Expenses</b>			
21 Utilities	51,304	50,000	<b>52,000</b>
22 Materials and Supplies	5,950	18,000	<b>20,000</b>
23 Repair and Upkeep	7,284	8,000	<b>10,000</b>
24 Rent	27,529	28,000	<b>47,000</b>
25 International Memberships	565,381	15,000	<b>16,000</b>
26 Office Services	24,979	28,000	<b>29,000</b>
27 Transport	20,493	45,000	<b>46,000</b>
28 Travel	54,161	71,000	<b>71,000</b>
29 Information Services	11,194	9,000	<b>9,000</b>
30 Contractual Services	15,286	73,000	<b>21,000</b>
31 Professional Services	43,212	126,000	<b>50,000</b>
32 Training	671	5,000	<b>20,000</b>
33 Hospitality	6,638	20,000	<b>21,000</b>
34 Incidental Expenses	43,302	5,000	<b>5,000</b>
40 Improvements to Property (a)	[15,569]	10,000	<b>2,000</b>
41 Equipment (a)	[8,340]	31,000	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	877,384	542,000	<b>421,000</b>
<b>[Special Expenditure]</b>			
[Improvements to Property]	15,569	---	---
[Equipment]	8,340	---	---
<i>Total Special Expenditure</i>	23,909	---	---

## MINISTRY OF FINANCE

## Ministry of Finance (continued)

## Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5011 Accrual Accounting	4,628	40,000	<b>20,000</b>
5361 Contribution to Constituted Bodies	242,000	200,000	<b>200,000</b>
5398 EU Fiscalis Programme (b)	---	25,000	<b>25,000</b>
5404 Expenditure Reporting Schemes	970,022	900,000	<b>900,000</b>
5409 EU Travel Expenses of Delegations (c)	236,269	300,000	<b>290,000</b>
5410 EU Own Resources	22,301,345	22,130,000	<b>22,030,000</b>
5423 Green Leaders' Environmental Initiatives	---	---	<b>5,000</b>
5429 European Investment Bank	791,325	790,000	<b>893,000</b>
5430 Public Private Partnerships Initiatives	119,639	250,000	<b>100,000</b>
5442 National Euro Changeover Committee (d)	14,149	100,000	<b>700,000</b>
5460 Accountancy Board	---	---	<b>35,000</b>
[EU Pre-Accession Programmes	152,877	469,000	---
[Census of Population	250,000	250,000	---
<i>Total Programmes and Initiatives</i>	25,082,254	25,454,000	<b>25,198,000</b>
<b><i>Contributions to Government Entities</i></b>			
6012 Malta Statistics Authority	1,100,000	1,130,000	<b>1,130,000</b>
6023 Financial Intelligence Analysis Unit	82,000	87,000	<b>87,000</b>
6203 Foundation for Medical Services	147,250	100,000	<b>50,000</b>
6208 Financial Services Tribunal	8,160	8,000	<b>8,000</b>
6782 Collective Bargaining Unit	15,000	20,000	<b>15,000</b>
[Lotteries and Gaming Authority	25	---	---
<i>Total Contributions to Government Entities</i>	1,352,435	1,345,000	<b>1,290,000</b>
<b>TOTAL MINISTRY OF FINANCE</b>	<b>28,262,890</b>	<b>28,366,000</b>	<b>28,147,000</b>

## NOTES

Note includes Internal Audit and Investigation Directorate Cost Centre in 2007.

(a) Shown under Special Expenditure category in 2005.

(b) Shown under V.A.T.Recurrent Vote in 2005. Of which EU Funds Lm23,000.

(c) EU funds.

(d) Of which EU Funds Lm300,000.

MINISTRY OF FINANCE

Ministry of Finance

Vote 19 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2007
	Ministry	Internal Audit and Investigations Directorate	
	Lm	Lm	Lm

*Personal Emoluments*

11 Holders of Political Office	14,808	---	<b>14,808</b>
12 Staff - Salaries and Wages	765,192	180,000	<b>945,192</b>
13 Bonus	15,100	2,900	<b>18,000</b>
14 Income Supplement	12,400	2,600	<b>15,000</b>
15 Social Security Contributions	74,600	14,400	<b>89,000</b>
16 Allowances	110,000	7,000	<b>117,000</b>
17 Overtime	38,000	1,000	<b>39,000</b>
<i>Total Personal Emoluments</i>	1,030,100	207,900	<b>1,238,000</b>

*Operational and Maintenance Expenses*

21 Utilities	50,000	2,000	<b>52,000</b>
22 Materials and Supplies	18,500	1,500	<b>20,000</b>
23 Repair and Upkeep	8,500	1,500	<b>10,000</b>
24 Rent	28,000	19,000	<b>47,000</b>
25 International Memberships	15,000	1,000	<b>16,000</b>
26 Office Services	27,400	1,600	<b>29,000</b>
27 Transport	44,600	1,400	<b>46,000</b>
28 Travel	70,000	1,000	<b>71,000</b>
29 Information Services	9,000	---	<b>9,000</b>
30 Contractual Services	20,500	500	<b>21,000</b>
31 Professional Services	50,000	---	<b>50,000</b>
32 Training	16,000	4,000	<b>20,000</b>
33 Hospitality	20,500	500	<b>21,000</b>
34 Incidental Expenses	4,600	400	<b>5,000</b>
40 Improvements to Property	2,000	---	<b>2,000</b>
41 Equipment	1,500	500	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	386,100	34,900	<b>421,000</b>

## MINISTRY OF FINANCE

## Ministry of Finance (continued)

## Vote 19 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2007
	Ministry	Internal Audit and Investigations Directorate	
	Lm	Lm	Lm
<b>Programmes and Initiatives</b>			
5011 Accrual Accounting	20,000	---	<b>20,000</b>
5361 Contribution to Constituted Bodies	200,000	---	<b>200,000</b>
5398 EU Fiscalis Programme	25,000	---	<b>25,000</b>
5404 Expenditure Reporting Schemes	900,000	---	<b>900,000</b>
5409 EU Travel Expenses of Delegations	290,000	---	<b>290,000</b>
5410 EU Own Resources	22,030,000	---	<b>22,030,000</b>
5423 Green Leaders' Environmental Initiatives	5,000	---	<b>5,000</b>
5429 European Investment Bank	893,000	---	<b>893,000</b>
5430 Public Private Partnerships Initiatives	100,000	---	<b>100,000</b>
5442 National Euro Changeover Committee	700,000	---	<b>700,000</b>
5460 Accountancy Board	35,000	---	<b>35,000</b>
<i>Total Programmes and Initiatives</i>	25,198,000	---	<b>25,198,000</b>
<b>Contributions to Government Entities</b>			
6012 Malta Statistics Authority	1,130,000	---	<b>1,130,000</b>
6023 Financial Intelligence Analysis Unit	87,000	---	<b>87,000</b>
6203 Foundation for Medical Services	50,000	---	<b>50,000</b>
6208 Financial Services Tribunal	8,000	---	<b>8,000</b>
6782 Collective Bargaining Unit	15,000	---	<b>15,000</b>
<i>Total Contributions to Government Entities</i>	1,290,000	---	<b>1,290,000</b>
<b>TOTAL MINISTRY OF FINANCE</b>	27,904,200	242,800	<b>28,147,000</b>

MINISTRY OF FINANCE

Treasury

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	498,380	509,000	<b>516,000</b>
<i>Operational and Maintenance Expenses</i>	193,728	169,000	<b>172,000</b>
<i>Special Expenditure</i>	632	---	---
<i>Programmes and Initiatives</i>	713,228	5,023,000	<b>2,521,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>1,405,968</b>	<b>5,701,000</b>	<b>3,209,000</b>
<b>Personal Emoluments</b>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	412,067	430,000	<b>430,000</b>
13 Bonus	8,432	8,000	<b>8,000</b>
14 Income Supplement	7,617	7,000	<b>7,000</b>
15 Social Security Contributions	39,956	40,000	<b>40,000</b>
16 Allowances	10,318	10,000	<b>11,000</b>
17 Overtime	19,990	14,000	<b>20,000</b>
	498,380	509,000	<b>516,000</b>
<b>Operational and Maintenance Expenses</b>			
21 Utilities	21,775	19,000	<b>22,000</b>
22 Materials and Supplies	1,616	2,000	<b>2,000</b>
23 Repair and Upkeep	2,076	2,000	<b>2,000</b>
24 Rent	60,681	68,000	<b>68,000</b>
25 International Memberships	---	---	---
26 Office Services	40,501	40,000	<b>40,000</b>
27 Transport	2,068	2,000	<b>3,000</b>
28 Travel	1,059	3,000	<b>4,000</b>
29 Information Services	918	2,000	<b>2,000</b>
30 Contractual Services	3,318	13,000	<b>7,000</b>
31 Professional Services	2,492	10,000	<b>6,000</b>
32 Training	302	2,000	<b>11,000</b>
33 Hospitality	294	1,000	<b>1,000</b>
34 Incidental Expenses	56,628	1,000	<b>1,000</b>
40 Improvements to Property (a)	---	2,000	<b>1,000</b>
41 Equipment (a)	[632]	2,000	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>193,728</b>	<b>169,000</b>	<b>172,000</b>
<b>[Special Expenditure]</b>			
[Improvements to Property]	---	---	---
[Equipment]	632	---	---
<i>Total Special Expenditure</i>	<b>632</b>	<b>---</b>	<b>---</b>

MINISTRY OF FINANCE

Treasury (continued)

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5111 Refunds of Revenue overcollected or collected in error	196,943	10,000	<b>10,000</b>
5114 Subsidy on Foreign Pensions	7,791	10,000	<b>10,000</b>
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	---	3,000	<b>1,000</b>
5173 Expenses in connection with Malta Government Stocks	508,494	500,000	<b>500,000</b>
5174 Salaries and Wages Adjustments	---	4,500,000	<b>2,000,000</b>
<i>Total Programmes and Initiatives</i>	713,228	5,023,000	<b>2,521,000</b>
<b>TOTAL TREASURY</b>	1,405,968	5,701,000	<b>3,209,000</b>

NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Pensions

Vote 21 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Special Expenditure</i>	---	---	---
<i>Programmes and Initiatives</i>	31,476,488	32,834,000	<b>32,351,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>31,476,488</b>	<b>32,834,000</b>	<b>32,351,000</b>
<b>Programmes and Initiatives</b>			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	30,167,072	31,500,000	<b>31,000,000</b>
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,165 ex-civil, 1,297 ex-police and 781 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	180,905	185,000	<b>185,000</b>
Provides for the payment of about 1,806 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	23,906	25,000	<b>25,000</b>
Provides for the payment of pension to 36 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	462,248	465,000	<b>470,000</b>
Provides for the payment of 69 beneficiaries.			
5123 Pensions specially authorised	24,755	24,000	<b>26,000</b>
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	68,021	80,000	<b>80,000</b>
Provides for the payment of Cost of Living Bonus/Increases to about 570 ex-civil and 135 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	502,038	505,000	<b>515,000</b>
Provides for the payment of Cost of Living Bonus/Increases to about 1,806 widows.			
5126 Bonus to Government pensioners	47,543	50,000	<b>50,000</b>
Provides for the payment of bonus to about 500 beneficiaries.			
<i>Total Programmes and Initiatives</i>	<b>31,476,488</b>	<b>32,834,000</b>	<b>32,351,000</b>
<b>TOTAL PENSIONS</b>	<b>31,476,488</b>	<b>32,834,000</b>	<b>32,351,000</b>

NOTE

The total Vote - Pensions - includes the amount of Lm31,680,000 which is appropriated as follows in terms of: Pensions Ordinance (Cap. 93) (Lm31,000,000); the Widows' and Orphans' Pensions Act (Cap. 58) (Lm185,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (Lm25,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (Lm470,000).

MINISTRY OF FINANCE

Public Debt Servicing

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

**SUMMARY**

<i>Total Interest Payments</i>	74,763,422	75,900,000	<b>76,150,000</b>
<i>Total Sinking Fund Contributions</i>	11,938,500	11,662,000	<b>9,902,000</b>
<i>Direct Loan Repayment</i>	1,881,967	100,000	---
<b>TOTAL VOTE</b>	<b>88,583,889</b>	<b>87,662,000</b>	<b>86,052,000</b>

	Act. Exp.	App. Est.	Estimate			
	2005	2006	2007			
	Lm	Lm	Lm			
<b>Local Loans</b>						
i Interest (Treasury Bills)	7,563,915	4,451,674	<b>5,000,000</b>			
ii Interest (LDRS & MGS)	64,306,424	68,648,326	<b>68,730,000</b>			
iii Contributions to Sinking Funds	5,010,000	5,010,000	<b>4,360,000</b>			
iv Direct Loan Repayment	1,881,967	100,000	---			
<b>    Servicing of Local Loans</b>				78,762,306	78,210,000	<b>78,090,000</b>
<b>Foreign Loans</b>						
i Interest	2,893,083	2,800,000	<b>2,420,000</b>			
ii Contributions to Sinking Funds	6,928,500	6,652,000	<b>5,542,000</b>			
<b>    Servicing of Foreign Loans</b>				9,821,583	9,452,000	<b>7,962,000</b>
<b>TOTAL VOTE</b>				<b>88,583,889</b>	<b>87,662,000</b>	<b>86,052,000</b>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Local Loans*

	Act. Exp.	App. Est.	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b>1 Malta Government Stocks:</b>			
3618 Lm24,750,000 7.35% 2007 I			
Interest	1,819,125	1,819,125	<b>1,819,125</b>
Contribution to Sinking Fund	495,000	495,000	<b>495,000</b>
	<u>2,314,125</u>	<u>2,314,125</u>	<u><b>2,314,125</b></u>
3619 Lm10,000,000 5.9% 2007 II			
Interest	590,000	590,000	<b>590,000</b>
Contribution to Sinking Fund	50,000	50,000	<b>50,000</b>
	<u>640,000</u>	<u>640,000</u>	<u><b>640,000</b></u>
3620 Lm35,250,000 5.6% 2007 III			
Interest	1,974,000	1,974,000	<b>1,974,000</b>
Contribution to Sinking Fund	---	---	<b>---</b>
	<u>1,974,000</u>	<u>1,974,000</u>	<u><b>1,974,000</b></u>
3621 Lm10,000,000 7.2% 2008 I			
Interest	720,000	720,000	<b>720,000</b>
Contribution to Sinking Fund	200,000	200,000	<b>200,000</b>
	<u>920,000</u>	<u>920,000</u>	<u><b>920,000</b></u>
3622 Lm30,000,000 7.2% 2008 II			
Interest	2,160,000	2,160,000	<b>2,160,000</b>
Contribution to Sinking Fund	600,000	600,000	<b>600,000</b>
	<u>2,760,000</u>	<u>2,760,000</u>	<u><b>2,760,000</b></u>
3623 Lm25,000,000 5.9% 2009 II			
Interest	1,475,000	1,475,000	<b>1,475,000</b>
Contribution to Sinking Fund	---	---	<b>---</b>
	<u>1,475,000</u>	<u>1,475,000</u>	<u><b>1,475,000</b></u>
3624 Lm64,300,000 5.9% 2009 III			
Interest	3,648,157	3,793,700	<b>3,793,700</b>
Contribution to Sinking Fund	---	---	<b>---</b>
	<u>3,648,157</u>	<u>3,793,700</u>	<u><b>3,793,700</b></u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3625 Lm15,000,000 5.9% 2010 I			
<u>Interest</u>	885,000	885,000	<b>885,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>885,000</u>	<u>885,000</u>	<u><b>885,000</b></u>
3626 Lm18,500,000 5.75% 2010 II			
<u>Interest</u>	1,063,750	1,063,750	<b>1,063,750</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>1,063,750</u>	<u>1,063,750</u>	<u><b>1,063,750</b></u>
3640 Lm48,000,000 5.4% 2010 IV			
<u>Interest</u>	2,607,433	2,592,000	<b>2,592,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,607,433</u>	<u>2,592,000</u>	<u><b>2,592,000</b></u>
3627 Lm15,000,000 7.5% 2011 I			
<u>Interest</u>	1,125,000	1,125,000	<b>1,125,000</b>
<u>Contribution to Sinking Fund</u>	240,000	240,000	<b>240,000</b>
	<u>1,365,000</u>	<u>1,365,000</u>	<u><b>1,365,000</b></u>
3636 Lm40,000,000 6.25% 2011 II			
<u>Interest</u>	2,500,000	2,500,000	<b>2,500,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,500,000</u>	<u>2,500,000</u>	<u><b>2,500,000</b></u>
3628 Lm34,500,000 7.8% 2012 I			
<u>Interest</u>	2,691,000	2,691,000	<b>2,691,000</b>
<u>Contribution to Sinking Fund</u>	690,000	690,000	<b>690,000</b>
	<u>3,381,000</u>	<u>3,381,000</u>	<u><b>3,381,000</b></u>
3639 Lm116,000,000 5.7% 2012 III			
<u>Interest</u>	2,863,281	6,612,000	<b>6,612,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,863,281</u>	<u>6,612,000</u>	<u><b>6,612,000</b></u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3629 Lm34,250,000 7.8% 2013 I			
<u>Interest</u>	2,671,500	2,671,500	<b>2,671,500</b>
<u>Contribution to Sinking Fund</u>	685,000	685,000	<b>685,000</b>
	<u>3,356,500</u>	<u>3,356,500</u>	<b>3,356,500</b>
3637 Lm26,000,000 6.35% 2013 II			
<u>Interest</u>	1,651,000	1,651,000	<b>1,651,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>1,651,000</u>	<u>1,651,000</u>	<b>1,651,000</b>
3630 Lm10,500,000 6.6% 2014 I			
<u>Interest</u>	693,000	693,000	<b>693,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>693,000</u>	<u>693,000</u>	<b>693,000</b>
3634 Lm30,000,000 6.45% 2014 II			
<u>Interest</u>	1,935,000	1,935,000	<b>1,935,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>1,935,000</u>	<u>1,935,000</u>	<b>1,935,000</b>
3641 Lm66,250,000 5.1% 2014 III			
<u>Interest</u>	2,307,487	2,397,000	<b>3,378,750</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,307,487</u>	<u>2,397,000</u>	<b>3,378,750</b>
3631 Lm30,000,000 6.1% 2015 I			
<u>Interest</u>	1,830,000	1,830,000	<b>1,830,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>1,830,000</u>	<u>1,830,000</u>	<b>1,830,000</b>
3638 Lm40,200,000 5.9% 2015 II			
<u>Interest</u>	2,371,800	2,371,800	<b>2,371,800</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,371,800</u>	<u>2,371,800</u>	<b>2,371,800</b>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3635 Lm30,000,000 6.65% 2016 I			
<u>Interest</u>	1,995,000	1,995,000	<b>1,995,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>1,995,000</u>	<u>1,995,000</u>	<u><b>1,995,000</b></u>
3643 Lm80,000,000 4.8% 2016 II			
<u>Interest</u>	2,640,000	2,640,000	<b>3,840,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,640,000</u>	<u>2,640,000</u>	<u><b>3,840,000</b></u>
3632 Lm70,000,000 7.8% 2018 I			
<u>Interest</u>	5,460,000	5,460,000	<b>5,460,000</b>
<u>Contribution to Sinking Fund</u>	1,400,000	1,400,000	<b>1,400,000</b>
	<u>6,860,000</u>	<u>6,860,000</u>	<u><b>6,860,000</b></u>
3633 Lm44,000,000 6.6% 2019 I			
<u>Interest</u>	2,904,000	2,904,000	<b>2,904,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,904,000</u>	<u>2,904,000</u>	<u><b>2,904,000</b></u>
3644 Lm110,000,000 5% 2021 I			
<u>Interest</u>	2,646,418	5,500,000	<b>5,500,000</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,646,418</u>	<u>5,500,000</u>	<u><b>5,500,000</b></u>
3646 Lm30,500,000 5.1% 2022 I			
<u>Interest</u>	1,420,185	1,555,500	<b>1,555,500</b>
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>1,420,185</u>	<u>1,555,500</u>	<u><b>1,555,500</b></u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3642 Lm33,833,200 5.5% 2023 I			
Interest	1,860,826	1,860,826	<b>1,860,826</b>
Contribution to Sinking Fund	---	---	---
	<u>1,860,826</u>	<u>1,860,826</u>	<u><b>1,860,826</b></u>
3647 New Stock Issues			
Interest	---	---	<b>1,083,049</b>
[Lm10,000,000 7% 2006 I			
Interest	700,000	700,000	---
Contribution to Sinking Fund	250,000	250,000	---
	<u>950,000</u>	<u>950,000</u>	<u>---</u>
[Lm19,250,000 7.25% 2006 II			
Interest	1,395,625	1,395,625	---
Contribution to Sinking Fund	200,000	200,000	---
	<u>1,595,625</u>	<u>1,595,625</u>	<u>---</u>
[Lm15,000,000 7.25% 2006 III			
Interest	1,086,960	1,087,500	---
Contribution to Sinking Fund	200,000	200,000	---
	<u>1,286,960</u>	<u>1,287,500</u>	<u>---</u>
[Lm23,500,000 7.25% 2005 I			
Interest	851,877	---	---
Contribution to Sinking Fund	---	---	---
	<u>851,877</u>	<u>---</u>	<u>---</u>
[Lm31,500,000 5.6% 2005 II			
Interest	1,764,000	---	---
Contribution to Sinking Fund	---	---	---
	<u>1,764,000</u>	<u>---</u>	<u>---</u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
<b>Total Malta Government Stocks</b>						
<b>Interest</b>	64,306,424	68,648,326	<b>68,730,000</b>			
<b>Contribution to Sinking Fund</b>	5,010,000	5,010,000	<b>4,360,000</b>			
				69,316,424	73,658,326	<b>73,090,000</b>
<b>2 Short-term borrowing:</b>						
3701 Treasury Bills				7,563,915	4,451,674	<b>5,000,000</b>
<b>9 Loan repayment:</b>						
3901 Ex MDD Loans with Commercial Banks Loan Repayment				1,881,967	100,000	---
<b>SERVICING OF LOCAL LOANS</b>						
INTEREST	71,870,339	73,100,000	<b>73,730,000</b>			
CONTRIBUTION TO SINKING FUND	5,010,000	5,010,000	<b>4,360,000</b>			
LOAN REPAYMENT	1,881,967	100,000	---			
<b>TOTAL SERVICING OF LOCAL LOANS</b>				<b>78,762,306</b>	<b>78,210,000</b>	<b>78,090,000</b>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Foreign Loans*

	Act. Exp.	App. Est.	Estimate			
	2005	2006	2007			
	Lm	Lm	Lm			
<i>3 European Union:</i>						
3801 XEU 5m 1% Loan 'B'						
Interest	10,632	10,000	<b>10,000</b>			
Contribution to Sinking Fund	37,000	37,000	<b>37,000</b>			
	47,632	47,000	<b>47,000</b>			
Repayable in sixty semi-annual instalments starting on 15th May 1989.						
3802 XEU 3m 1% Loan 'C'						
Interest	10,167	10,000	<b>10,000</b>			
Contribution to Sinking Fund	32,000	32,000	<b>32,000</b>			
	42,167	42,000	<b>42,000</b>			
Repayable in sixty semi-annual instalments starting on 15th March 1998.						
3804 XEU 7m 4.85% Loan 'F'						
Interest	93,540	86,000	<b>85,000</b>			
Contribution to Sinking Fund	148,000	148,000	<b>148,000</b>			
	241,540	234,000	<b>233,000</b>			
Repayable in thirty semi-annual instalments starting on 31st October 1998.						
3805 XEU 6m 4.6% Loan 'G'						
Interest	20,437	16,000	<b>11,000</b>			
Contribution to Sinking Fund	80,000	80,000	<b>140,000</b>			
	100,437	96,000	<b>151,000</b>			
Repayable in twenty semi-annual instalments starting on 31st October 1998.						
				652,706	419,000	<b>473,000</b>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Foreign Loans (continued)*

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
<b>4 Republic of Italy:</b>						
3808 ITL 38 billion 2.5% loan (1986)						
Interest	84,810	70,000	<b>50,000</b>			
Contribution to Sinking Fund	796,000	796,000	<b>850,000</b>			
	<u>880,810</u>	<u>866,000</u>	<u><b>900,000</b></u>			
Repayable in twenty six semi-annual instalments starting on 5th April 1996.						
<hr/>						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	159,976	143,000	<b>130,000</b>			
Contribution to Sinking Fund	554,000	554,000	<b>600,000</b>			
	<u>713,976</u>	<u>697,000</u>	<u><b>730,000</b></u>			
				1,594,786	1,563,000	<b>1,630,000</b>
Repayable in twenty six semi-annual instalments starting in December 1999.						
<hr/>						
<b>5 Government of the United States of America:</b>						
3812 USD 5m 3% loan						
Interest	23,963	23,000	<b>23,000</b>			
Contribution to Sinking Fund	3,000	2,000	<b>2,000</b>			
	<u>26,963</u>	<u>25,000</u>	<u><b>25,000</b></u>			
				26,963	25,000	<b>25,000</b>
Repayable in sixty one semi-annual instalments starting on 13th November 1985.						
<hr/>						
<b>6 Council of Europe - Social Development Fund:</b>						
3818 USD 6.4m 6.33% loan (1997)						
Interest	86,555	57,000	<b>35,000</b>			
Contribution to Sinking Fund	500,000	500,000	<b>500,000</b>			
	<u>586,555</u>	<u>557,000</u>	<u><b>535,000</b></u>			
Repayable in five annual instalments starting in the 6th year from each withdrawal.						
<hr/>						

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Foreign Loans (continued)*

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
<b>6 Council of Europe - Social Development Fund (continued):</b>						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	554,313	554,000	<b>556,000</b>			
Contribution to Sinking Fund	730,000	730,000	<b>730,000</b>			
	<u>1,284,313</u>	<u>1,284,000</u>	<u><b>1,286,000</b></u>			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<hr/>						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	1,508,218	1,507,000	<b>1,510,000</b>			
Contribution to Sinking Fund	2,400,000	2,400,000	<b>2,500,000</b>			
	<u>3,908,218</u>	<u>3,907,000</u>	<u><b>4,010,000</b></u>			
				5,779,086	5,748,000	<b>5,831,000</b>
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<hr/>						
<b>7 Government of Canada:</b>						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	3,000	<b>3,000</b>			
	<u>3,000</u>	<u>3,000</u>	<u><b>3,000</b></u>	3,000	3,000	<b>3,000</b>
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						
<hr/>						
<i>Council of Europe - Social Development Fund:</i>						
[Euro 17m 4.44% loan (2001)]						
Interest	324,262	324,000	---			
Contribution to Sinking Fund	1,370,000	1,370,000	---			
	<u>1,694,262</u>	<u>1,694,000</u>	<u>---</u>	1,694,262	1,694,000	---

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

*Foreign Loans (continued)*

	Act. Exp.	App. Est.	Estimate			
	2005	2006	2007			
	Lm	Lm	Lm			
<i>European Union:</i>						
[XEU 10m 7.45% Loan 'E']						
Interest	10,930	---	---			
Contribution to Sinking Fund	210,000	---	---			
				220,930	---	---
<hr/>						
<i>Germany:</i>						
[DEM 32m 2% loan]						
Interest	5,280	---	---			
Contribution to Sinking Fund	65,500	---	---			
				70,780	---	---
<hr/>						
SERVICING OF FOREIGN LOANS						
INTEREST	2,893,083	2,800,000	<b>2,420,000</b>			
CONTRIBUTION TO SINKING FUND	6,928,500	6,652,000	<b>5,542,000</b>			
TOTAL SERVICING OF FOREIGN LOANS				9,821,583	9,452,000	<b>7,962,000</b>
<hr/>						
<b>TOTAL PUBLIC DEBT SERVICING</b>				88,583,889	87,662,000	<b>86,052,000</b>

NOTES

- Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).
- Item 2 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).
- Items 3 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	1,957,656	2,071,000	<b>1,973,000</b>
<i>Operational and Maintenance Expenses</i>	707,728	731,000	<b>731,000</b>
<i>Special Expenditure</i>	14,777	---	---
<i>Programmes and Initiatives</i>	3,087,578	3,105,000	<b>105,000</b>
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

5,767,739	5,907,000	<b>2,809,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,586,351	1,690,000	<b>1,600,000</b>
13 Bonus	31,304	33,000	<b>32,000</b>
14 Income Supplement	28,450	30,000	<b>29,000</b>
15 Social Security Contributions	149,617	162,000	<b>155,000</b>
16 Allowances	6,755	6,000	<b>7,000</b>
17 Overtime	155,179	150,000	<b>150,000</b>
<i>Total Personal Emoluments</i>	1,957,656	2,071,000	<b>1,973,000</b>

**Operational and Maintenance Expenses**

21 Utilities	80,466	80,000	<b>90,000</b>
22 Materials and Supplies	5,504	13,000	<b>10,000</b>
23 Repair and Upkeep	15,388	15,000	<b>15,000</b>
24 Rent	29,620	40,000	<b>30,000</b>
25 International Memberships	1,920	2,000	<b>2,000</b>
26 Office Services	191,492	200,000	<b>200,000</b>
27 Transport	12,538	14,000	<b>14,000</b>
28 Travel	28,992	18,000	<b>30,000</b>
29 Information Services	42,384	50,000	<b>45,000</b>
30 Contractual Services	131,055	130,000	<b>130,000</b>
31 Professional Services	153,157	145,000	<b>145,000</b>
32 Training	12,790	10,000	<b>10,000</b>
33 Hospitality	133	3,000	<b>3,000</b>
34 Incidental Expenses	2,289	4,000	<b>3,000</b>
40 Improvements to Property (a)	[2,635]	5,000	<b>2,000</b>
41 Equipment (a)	[12,142]	2,000	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	707,728	731,000	<b>731,000</b>

**Special Expenditure**

40 Improvements to Property	2,635	---	---
41 Equipment	12,142	---	---
<i>Total Special Expenditure</i>	14,777	---	---

## MINISTRY OF FINANCE

## Inland Revenue (continued)

## Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	69,944	50,000	<b>50,000</b>
5138 Refund of Social Security Contributions overpaid	34,981	55,000	<b>55,000</b>
[Repayment in terms of the Income Tax Act (Cap. 123)]	2,982,653	3,000,000	---
<i>Total Programmes and Initiatives</i>	3,087,578	3,105,000	<b>105,000</b>
<b>TOTAL INLAND REVENUE</b>	5,767,739	5,907,000	<b>2,809,000</b>

## NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	
	Income	Capital	Estimate
	Tax	Transfer	Estimate
	Lm	Duty Lm	Lm
<b>Personal Emoluments</b>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,320,000	280,000	<b>1,600,000</b>
13 Bonus	26,000	6,000	<b>32,000</b>
14 Income Supplement	23,000	6,000	<b>29,000</b>
15 Social Security Contributions	127,000	28,000	<b>155,000</b>
16 Allowances	7,000	---	<b>7,000</b>
17 Overtime	129,000	21,000	<b>150,000</b>
	<u>1,632,000</u>	<u>341,000</u>	<u><b>1,973,000</b></u>
<b>Operational and Maintenance Expenses</b>			
21 Utilities	90,000	---	<b>90,000</b>
22 Materials and Supplies	7,500	2,500	<b>10,000</b>
23 Repair and Upkeep	12,500	2,500	<b>15,000</b>
24 Rent	30,000	---	<b>30,000</b>
25 International Memberships	2,000	---	<b>2,000</b>
26 Office Services	195,000	5,000	<b>200,000</b>
27 Transport	10,000	4,000	<b>14,000</b>
28 Travel	30,000	---	<b>30,000</b>
29 Information Services	44,700	300	<b>45,000</b>
30 Contractual Services	79,000	51,000	<b>130,000</b>
31 Professional Services	71,000	74,000	<b>145,000</b>
32 Training	10,000	---	<b>10,000</b>
33 Hospitality	2,800	200	<b>3,000</b>
34 Incidental Expenses	2,600	400	<b>3,000</b>
40 Improvements to Property	1,500	500	<b>2,000</b>
41 Equipment	2,000	---	<b>2,000</b>
	<u>590,600</u>	<u>140,400</u>	<u><b>731,000</b></u>
<b>Programmes and Initiatives</b>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	---	50,000	<b>50,000</b>
5138 Refund of Social Security Contributions overpaid	55,000	---	<b>55,000</b>
	<u>55,000</u>	<u>50,000</u>	<u><b>105,000</b></u>
<b>TOTAL COST CENTRE</b>	<u>2,277,600</u>	<u>531,400</u>	<u><b>2,809,000</b></u>

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	4,393,145	4,415,000	<b>4,360,000</b>
<i>Operational and Maintenance Expenses</i>	545,070	435,000	<b>450,000</b>
<i>Special Expenditure</i>	15,997	---	---
<i>Programmes and Initiatives</i>	360,722	695,000	<b>330,000</b>
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

5,314,934	5,545,000	<b>5,140,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	3,315,694	3,400,000	<b>3,260,000</b>
13 Bonus	62,437	65,000	<b>65,000</b>
14 Income Supplement	56,962	60,000	<b>60,000</b>
15 Social Security Contributions	322,774	335,000	<b>320,000</b>
16 Allowances	588,606	500,000	<b>600,000</b>
17 Overtime	46,672	55,000	<b>55,000</b>
<i>Total Personal Emoluments</i>	4,393,145	4,415,000	<b>4,360,000</b>

**Operational and Maintenance Expenses**

21 Utilities	112,982	140,000	<b>140,000</b>
22 Materials and Supplies	49,042	49,000	<b>49,000</b>
23 Repair and Upkeep	22,219	20,000	<b>20,000</b>
24 Rent	57,803	65,000	<b>65,000</b>
25 International Memberships	8,530	9,000	<b>9,000</b>
26 Office Services	36,101	44,000	<b>44,000</b>
27 Transport	30,593	25,000	<b>30,000</b>
28 Travel	26,075	18,000	<b>18,000</b>
29 Information Services	1,334	2,000	<b>2,000</b>
30 Contractual Services	46,004	51,000	<b>55,000</b>
31 Professional Services	1,675	2,000	<b>2,000</b>
32 Training	3,900	4,000	<b>4,000</b>
33 Hospitality	3,078	1,000	<b>1,000</b>
34 Incidental Expenses	145,734	1,000	<b>1,000</b>
40 Improvements to Property (a)	---	2,000	<b>2,000</b>
41 Equipment (a)	[15,997]	2,000	<b>8,000</b>
<i>Total Operational and Maintenance Expenses</i>	545,070	435,000	<b>450,000</b>

**[Special Expenditure**

[Improvements to Property	---	---	---
[Equipment	15,997	---	---
<i>Total Special Expenditure</i>	15,997	---	---

MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5397 Excise Duty Bands	299,865	330,000	<b>330,000</b>
[EU Pre-Accession Programmes	60,857	15,000	---
[Rebate on Gas Oil	---	350,000	---
<i>Total Programmes and Initiatives</i>	360,722	695,000	<b>330,000</b>
<b>TOTAL CUSTOMS</b>	5,314,934	5,545,000	<b>5,140,000</b>

NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i><b>Expenditure by Cost Centre and by Standard Item</b></i>	01 Personnel and Training/Finance Lm	02 Processing Service Lm	03 Excise and System Control Lm	04 Landing and Releasing Lm
<i><b>Personal Emoluments</b></i>				
11 Holders of Political Office	---	---	---	---
12 Staff - Salaries and Wages	76,000	385,000	355,000	610,000
13 Bonus	9,800	7,600	6,900	10,900
14 Income Supplement	8,900	7,500	6,400	10,000
15 Social Security Contributions	7,600	38,000	35,000	59,400
16 Allowances	27,000	17,000	45,000	84,000
17 Overtime	8,000	5,000	6,000	8,000
	137,300	460,100	454,300	782,300
<i><b>Operational and Maintenance Expenses</b></i>				
21 Utilities	43,300	14,600	16,000	18,800
22 Materials and Supplies	18,700	1,200	2,300	6,500
23 Repair and Upkeep	6,300	1,500	3,100	3,200
24 Rent	59,000	---	---	6,000
25 International Memberships	9,000	---	---	---
26 Office Services	38,300	600	600	600
27 Transport	22,000	---	---	1,500
28 Travel	8,600	---	---	---
29 Information Services	2,000	---	---	---
30 Contractual Services	30,500	3,600	4,100	10,200
31 Professional Services	1,500	---	---	---
32 Training	4,000	---	---	---
33 Hospitality	1,000	---	---	---
34 Incidental Expenses	---	600	---	200
40 Improvements to Property	2,000	---	---	---
41 Equipment	8,000	---	---	---
	254,200	22,100	26,100	47,000
<i><b>Programmes and Initiatives</b></i>				
5397 Excise Duty Bands	330,000	---	---	---
<b>TOTAL COST CENTRE</b>	721,500	482,200	480,400	829,300

MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i><b>Expenditure by Cost Centre and by Standard Item</b></i>	05	06	Estimate
	Frontier Control	Investigations/ Intelligence	Estimate
	Lm	Lm	Lm
<i><b>Personal Emoluments</b></i>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	904,000	930,000	<b>3,260,000</b>
13 Bonus	16,700	13,100	<b>65,000</b>
14 Income Supplement	15,200	12,000	<b>60,000</b>
15 Social Security Contributions	89,000	91,000	<b>320,000</b>
16 Allowances	227,000	200,000	<b>600,000</b>
17 Overtime	16,000	12,000	<b>55,000</b>
	<u>1,267,900</u>	<u>1,258,100</u>	<u><b>4,360,000</b></u>
<i><b>Operational and Maintenance Expenses</b></i>			
21 Utilities	21,600	25,700	<b>140,000</b>
22 Materials and Supplies	18,100	2,200	<b>49,000</b>
23 Repair and Upkeep	3,000	2,900	<b>20,000</b>
24 Rent	---	---	<b>65,000</b>
25 International Memberships	---	---	<b>9,000</b>
26 Office Services	600	3,300	<b>44,000</b>
27 Transport	5,500	1,000	<b>30,000</b>
28 Travel	---	9,400	<b>18,000</b>
29 Information Services	---	---	<b>2,000</b>
30 Contractual Services	3,600	3,000	<b>55,000</b>
31 Professional Services	---	500	<b>2,000</b>
32 Training	---	---	<b>4,000</b>
33 Hospitality	---	---	<b>1,000</b>
34 Incidental Expenses	---	200	<b>1,000</b>
40 Improvements to Property	---	---	<b>2,000</b>
41 Equipment	---	---	<b>8,000</b>
	<u>52,400</u>	<u>48,200</u>	<u><b>450,000</b></u>
<i><b>Programmes and Initiatives</b></i>			
5397 Excise Duty Bands	---	---	<b>330,000</b>
<b>TOTAL COST CENTRE</b>	<u>1,320,300</u>	<u>1,306,300</u>	<u><b>5,140,000</b></u>

MINISTRY OF FINANCE

V.A.T.

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	1,100,151	1,206,000	<b>1,112,000</b>
<i>Operational and Maintenance Expenses</i>	657,395	650,000	<b>651,000</b>
<i>Special Expenditure</i>	20,663	---	---
<i>Programmes and Initiatives</i>	959,528	706,000	<b>665,000</b>
<i>Contributions to Government Entities</i>	491,765	500,000	<b>500,000</b>

**TOTAL VOTE**

3,229,502	3,062,000	<b>2,928,000</b>
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*Personal Emoluments*

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	785,074	890,000	<b>800,000</b>
13 Bonus	14,879	17,000	<b>17,000</b>
14 Income Supplement	13,401	15,000	<b>15,000</b>
15 Social Security Contributions	73,379	84,000	<b>80,000</b>
16 Allowances	60,010	70,000	<b>70,000</b>
17 Overtime	153,408	130,000	<b>130,000</b>
<i>Total Personal Emoluments</i>	1,100,151	1,206,000	<b>1,112,000</b>

*Operational and Maintenance Expenses*

21 Utilities	47,188	36,000	<b>36,000</b>
22 Materials and Supplies	19,242	20,000	<b>15,000</b>
23 Repair and Upkeep	17,860	18,000	<b>23,000</b>
24 Rent	201,000	201,000	<b>201,000</b>
25 International Memberships	---	---	---
26 Office Services	92,853	95,000	<b>95,000</b>
27 Transport	41,328	40,000	<b>45,000</b>
28 Travel	8,323	7,000	<b>8,000</b>
29 Information Services	53,581	40,000	<b>40,000</b>
30 Contractual Services	117,694	120,000	<b>120,000</b>
31 Professional Services	54,569	55,000	<b>50,000</b>
32 Training	1,830	10,000	<b>5,000</b>
33 Hospitality	1,702	2,000	<b>2,000</b>
34 Incidental Expenses	225	2,000	<b>2,000</b>
40 Improvements to Property (a)	[1,350]	2,000	<b>2,000</b>
41 Equipment (a)	[19,313]	2,000	<b>7,000</b>
<i>Total Operational and Maintenance Expenses</i>	657,395	650,000	<b>651,000</b>

*[Special Expenditure*

[Improvements to Property	1,350	---	---
[Equipment	19,313	---	---
<i>Total Special Expenditure</i>	20,663	---	---

MINISTRY OF FINANCE

V.A.T. (continued)

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	Expenditure	Estimate	Estimate
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5329 Fiscal Receipts Lotteries	364,960	365,000	<b>365,000</b>
5344 Refunds under the V.A.T./C.E.T. Acts	349,992	300,000	<b>300,000</b>
[EU Pre-Accession Programmes	220,707	41,000	---
[EU Fiscalis Programme (b)	23,869	---	---
<i>Total Programmes and Initiatives</i>	959,528	706,000	<b>665,000</b>
<b><i>Contributions to Government Entities</i></b>			
6675 Tax Compliance Unit	491,765	500,000	<b>500,000</b>
<i>Total Contributions to Government Entities</i>	491,765	500,000	<b>500,000</b>
<b>TOTAL V.A.T.</b>	3,229,502	3,062,000	<b>2,928,000</b>

NOTES

Amount under Item 5344 - Refunds under the V.A.T./C.E.T. Acts (Lm300,000) is appropriated in terms of the respective Acts.

(a) Shown under Special Expenditure category in 2005.

(b) Appearing under Ministry of Finance Recurrent Vote in 2006 and 2007.

MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	343,057	419,000	<b>371,000</b>
<i>Operational and Maintenance Expenses</i>	59,860	74,000	<b>92,000</b>
<i>Special Expenditure</i>	11,000	---	---
<i>Programmes and Initiatives</i>	5,201	---	---
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

419,118	493,000	<b>463,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	270,504	336,000	<b>290,000</b>
13 Bonus	5,182	7,000	<b>7,000</b>
14 Income Supplement	4,620	6,000	<b>6,000</b>
15 Social Security Contributions	23,500	30,000	<b>28,000</b>
16 Allowances	21,153	27,000	<b>27,000</b>
17 Overtime	18,098	13,000	<b>13,000</b>
<i>Total Personal Emoluments</i>	343,057	419,000	<b>371,000</b>

**Operational and Maintenance Expenses**

21 Utilities	15,039	12,000	<b>15,000</b>
22 Materials and Supplies	2,934	4,000	<b>4,000</b>
23 Repair and Upkeep	1,190	1,000	<b>1,000</b>
24 Rent	3,960	4,000	<b>4,000</b>
25 International Memberships	---	---	---
26 Office Services	4,809	5,000	<b>5,000</b>
27 Transport	5,362	5,000	<b>5,000</b>
28 Travel	974	4,000	<b>7,000</b>
29 Information Services	9,609	5,000	<b>7,000</b>
30 Contractual Services	3,775	3,000	<b>5,000</b>
31 Professional Services	8,991	12,000	<b>12,000</b>
32 Training	1,688	10,000	<b>8,000</b>
33 Hospitality	214	1,000	<b>1,000</b>
34 Incidental Expenses	1,315	1,000	<b>1,000</b>
40 Improvements to Property (a)	---	2,000	<b>12,000</b>
41 Equipment (a)	[11,000]	5,000	<b>5,000</b>
<i>Total Operational and Maintenance Expenses</i>	59,860	74,000	<b>92,000</b>

**[Special Expenditure**

[Improvements to Property	---	---	---
[Equipment	11,000	---	---
<i>Total Special Expenditure</i>	11,000	---	---

MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
<u>[EU Pre-Accession Programmes</u>	5,201	---	---
<i>Total Programmes and Initiatives</i>	5,201	---	---
<b><i>TOTAL CONTRACTS</i></b>	419,118	493,000	<b>463,000</b>

NOTE

(a) Shown under Special Expenditure category in 2005.

## MINISTRY OF FINANCE

## Economic Policy

## Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	213,456	312,000	<b>257,000</b>
<i>Operational and Maintenance Expenses</i>	106,959	97,000	<b>100,000</b>
<i>Special Expenditure</i>	3,349	---	---
<i>Programmes and Initiatives</i>	11,987	12,000	<b>12,000</b>
<i>Contributions to Government Entities</i>	20,852	40,000	<b>30,000</b>

**TOTAL VOTE**

356,603	461,000	<b>399,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	169,475	240,000	<b>200,000</b>
13 Bonus	2,596	11,000	<b>5,000</b>
14 Income Supplement	2,366	10,000	<b>4,000</b>
15 Social Security Contributions	14,822	23,000	<b>20,000</b>
16 Allowances	20,827	25,000	<b>25,000</b>
17 Overtime	3,370	3,000	<b>3,000</b>
<i>Total Personal Emoluments</i>	213,456	312,000	<b>257,000</b>

**Operational and Maintenance Expenses**

21 Utilities	17,367	4,000	<b>5,000</b>
22 Materials and Supplies	1,230	2,000	<b>2,000</b>
23 Repair and Upkeep	2,133	3,000	<b>3,000</b>
24 Rent	2,840	3,000	<b>3,000</b>
25 International Memberships	21,985	22,000	<b>22,000</b>
26 Office Services	10,961	11,000	<b>11,000</b>
27 Transport	3,867	3,000	<b>3,000</b>
28 Travel	30,735	22,000	<b>25,000</b>
29 Information Services	264	---	---
30 Contractual Services	13,529	9,000	<b>10,000</b>
31 Professional Services	0	2,000	<b>2,000</b>
32 Training	352	10,000	<b>8,000</b>
33 Hospitality	1,216	1,000	<b>1,000</b>
34 Incidental Expenses	480	1,000	<b>1,000</b>
40 Improvements to Property (a)	[1,224]	2,000	<b>2,000</b>
41 Equipment (a)	[2,125]	2,000	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	106,959	97,000	<b>100,000</b>

**[Special Expenditure**

[Improvements to Property	1,224	---	---
[Equipment	2,125	---	---
<i>Total Special Expenditure</i>	3,349	---	---

MINISTRY OF FINANCE

Economic Policy (continued)

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5201 Cleaner Technology Centre	7,000	7,000	<b>7,000</b>
5355 Econometric Model	4,987	5,000	<b>5,000</b>
<i>Total Programmes and Initiatives</i>	11,987	12,000	<b>12,000</b>
<b><i>Contributions to Government Entities</i></b>			
6002 State Aid Monitoring Board	20,852	40,000	<b>30,000</b>
<i>Total Contributions to Government Entities</i>	20,852	40,000	<b>30,000</b>
<b>TOTAL ECONOMIC POLICY</b>	356,603	461,000	<b>399,000</b>

NOTE

(a) Shown under Special Expenditure category in 2005.