

MINISTRY OF FINANCE

Ministry of Finance

Revenue

| <i>Revenue by Ministry and Department</i> | Actual | Approved | |
|---|---------|----------|----------|
| | Revenue | Estimate | Estimate |
| | 2005 | 2006 | 2007 |
| | Lm | Lm | Lm |

19 Ministry of Finance

[Fees of Office]

| | | | |
|----------------------------------|-----------|-----|-----|
| [Investment Registration Scheme] | 6,215,819 | --- | --- |
|----------------------------------|-----------|-----|-----|

Reimbursements

| | | | |
|-----------------------------------|-----|-------|--------------|
| 0499 Miscellaneous reimbursements | 793 | 1,000 | 1,000 |
|-----------------------------------|-----|-------|--------------|

Miscellaneous Receipts

| | | | |
|-----------------------------|-------|-------|--------------|
| 0999 Miscellaneous receipts | 8,845 | 5,000 | 5,000 |
|-----------------------------|-------|-------|--------------|

Grants

| | | | |
|--|------------|------------|-------------------|
| 0709 E.U. - Pre-Accession Funds 2003 Programme | 764,187 | 3,001,000 | 1,091,000 |
| 0710 E.U. - VAT Fiscalis Programme | --- | 23,000 | 23,000 |
| 0714 E.U. - Transition Facility | 259,712 | 4,192,000 | 4,484,000 |
| 0715 Italy - Fifth Financial Protocol | 18,558,847 | 7,071,000 | 3,245,000 |
| 0717 E.U. - Post Accession Structural Funds 2004/2006 | 620,601 | 15,347,000 | 9,258,000 |
| 0718 E.U. - Post Accession Cohesion Funds 2004/2006 | 0 | 4,037,000 | 4,300,000 |
| 0719 E.U. - Travel Expenses of Delegations | 327,949 | 300,000 | 300,000 |
| 0730 E.U. - PRINCE II Euro Changeover | --- | --- | 300,000 |
| 0731 E.U. - Structural Funds 2007/2013 | --- | --- | 33,230,000 |
| 0732 E.U. - Cohesion Funds 2007/2013 | --- | --- | 9,500,000 |
| [E.U. - Pre-Accession Funds 2000 Programme] | 33,108 | --- | --- |
| [E.U. - Pre-Accession Funds 2001 Programme] | 130,130 | --- | --- |
| [E.U. - Pre-Accession Funds 2002 Programme] | 1,424,672 | --- | --- |
| [E.U. - Grant Funds] | 44,367,771 | 44,320,000 | --- |
| [E.U. - European Year of Equal Opportunities for all From 2007 shown under Vote 44] | --- | 18,000 | --- |
| [E.U. - Transition Facility 2005] | --- | 2,058,000 | --- |

Central Bank of Malta

| | | | |
|---|------------|------------|-------------------|
| 0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967 | 14,000,530 | 10,000,000 | 11,000,000 |
|---|------------|------------|-------------------|

Lotteries and Gaming Authority

Licences, Taxes and Fines

| | | | |
|-------------------|------------|------------|-------------------|
| 0217 Gaming Taxes | 10,085,211 | 12,500,000 | 18,500,000 |
|-------------------|------------|------------|-------------------|

Total Ministry of Finance

| | | |
|------------|-------------|-------------------|
| 96,798,175 | 102,873,000 | 95,237,000 |
|------------|-------------|-------------------|

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

| <i>Revenue by Ministry and Department</i> | Actual | Approved | |
|--|--------------------|--------------------|-------------------|
| | Revenue | Estimate | Estimate |
| | 2005 | 2006 | 2007 |
| | Lm | Lm | Lm |
| 20 Treasury | | | |
| <i>Reimbursements</i> | | | |
| 0499 Miscellaneous reimbursements | 0 | 5,000 | 1,000 |
| <i>Miscellaneous Receipts</i> | | | |
| 0999 Miscellaneous receipts | 32,812 | 60,000 | 60,000 |
| <i>Total Treasury</i> | 32,812 | 65,000 | 61,000 |
| 21 Pensions | | | |
| <i>Reimbursements</i> | | | |
| 0499 Miscellaneous reimbursements | 4,673 | 4,000 | 5,000 |
| <i>Miscellaneous Receipts</i> | | | |
| 0999 Miscellaneous receipts | 203,441 | 500,000 | 400,000 |
| <i>Total Pensions</i> | 208,114 | 504,000 | 405,000 |
| 22 Public Credit | | | |
| <i>Dividends on Investment</i> | | | |
| 0629 Malta Financial Services Authority | 355,000 | 500,000 | 1,000,000 |
| 0631 Dividends from listed companies | 4,995,113 | 1,200,000 | 1,800,000 |
| 0639 Sundry dividends | 1,053,000 | 100,000 | 600,000 |
| <i>Repayment of, and Interest on, Loans made by Government</i> | | | |
| <i>Repayment of Loans</i> | | | |
| 0659 Others | 300,000 | 1,000 | 1,000 |
| <i>Interest on Loans</i> | | | |
| 0679 Others | 20,917 | 50,000 | 50,000 |
| <i>Loans</i> | | | |
| 0801 Local loans | 110,000,000 | --- | 50,000,000 |
| <i>Miscellaneous Receipts</i> | | | |
| 0904 Bank interest | 606,884 | 678,000 | 800,000 |
| 0915 Proceeds from sale of Malta Government Stocks by auction | 10,751,217 | 3,500,000 | 4,200,000 |
| 0999 Miscellaneous receipts | 20,347 | 1,000,000 | 1,050,000 |
| <i>Extraordinary Receipts</i> | | | |
| 0531 Sale of shares/assets | 21,790,678 | 136,000,000 | --- |
| 0532 Sinking Funds of converted loans | 3,837,322 | 10,400,000 | 4,200,000 |
| <i>Total Public Credit</i> | 153,730,478 | 153,429,000 | 63,701,000 |

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

| <i>Revenue by Ministry and Department</i> | Actual | Approved | |
|---|---------|----------|----------|
| | Revenue | Estimate | Estimate |
| | 2005 | 2006 | 2007 |
| | Lm | Lm | Lm |

23 Inland Revenue

Licences, Taxes and Fines

| | | | |
|------------------------------|------------|------------|-------------------|
| 0232 Duty on documents | 38,927,965 | 42,000,000 | 43,500,000 |
| 0243 Death and donation duty | 73,651 | 100,000 | 100,000 |

Income Tax

| | | | |
|--|-------------|--------------------|---------------------------|
| 0171 Income tax | 221,759,681 | 247,100,000 | 259,700,000 |
| LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects | | (5,000,000) | (2,000,000) |
| | | <u>242,100,000</u> | <u>257,700,000</u> |

Fees of Office

| | | | |
|---|--------|--------|---------------|
| 0304 Legal costs and fees | 7,097 | 1,000 | 5,000 |
| 0309 Fees for permits for the acquisition of immovable property by Non-Residents | 44,300 | 70,000 | 50,000 |
| 0349 Miscellaneous fees | 6,010 | 3,000 | 4,000 |

Repayment of, and Interest on, Loans made by Government

Interest on Loans

| | | | |
|-------------|--------|--------|---------------|
| 0679 Others | 17,050 | 26,000 | 26,000 |
|-------------|--------|--------|---------------|

Miscellaneous Receipts

| | | | |
|-----------------------------|--------|--------|---------------|
| 0999 Miscellaneous receipts | 76,709 | 10,000 | 80,000 |
| [Penalties paid by students | 0 | 1,000 | --- |

Total Inland Revenue

| | | |
|-------------|-------------|--------------------|
| 260,912,463 | 284,311,000 | 301,465,000 |
|-------------|-------------|--------------------|

24 Customs

Customs and Excise Duties

Import duties

| | | | |
|------------------------------------|-----------|-----------|------------------|
| 0116 Import duty <i>ad valorem</i> | 6,508,499 | 6,100,000 | 8,300,000 |
|------------------------------------|-----------|-----------|------------------|

Excise duties

| | | | |
|--------------------------------|------------|------------|-------------------|
| 0132 Machine-made cigarettes | 26,159,726 | 28,700,000 | 30,400,000 |
| 0133 Beer | 338,717 | 400,000 | 500,000 |
| 0135 Spirits | 4,138,631 | 5,100,000 | 4,500,000 |
| 0136 Petroleum | 26,742,352 | 29,700,000 | 38,300,000 |
| 0137 Tobacco | 934,264 | 890,000 | 950,000 |
| 0140 Mobile Telephony Services | 847,920 | 1,100,000 | 1,200,000 |
| 0141 Electricity | --- | 300,000 | 605,000 |

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

| <i>Revenue by Ministry and Department</i> | Actual | Approved | |
|---|---------|----------|----------|
| | Revenue | Estimate | Estimate |
| | 2005 | 2006 | 2007 |
| | Lm | Lm | Lm |

24 Customs (continued)

Licences, Taxes and Fines

| | | | |
|--|--------|---------|----------------|
| 0211 Bonded stores licences | 95,319 | 120,000 | 100,000 |
| 0251 Proceeds from Sales of goods at Customs | 6,941 | 50,000 | 50,000 |
| 0269 Miscellaneous fines | 36,661 | 50,000 | 20,000 |

Fees of Office

| | | | |
|--|---------|---------|----------------|
| 0301 Attestations, certificates, permits, etc. | 2,236 | 7,000 | 7,000 |
| 0305 Weighers' fees | 1,119 | 5,000 | 5,000 |
| 0333 Bunkering throughput fees | 256,955 | 300,000 | 200,000 |
| 0349 Miscellaneous fees | 5,326 | 10,000 | 5,000 |

Reimbursements

| | | | |
|--|---------|---------|----------------|
| 0419 Store rent | 25,508 | 120,000 | 25,000 |
| 0420 Pay of Customs Officers refunded by merchants | 305,127 | 120,000 | 120,000 |
| 0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd | 15,993 | 12,000 | 20,000 |
| 0422 Removal of goods from verandahs to bonded stores | 0 | 1,000 | 1,000 |
| 0423 Sale of (printed) forms/plans | 2,097 | 3,000 | 3,000 |
| 0424 Sale of container security seals | 9,857 | 20,000 | 20,000 |
| 0499 Miscellaneous reimbursements | 0 | 1,000 | 1,000 |

Miscellaneous Receipts

| | | | |
|-----------------------------|-------|-------|---------------|
| 0999 Miscellaneous receipts | 9,234 | 4,000 | 10,000 |
|-----------------------------|-------|-------|---------------|

Total Customs

| | | |
|------------|------------|-------------------|
| 66,442,482 | 73,113,000 | 85,342,000 |
|------------|------------|-------------------|

25 Value Added Tax

Value Added Tax

| | | | |
|----------------------|-------------|-------------|--------------------|
| 0163 Value added tax | 168,330,836 | 182,200,000 | 180,900,000 |
|----------------------|-------------|-------------|--------------------|

Licences, Taxes and Fines

| | | | |
|-----------------------|--------|-----|-----|
| [Miscellaneous fines] | 28,400 | --- | --- |
|-----------------------|--------|-----|-----|

Fees of Office

| | | | |
|-----------------------|-----------|-----------|------------------|
| 0338 Eco-contribution | 4,449,354 | 5,000,000 | 5,500,000 |
| [Miscellaneous fees] | 1,900 | --- | --- |

Miscellaneous Receipts

| | | | |
|-----------------------------|-------|--------|--------------|
| 0999 Miscellaneous receipts | 3,621 | 30,000 | 6,000 |
|-----------------------------|-------|--------|--------------|

Total Value Added Tax

| | | |
|-------------|-------------|--------------------|
| 172,814,111 | 187,230,000 | 186,406,000 |
|-------------|-------------|--------------------|

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

| <i>Revenue by Ministry and Department</i> | Actual | Approved | |
|---|--------------------|--------------------|--------------------|
| | Revenue | Estimate | Estimate |
| | 2005 | 2006 | 2007 |
| | Lm | Lm | Lm |
| 26 Contracts | | | |
| <i>Reimbursements</i> | | | |
| 0468 Sale of tender documents | 73,115 | 60,000 | 70,000 |
| 0499 Miscellaneous reimbursements | 0 | 1,000 | 1,000 |
| <i>Miscellaneous Receipts</i> | | | |
| 0999 Miscellaneous receipts | 0 | 1,000 | 1,000 |
| <i>Total Contracts</i> | 73,115 | 62,000 | 72,000 |
| 27 Economic Policy | | | |
| <i>Miscellaneous Receipts</i> | | | |
| 0999 Miscellaneous receipts | 583 | 1,000 | 1,000 |
| <i>Total Economic Policy</i> | 583 | 1,000 | 1,000 |
| TOTAL MINISTRY OF FINANCE | 751,012,333 | 801,588,000 | 732,690,000 |