

MINISTRY OF FINANCE

Ministry of Finance

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2005 Lm	Approved Estimate 2006 Lm	Estimate 2007 Lm
SUMMARY			
<i>Personal Emoluments</i>	926,908	1,025,000	1,238,000
<i>Operational and Maintenance Expenses</i>	877,384	542,000	421,000
<i>Special Expenditure</i>	23,909	---	---
<i>Programmes and Initiatives</i>	25,082,254	25,454,000	25,198,000
<i>Contributions to Government Entities</i>	1,352,435	1,345,000	1,290,000
TOTAL VOTE	28,262,890	28,366,000	28,147,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	14,194	14,382	14,808
12 Staff - Salaries and Wages	700,664	775,618	945,192
13 Bonus	13,632	15,000	18,000
14 Income Supplement	11,163	12,000	15,000
15 Social Security Contributions	65,332	71,000	89,000
16 Allowances	96,789	99,000	117,000
17 Overtime	25,134	38,000	39,000
<i>Total Personal Emoluments</i>	926,908	1,025,000	1,238,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	51,304	50,000	52,000
22 Materials and Supplies	5,950	18,000	20,000
23 Repair and Upkeep	7,284	8,000	10,000
24 Rent	27,529	28,000	47,000
25 International Memberships	565,381	15,000	16,000
26 Office Services	24,979	28,000	29,000
27 Transport	20,493	45,000	46,000
28 Travel	54,161	71,000	71,000
29 Information Services	11,194	9,000	9,000
30 Contractual Services	15,286	73,000	21,000
31 Professional Services	43,212	126,000	50,000
32 Training	671	5,000	20,000
33 Hospitality	6,638	20,000	21,000
34 Incidental Expenses	43,302	5,000	5,000
40 Improvements to Property (a)	[15,569]	10,000	2,000
41 Equipment (a)	[8,340]	31,000	2,000
<i>Total Operational and Maintenance Expenses</i>	877,384	542,000	421,000
<i>[Special Expenditure]</i>			
[Improvements to Property]	15,569	---	---
[Equipment]	8,340	---	---
<i>Total Special Expenditure</i>	23,909	---	---

MINISTRY OF FINANCE

Ministry of Finance (continued)

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
Programmes and Initiatives			
5011 Accrual Accounting	4,628	40,000	20,000
5361 Contribution to Constituted Bodies	242,000	200,000	200,000
5398 EU Fiscalis Programme (b)	---	25,000	25,000
5404 Expenditure Reporting Schemes	970,022	900,000	900,000
5409 EU Travel Expenses of Delegations (c)	236,269	300,000	290,000
5410 EU Own Resources	22,301,345	22,130,000	22,030,000
5423 Green Leaders' Environmental Initiatives	---	---	5,000
5429 European Investment Bank	791,325	790,000	893,000
5430 Public Private Partnerships Initiatives	119,639	250,000	100,000
5442 National Euro Changeover Committee (d)	14,149	100,000	700,000
5460 Accountancy Board	---	---	35,000
[EU Pre-Accession Programmes	152,877	469,000	---
[Census of Population	250,000	250,000	---
<i>Total Programmes and Initiatives</i>	25,082,254	25,454,000	25,198,000
Contributions to Government Entities			
6012 Malta Statistics Authority	1,100,000	1,130,000	1,130,000
6023 Financial Intelligence Analysis Unit	82,000	87,000	87,000
6203 Foundation for Medical Services	147,250	100,000	50,000
6208 Financial Services Tribunal	8,160	8,000	8,000
6782 Collective Bargaining Unit	15,000	20,000	15,000
[Lotteries and Gaming Authority	25	---	---
<i>Total Contributions to Government Entities</i>	1,352,435	1,345,000	1,290,000
TOTAL MINISTRY OF FINANCE	28,262,890	28,366,000	28,147,000

NOTES

Vote includes Internal Audit and Investigation Directorate Cost Centre in 2007.

(a) Shown under Special Expenditure category in 2005.

(b) Shown under V.A.T.Recurrent Vote in 2005. Of which EU Funds Lm23,000.

(c) EU funds.

(d) Of which EU Funds Lm300,000.

MINISTRY OF FINANCE

Ministry of Finance

Vote 19 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2007
	Ministry	Internal Audit	
		and	
		Investigations Directorate	
	Lm	Lm	Lm

Personal Emoluments

11 Holders of Political Office	14,808	---	14,808
12 Staff - Salaries and Wages	765,192	180,000	945,192
13 Bonus	15,100	2,900	18,000
14 Income Supplement	12,400	2,600	15,000
15 Social Security Contributions	74,600	14,400	89,000
16 Allowances	110,000	7,000	117,000
17 Overtime	38,000	1,000	39,000

Total Personal Emoluments

1,030,100	207,900	1,238,000
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Operational and Maintenance Expenses

21 Utilities	50,000	2,000	52,000
22 Materials and Supplies	18,500	1,500	20,000
23 Repair and Upkeep	8,500	1,500	10,000
24 Rent	28,000	19,000	47,000
25 International Memberships	15,000	1,000	16,000
26 Office Services	27,400	1,600	29,000
27 Transport	44,600	1,400	46,000
28 Travel	70,000	1,000	71,000
29 Information Services	9,000	---	9,000
30 Contractual Services	20,500	500	21,000
31 Professional Services	50,000	---	50,000
32 Training	16,000	4,000	20,000
33 Hospitality	20,500	500	21,000
34 Incidental Expenses	4,600	400	5,000
40 Improvements to Property	2,000	---	2,000
41 Equipment	1,500	500	2,000

Total Operational and Maintenance Expenses

386,100	34,900	421,000
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MINISTRY OF FINANCE

Ministry of Finance (continued)

Vote 19 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2007
	Ministry	Internal Audit and Investigations Directorate	
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5011 Accrual Accounting	20,000	---	20,000
5361 Contribution to Constituted Bodies	200,000	---	200,000
5398 EU Fiscalis Programme	25,000	---	25,000
5404 Expenditure Reporting Schemes	900,000	---	900,000
5409 EU Travel Expenses of Delegations	290,000	---	290,000
5410 EU Own Resources	22,030,000	---	22,030,000
5423 Green Leaders' Environmental Initiatives	5,000	---	5,000
5429 European Investment Bank	893,000	---	893,000
5430 Public Private Partnerships Initiatives	100,000	---	100,000
5442 National Euro Changeover Committee	700,000	---	700,000
5460 Accountancy Board	35,000	---	35,000
<i>Total Programmes and Initiatives</i>	25,198,000	---	25,198,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	1,130,000	---	1,130,000
6023 Financial Intelligence Analysis Unit	87,000	---	87,000
6203 Foundation for Medical Services	50,000	---	50,000
6208 Financial Services Tribunal	8,000	---	8,000
6782 Collective Bargaining Unit	15,000	---	15,000
<i>Total Contributions to Government Entities</i>	1,290,000	---	1,290,000
TOTAL MINISTRY OF FINANCE	27,904,200	242,800	28,147,000

MINISTRY OF FINANCE

Treasury

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2005 Lm	Approved Estimate 2006 Lm	Estimate 2007 Lm
SUMMARY			
<i>Personal Emoluments</i>	498,380	509,000	516,000
<i>Operational and Maintenance Expenses</i>	193,728	169,000	172,000
<i>Special Expenditure</i>	632	---	---
<i>Programmes and Initiatives</i>	713,228	5,023,000	2,521,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	1,405,968	5,701,000	3,209,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	412,067	430,000	430,000
13 Bonus	8,432	8,000	8,000
14 Income Supplement	7,617	7,000	7,000
15 Social Security Contributions	39,956	40,000	40,000
16 Allowances	10,318	10,000	11,000
17 Overtime	19,990	14,000	20,000
	498,380	509,000	516,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	21,775	19,000	22,000
22 Materials and Supplies	1,616	2,000	2,000
23 Repair and Upkeep	2,076	2,000	2,000
24 Rent	60,681	68,000	68,000
25 International Memberships	---	---	---
26 Office Services	40,501	40,000	40,000
27 Transport	2,068	2,000	3,000
28 Travel	1,059	3,000	4,000
29 Information Services	918	2,000	2,000
30 Contractual Services	3,318	13,000	7,000
31 Professional Services	2,492	10,000	6,000
32 Training	302	2,000	11,000
33 Hospitality	294	1,000	1,000
34 Incidental Expenses	56,628	1,000	1,000
40 Improvements to Property (a)	---	2,000	1,000
41 Equipment (a)	[632]	2,000	2,000
<i>Total Operational and Maintenance Expenses</i>	193,728	169,000	172,000
<i>[Special Expenditure</i>			
[Improvements to Property	---	---	---
[Equipment	632	---	---
<i>Total Special Expenditure</i>	632	---	---

MINISTRY OF FINANCE

Treasury (continued)

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	196,943	10,000	10,000
5114 Subsidy on Foreign Pensions	7,791	10,000	10,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	---	3,000	1,000
5173 Expenses in connection with Malta Government Stocks	508,494	500,000	500,000
5174 Salaries and Wages Adjustments	---	4,500,000	2,000,000
<i>Total Programmes and Initiatives</i>	713,228	5,023,000	2,521,000
TOTAL TREASURY	1,405,968	5,701,000	3,209,000

NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Pensions

Vote 21 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2005 Lm	Approved Estimate 2006 Lm	Estimate 2007 Lm
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Special Expenditure</i>	---	---	---
<i>Programmes and Initiatives</i>	31,476,488	32,834,000	32,351,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	31,476,488	32,834,000	32,351,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	30,167,072	31,500,000	31,000,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,165 ex-civil, 1,297 ex-police and 781 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	180,905	185,000	185,000
Provides for the payment of about 1,806 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	23,906	25,000	25,000
Provides for the payment of pension to 36 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	462,248	465,000	470,000
Provides for the payment of 69 beneficiaries.			
5123 Pensions specially authorised	24,755	24,000	26,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	68,021	80,000	80,000
Provides for the payment of Cost of Living Bonus/Increases to about 570 ex-civil and 135 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	502,038	505,000	515,000
Provides for the payment of Cost of Living Bonus/Increases to about 1,806 widows.			
5126 Bonus to Government pensioners	47,543	50,000	50,000
Provides for the payment of bonus to about 500 beneficiaries.			
<i>Total Programmes and Initiatives</i>	31,476,488	32,834,000	32,351,000
TOTAL PENSIONS	31,476,488	32,834,000	32,351,000

NOTE

The total Vote - Pensions - includes the amount of Lm31,680,000 which is appropriated as follows in terms of:
Pensions Ordinance (Cap. 93) (Lm31,000,000); the Widows' and Orphans' Pensions Act (Cap. 58) (Lm185,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (Lm25,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (Lm470,000).

MINISTRY OF FINANCE

Public Debt Servicing

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

SUMMARY

<i>Total Interest Payments</i>	74,763,422	75,900,000	76,150,000
<i>Total Sinking Fund Contributions</i>	11,938,500	11,662,000	9,902,000
<i>Direct Loan Repayment</i>	1,881,967	100,000	---
TOTAL VOTE	88,583,889	87,662,000	86,052,000

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
Local Loans						
i Interest (Treasury Bills)	7,563,915	4,451,674	5,000,000			
ii Interest (LDRS & MGS)	64,306,424	68,648,326	68,730,000			
iii Contributions to Sinking Funds	5,010,000	5,010,000	4,360,000			
iv Direct Loan Repayment	1,881,967	100,000	---			
Servicing of Local Loans				78,762,306	78,210,000	78,090,000
Foreign Loans						
i Interest	2,893,083	2,800,000	2,420,000			
ii Contributions to Sinking Funds	6,928,500	6,652,000	5,542,000			
Servicing of Foreign Loans				9,821,583	9,452,000	7,962,000
TOTAL VOTE				88,583,889	87,662,000	86,052,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Local Loans

	Act. Exp.	App. Est.	Estimate
	2005	2006	2007
	Lm	Lm	Lm
1 Malta Government Stocks:			
3618 Lm24,750,000 7.35% 2007 I			
Interest	1,819,125	1,819,125	1,819,125
Contribution to Sinking Fund	495,000	495,000	495,000
	2,314,125	2,314,125	2,314,125
3619 Lm10,000,000 5.9% 2007 II			
Interest	590,000	590,000	590,000
Contribution to Sinking Fund	50,000	50,000	50,000
	640,000	640,000	640,000
3620 Lm35,250,000 5.6% 2007 III			
Interest	1,974,000	1,974,000	1,974,000
Contribution to Sinking Fund	---	---	---
	1,974,000	1,974,000	1,974,000
3621 Lm10,000,000 7.2% 2008 I			
Interest	720,000	720,000	720,000
Contribution to Sinking Fund	200,000	200,000	200,000
	920,000	920,000	920,000
3622 Lm30,000,000 7.2% 2008 II			
Interest	2,160,000	2,160,000	2,160,000
Contribution to Sinking Fund	600,000	600,000	600,000
	2,760,000	2,760,000	2,760,000
3623 Lm25,000,000 5.9% 2009 II			
Interest	1,475,000	1,475,000	1,475,000
Contribution to Sinking Fund	---	---	---
	1,475,000	1,475,000	1,475,000
3624 Lm64,300,000 5.9% 2009 III			
Interest	3,648,157	3,793,700	3,793,700
Contribution to Sinking Fund	---	---	---
	3,648,157	3,793,700	3,793,700

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3625 Lm15,000,000 5.9% 2010 I			
Interest	885,000	885,000	885,000
Contribution to Sinking Fund	---	---	---
	885,000	885,000	885,000
3626 Lm18,500,000 5.75% 2010 II			
Interest	1,063,750	1,063,750	1,063,750
Contribution to Sinking Fund	---	---	---
	1,063,750	1,063,750	1,063,750
3640 Lm48,000,000 5.4% 2010 IV			
Interest	2,607,433	2,592,000	2,592,000
Contribution to Sinking Fund	---	---	---
	2,607,433	2,592,000	2,592,000
3627 Lm15,000,000 7.5% 2011 I			
Interest	1,125,000	1,125,000	1,125,000
Contribution to Sinking Fund	240,000	240,000	240,000
	1,365,000	1,365,000	1,365,000
3636 Lm40,000,000 6.25% 2011 II			
Interest	2,500,000	2,500,000	2,500,000
Contribution to Sinking Fund	---	---	---
	2,500,000	2,500,000	2,500,000
3628 Lm34,500,000 7.8% 2012 I			
Interest	2,691,000	2,691,000	2,691,000
Contribution to Sinking Fund	690,000	690,000	690,000
	3,381,000	3,381,000	3,381,000
3639 Lm116,000,000 5.7% 2012 III			
Interest	2,863,281	6,612,000	6,612,000
Contribution to Sinking Fund	---	---	---
	2,863,281	6,612,000	6,612,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3629 Lm34,250,000 7.8% 2013 I			
Interest	2,671,500	2,671,500	2,671,500
Contribution to Sinking Fund	685,000	685,000	685,000
	3,356,500	3,356,500	3,356,500
3637 Lm26,000,000 6.35% 2013 II			
Interest	1,651,000	1,651,000	1,651,000
Contribution to Sinking Fund	---	---	---
	1,651,000	1,651,000	1,651,000
3630 Lm10,500,000 6.6% 2014 I			
Interest	693,000	693,000	693,000
Contribution to Sinking Fund	---	---	---
	693,000	693,000	693,000
3634 Lm30,000,000 6.45% 2014 II			
Interest	1,935,000	1,935,000	1,935,000
Contribution to Sinking Fund	---	---	---
	1,935,000	1,935,000	1,935,000
3641 Lm66,250,000 5.1% 2014 III			
Interest	2,307,487	2,397,000	3,378,750
Contribution to Sinking Fund	---	---	---
	2,307,487	2,397,000	3,378,750
3631 Lm30,000,000 6.1% 2015 I			
Interest	1,830,000	1,830,000	1,830,000
Contribution to Sinking Fund	---	---	---
	1,830,000	1,830,000	1,830,000
3638 Lm40,200,000 5.9% 2015 II			
Interest	2,371,800	2,371,800	2,371,800
Contribution to Sinking Fund	---	---	---
	2,371,800	2,371,800	2,371,800

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3635 Lm30,000,000 6.65% 2016 I			
Interest	1,995,000	1,995,000	1,995,000
Contribution to Sinking Fund	---	---	---
	1,995,000	1,995,000	1,995,000
3643 Lm80,000,000 4.8% 2016 II			
Interest	2,640,000	2,640,000	3,840,000
Contribution to Sinking Fund	---	---	---
	2,640,000	2,640,000	3,840,000
3632 Lm70,000,000 7.8% 2018 I			
Interest	5,460,000	5,460,000	5,460,000
Contribution to Sinking Fund	1,400,000	1,400,000	1,400,000
	6,860,000	6,860,000	6,860,000
3633 Lm44,000,000 6.6% 2019 I			
Interest	2,904,000	2,904,000	2,904,000
Contribution to Sinking Fund	---	---	---
	2,904,000	2,904,000	2,904,000
3644 Lm110,000,000 5% 2021 I			
Interest	2,646,418	5,500,000	5,500,000
Contribution to Sinking Fund	---	---	---
	2,646,418	5,500,000	5,500,000
3646 Lm30,500,000 5.1% 2022 I			
Interest	1,420,185	1,555,500	1,555,500
Contribution to Sinking Fund	---	---	---
	1,420,185	1,555,500	1,555,500

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm
3642 Lm33,833,200 5.5% 2023 I			
Interest	1,860,826	1,860,826	1,860,826
Contribution to Sinking Fund	---	---	---
	1,860,826	1,860,826	1,860,826
3647 New Stock Issues			
Interest	---	---	1,083,049
[Lm10,000,000 7% 2006 I			
Interest	700,000	700,000	---
Contribution to Sinking Fund	250,000	250,000	---
	950,000	950,000	---
[Lm19,250,000 7.25% 2006 II			
Interest	1,395,625	1,395,625	---
Contribution to Sinking Fund	200,000	200,000	---
	1,595,625	1,595,625	---
[Lm15,000,000 7.25% 2006 III			
Interest	1,086,960	1,087,500	---
Contribution to Sinking Fund	200,000	200,000	---
	1,286,960	1,287,500	---
[Lm23,500,000 7.25% 2005 I			
Interest	851,877	---	---
Contribution to Sinking Fund	---	---	---
	851,877	---	---
[Lm31,500,000 5.6% 2005 II			
Interest	1,764,000	---	---
Contribution to Sinking Fund	---	---	---
	1,764,000	---	---

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Local Loans (continued)

1 *Malta Government Stocks (continued):*

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
Total Malta Government Stocks						
Interest	64,306,424	68,648,326	68,730,000			
Contribution to Sinking Fund	5,010,000	5,010,000	4,360,000			
				69,316,424	73,658,326	73,090,000

2 *Short-term borrowing:*

3701 Treasury Bills				7,563,915	4,451,674	5,000,000
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9 *Loan repayment:*

3901 Ex MDD Loans with Commercial Banks Loan Repayment				1,881,967	100,000	---
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SERVICING OF LOCAL LOANS

INTEREST	71,870,339	73,100,000	73,730,000
CONTRIBUTION TO SINKING FUND	5,010,000	5,010,000	4,360,000
LOAN REPAYMENT	1,881,967	100,000	---

TOTAL SERVICING OF LOCAL LOANS

78,762,306	78,210,000	78,090,000
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MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Foreign Loans

	Act. Exp.	App. Est.	Estimate
	2005	2006	2007
	Lm	Lm	Lm
3 European Union:			
3801 XEU 5m 1% Loan 'B'			
Interest	10,632	10,000	10,000
Contribution to Sinking Fund	37,000	37,000	37,000
	47,632	47,000	47,000

Repayable in sixty semi-annual instalments
starting on 15th May 1989.

3802 XEU 3m 1% Loan 'C'			
Interest	10,167	10,000	10,000
Contribution to Sinking Fund	32,000	32,000	32,000
	42,167	42,000	42,000

Repayable in sixty semi-annual instalments
starting on 15th March 1998.

3804 XEU 7m 4.85% Loan 'F'			
Interest	93,540	86,000	85,000
Contribution to Sinking Fund	148,000	148,000	148,000
	241,540	234,000	233,000

Repayable in thirty semi-annual instalments
starting on 31st October 1998.

3805 XEU 6m 4.6% Loan 'G'			
Interest	20,437	16,000	11,000
Contribution to Sinking Fund	80,000	80,000	140,000
	100,437	96,000	151,000

Repayable in twenty semi-annual instalments
starting on 31st October 1998.

652,706 419,000 **473,000**

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Foreign Loans (continued)

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
4 Republic of Italy:						
3808 ITL 38 billion 2.5% loan (1986)						
Interest	84,810	70,000	50,000			
Contribution to Sinking Fund	796,000	796,000	850,000			
	880,810	866,000	900,000			
Repayable in twenty six semi-annual instalments starting on 5th April 1996.						
<hr/>						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	159,976	143,000	130,000			
Contribution to Sinking Fund	554,000	554,000	600,000			
	713,976	697,000	730,000			
				1,594,786	1,563,000	1,630,000
Repayable in twenty six semi-annual instalments starting in December 1999.						
<hr/>						
5 Government of the United States of America:						
3812 USD 5m 3% loan						
Interest	23,963	23,000	23,000			
Contribution to Sinking Fund	3,000	2,000	2,000			
				26,963	25,000	25,000
Repayable in sixty one semi-annual instalments starting on 13th November 1985.						
<hr/>						
6 Council of Europe - Social Development Fund:						
3818 USD 6.4m 6.33% loan (1997)						
Interest	86,555	57,000	35,000			
Contribution to Sinking Fund	500,000	500,000	500,000			
	586,555	557,000	535,000			
Repayable in five annual instalments starting in the 6th year from each withdrawal.						
<hr/>						

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

Foreign Loans (continued)

	Act. Exp. 2005 Lm	App. Est. 2006 Lm	Estimate 2007 Lm			
6 Council of Europe - Social Development Fund (continued):						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	554,313	554,000	556,000			
Contribution to Sinking Fund	730,000	730,000	730,000			
	1,284,313	1,284,000	1,286,000			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	1,508,218	1,507,000	1,510,000			
Contribution to Sinking Fund	2,400,000	2,400,000	2,500,000			
	3,908,218	3,907,000	4,010,000			
				5,779,086	5,748,000	5,831,000
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
7 Government of Canada:						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	3,000	3,000			
				3,000	3,000	3,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						
<i>Council of Europe - Social Development Fund:</i>						
[Euro 17m 4.44% loan (2001)]						
Interest	324,262	324,000	---			
Contribution to Sinking Fund	1,370,000	1,370,000	---			
				1,694,262	1,694,000	---

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
Foreign Loans (continued)			
	Act. Exp.	App. Est.	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<i>European Union:</i>			
[XEU 10m 7.45% Loan 'E']			
Interest	10,930	---	---
Contribution to Sinking Fund	210,000	---	---
			220,930

<i>Germany:</i>			
[DEM 32m 2% loan]			
Interest	5,280	---	---
Contribution to Sinking Fund	65,500	---	---
			70,780

SERVICING OF FOREIGN LOANS			
INTEREST	2,893,083	2,800,000	2,420,000
CONTRIBUTION TO SINKING FUND	6,928,500	6,652,000	5,542,000
TOTAL SERVICING OF FOREIGN LOANS			7,962,000
TOTAL PUBLIC DEBT SERVICING			86,052,000

NOTES

- Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).
- Item 2 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).
- Items 3 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2005 Lm	Approved Estimate 2006 Lm	Estimate 2007 Lm
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SUMMARY

<i>Personal Emoluments</i>	1,957,656	2,071,000	1,973,000
<i>Operational and Maintenance Expenses</i>	707,728	731,000	731,000
<i>Special Expenditure</i>	14,777	---	---
<i>Programmes and Initiatives</i>	3,087,578	3,105,000	105,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

5,767,739	5,907,000	2,809,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,586,351	1,690,000	1,600,000
13 Bonus	31,304	33,000	32,000
14 Income Supplement	28,450	30,000	29,000
15 Social Security Contributions	149,617	162,000	155,000
16 Allowances	6,755	6,000	7,000
17 Overtime	155,179	150,000	150,000

Total Personal Emoluments

1,957,656	2,071,000	1,973,000
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Operational and Maintenance Expenses

21 Utilities	80,466	80,000	90,000
22 Materials and Supplies	5,504	13,000	10,000
23 Repair and Upkeep	15,388	15,000	15,000
24 Rent	29,620	40,000	30,000
25 International Memberships	1,920	2,000	2,000
26 Office Services	191,492	200,000	200,000
27 Transport	12,538	14,000	14,000
28 Travel	28,992	18,000	30,000
29 Information Services	42,384	50,000	45,000
30 Contractual Services	131,055	130,000	130,000
31 Professional Services	153,157	145,000	145,000
32 Training	12,790	10,000	10,000
33 Hospitality	133	3,000	3,000
34 Incidental Expenses	2,289	4,000	3,000
40 Improvements to Property (a)	[2,635]	5,000	2,000
41 Equipment (a)	[12,142]	2,000	2,000

Total Operational and Maintenance Expenses

707,728	731,000	731,000
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Special Expenditure

40 Improvements to Property	2,635	---	---
41 Equipment	12,142	---	---

Total Special Expenditure

14,777	---	---
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MINISTRY OF FINANCE

Inland Revenue (continued)

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	69,944	50,000	50,000
5138 Refund of Social Security Contributions overpaid	34,981	55,000	55,000
[Repayment in terms of the Income Tax Act (Cap. 123)]	2,982,653	3,000,000	---
<i>Total Programmes and Initiatives</i>	3,087,578	3,105,000	105,000
TOTAL INLAND REVENUE	5,767,739	5,907,000	2,809,000

NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	
	Income	Capital	Estimate
	Tax	Transfer	Estimate
	Lm	Duty Lm	Lm
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,320,000	280,000	1,600,000
13 Bonus	26,000	6,000	32,000
14 Income Supplement	23,000	6,000	29,000
15 Social Security Contributions	127,000	28,000	155,000
16 Allowances	7,000	---	7,000
17 Overtime	129,000	21,000	150,000
	1,632,000	341,000	1,973,000
Operational and Maintenance Expenses			
21 Utilities	90,000	---	90,000
22 Materials and Supplies	7,500	2,500	10,000
23 Repair and Upkeep	12,500	2,500	15,000
24 Rent	30,000	---	30,000
25 International Memberships	2,000	---	2,000
26 Office Services	195,000	5,000	200,000
27 Transport	10,000	4,000	14,000
28 Travel	30,000	---	30,000
29 Information Services	44,700	300	45,000
30 Contractual Services	79,000	51,000	130,000
31 Professional Services	71,000	74,000	145,000
32 Training	10,000	---	10,000
33 Hospitality	2,800	200	3,000
34 Incidental Expenses	2,600	400	3,000
40 Improvements to Property	1,500	500	2,000
41 Equipment	2,000	---	2,000
	590,600	140,400	731,000
Programmes and Initiatives			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	---	50,000	50,000
5138 Refund of Social Security Contributions overpaid	55,000	---	55,000
	55,000	50,000	105,000
TOTAL COST CENTRE	2,277,600	531,400	2,809,000

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2005 Lm	Approved Estimate 2006 Lm	Estimate 2007 Lm
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SUMMARY

<i>Personal Emoluments</i>	4,393,145	4,415,000	4,360,000
<i>Operational and Maintenance Expenses</i>	545,070	435,000	450,000
<i>Special Expenditure</i>	15,997	---	---
<i>Programmes and Initiatives</i>	360,722	695,000	330,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

5,314,934	5,545,000	5,140,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	3,315,694	3,400,000	3,260,000
13 Bonus	62,437	65,000	65,000
14 Income Supplement	56,962	60,000	60,000
15 Social Security Contributions	322,774	335,000	320,000
16 Allowances	588,606	500,000	600,000
17 Overtime	46,672	55,000	55,000

Total Personal Emoluments

4,393,145	4,415,000	4,360,000
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Operational and Maintenance Expenses

21 Utilities	112,982	140,000	140,000
22 Materials and Supplies	49,042	49,000	49,000
23 Repair and Upkeep	22,219	20,000	20,000
24 Rent	57,803	65,000	65,000
25 International Memberships	8,530	9,000	9,000
26 Office Services	36,101	44,000	44,000
27 Transport	30,593	25,000	30,000
28 Travel	26,075	18,000	18,000
29 Information Services	1,334	2,000	2,000
30 Contractual Services	46,004	51,000	55,000
31 Professional Services	1,675	2,000	2,000
32 Training	3,900	4,000	4,000
33 Hospitality	3,078	1,000	1,000
34 Incidental Expenses	145,734	1,000	1,000
40 Improvements to Property (a)	---	2,000	2,000
41 Equipment (a)	[15,997]	2,000	8,000

Total Operational and Maintenance Expenses

545,070	435,000	450,000
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[Special Expenditure

[Improvements to Property	---	---	---
[Equipment	15,997	---	---

Total Special Expenditure

15,997	---	---
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MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	299,865	330,000	330,000
[EU Pre-Accession Programmes	60,857	15,000	---
[Rebate on Gas Oil	---	350,000	---
<i>Total Programmes and Initiatives</i>	360,722	695,000	330,000
TOTAL CUSTOMS	5,314,934	5,545,000	5,140,000

NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance Lm	02 Processing Service Lm	03 Excise and System Control Lm	04 Landing and Releasing Lm
Personal Emoluments				
11 Holders of Political Office	---	---	---	---
12 Staff - Salaries and Wages	76,000	385,000	355,000	610,000
13 Bonus	9,800	7,600	6,900	10,900
14 Income Supplement	8,900	7,500	6,400	10,000
15 Social Security Contributions	7,600	38,000	35,000	59,400
16 Allowances	27,000	17,000	45,000	84,000
17 Overtime	8,000	5,000	6,000	8,000
	137,300	460,100	454,300	782,300
Operational and Maintenance Expenses				
21 Utilities	43,300	14,600	16,000	18,800
22 Materials and Supplies	18,700	1,200	2,300	6,500
23 Repair and Upkeep	6,300	1,500	3,100	3,200
24 Rent	59,000	---	---	6,000
25 International Memberships	9,000	---	---	---
26 Office Services	38,300	600	600	600
27 Transport	22,000	---	---	1,500
28 Travel	8,600	---	---	---
29 Information Services	2,000	---	---	---
30 Contractual Services	30,500	3,600	4,100	10,200
31 Professional Services	1,500	---	---	---
32 Training	4,000	---	---	---
33 Hospitality	1,000	---	---	---
34 Incidental Expenses	---	600	---	200
40 Improvements to Property	2,000	---	---	---
41 Equipment	8,000	---	---	---
	254,200	22,100	26,100	47,000
Programmes and Initiatives				
5397 Excise Duty Bands	330,000	---	---	---
TOTAL COST CENTRE	721,500	482,200	480,400	829,300

MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	
	Frontier	Investigations/ Intelligence	Estimate
	Control		Estimate
	Lm	Lm	Lm
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	904,000	930,000	3,260,000
13 Bonus	16,700	13,100	65,000
14 Income Supplement	15,200	12,000	60,000
15 Social Security Contributions	89,000	91,000	320,000
16 Allowances	227,000	200,000	600,000
17 Overtime	16,000	12,000	55,000
	1,267,900	1,258,100	4,360,000
Operational and Maintenance Expenses			
21 Utilities	21,600	25,700	140,000
22 Materials and Supplies	18,100	2,200	49,000
23 Repair and Upkeep	3,000	2,900	20,000
24 Rent	---	---	65,000
25 International Memberships	---	---	9,000
26 Office Services	600	3,300	44,000
27 Transport	5,500	1,000	30,000
28 Travel	---	9,400	18,000
29 Information Services	---	---	2,000
30 Contractual Services	3,600	3,000	55,000
31 Professional Services	---	500	2,000
32 Training	---	---	4,000
33 Hospitality	---	---	1,000
34 Incidental Expenses	---	200	1,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	8,000
	52,400	48,200	450,000
Programmes and Initiatives			
5397 Excise Duty Bands	---	---	330,000
TOTAL COST CENTRE	1,320,300	1,306,300	5,140,000

MINISTRY OF FINANCE

V.A.T.

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2005 Lm	Approved Estimate 2006 Lm	Estimate 2007 Lm
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SUMMARY

<i>Personal Emoluments</i>	1,100,151	1,206,000	1,112,000
<i>Operational and Maintenance Expenses</i>	657,395	650,000	651,000
<i>Special Expenditure</i>	20,663	---	---
<i>Programmes and Initiatives</i>	959,528	706,000	665,000
<i>Contributions to Government Entities</i>	491,765	500,000	500,000

TOTAL VOTE	3,229,502	3,062,000	2,928,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	785,074	890,000	800,000
13 Bonus	14,879	17,000	17,000
14 Income Supplement	13,401	15,000	15,000
15 Social Security Contributions	73,379	84,000	80,000
16 Allowances	60,010	70,000	70,000
17 Overtime	153,408	130,000	130,000

<i>Total Personal Emoluments</i>	1,100,151	1,206,000	1,112,000
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Operational and Maintenance Expenses

21 Utilities	47,188	36,000	36,000
22 Materials and Supplies	19,242	20,000	15,000
23 Repair and Upkeep	17,860	18,000	23,000
24 Rent	201,000	201,000	201,000
25 International Memberships	---	---	---
26 Office Services	92,853	95,000	95,000
27 Transport	41,328	40,000	45,000
28 Travel	8,323	7,000	8,000
29 Information Services	53,581	40,000	40,000
30 Contractual Services	117,694	120,000	120,000
31 Professional Services	54,569	55,000	50,000
32 Training	1,830	10,000	5,000
33 Hospitality	1,702	2,000	2,000
34 Incidental Expenses	225	2,000	2,000
40 Improvements to Property (a)	[1,350]	2,000	2,000
41 Equipment (a)	[19,313]	2,000	7,000

<i>Total Operational and Maintenance Expenses</i>	657,395	650,000	651,000
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[Special Expenditure

[Improvements to Property	1,350	---	---
[Equipment	19,313	---	---

<i>Total Special Expenditure</i>	20,663	---	---
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MINISTRY OF FINANCE

V.A.T. (continued)

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	Expenditure	Estimate	Estimate
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	364,960	365,000	365,000
5344 Refunds under the V.A.T./C.E.T. Acts	349,992	300,000	300,000
[EU Pre-Accession Programmes	220,707	41,000	---
[EU Fiscalis Programme (b)	23,869	---	---
<i>Total Programmes and Initiatives</i>	959,528	706,000	665,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	491,765	500,000	500,000
<i>Total Contributions to Government Entities</i>	491,765	500,000	500,000
TOTAL V.A.T.	3,229,502	3,062,000	2,928,000

NOTES

Amount under Item 5344 - Refunds under the V.A.T./C.E.T. Acts (Lm300,000) is appropriated in terms of the respective Acts.

(a) Shown under Special Expenditure category in 2005.

(b) Appearing under Ministry of Finance Recurrent Vote in 2006 and 2007.

MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	343,057	419,000	371,000
<i>Operational and Maintenance Expenses</i>	59,860	74,000	92,000
<i>Special Expenditure</i>	11,000	---	---
<i>Programmes and Initiatives</i>	5,201	---	---
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

419,118	493,000	463,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	270,504	336,000	290,000
13 Bonus	5,182	7,000	7,000
14 Income Supplement	4,620	6,000	6,000
15 Social Security Contributions	23,500	30,000	28,000
16 Allowances	21,153	27,000	27,000
17 Overtime	18,098	13,000	13,000

Total Personal Emoluments

343,057	419,000	371,000
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Operational and Maintenance Expenses

21 Utilities	15,039	12,000	15,000
22 Materials and Supplies	2,934	4,000	4,000
23 Repair and Upkeep	1,190	1,000	1,000
24 Rent	3,960	4,000	4,000
25 International Memberships	---	---	---
26 Office Services	4,809	5,000	5,000
27 Transport	5,362	5,000	5,000
28 Travel	974	4,000	7,000
29 Information Services	9,609	5,000	7,000
30 Contractual Services	3,775	3,000	5,000
31 Professional Services	8,991	12,000	12,000
32 Training	1,688	10,000	8,000
33 Hospitality	214	1,000	1,000
34 Incidental Expenses	1,315	1,000	1,000
40 Improvements to Property (a)	---	2,000	12,000
41 Equipment (a)	[11,000]	5,000	5,000

Total Operational and Maintenance Expenses

59,860	74,000	92,000
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[Special Expenditure

[Improvements to Property	---	---	---
[Equipment	11,000	---	---

Total Special Expenditure

11,000	---	---
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MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
Programmes and Initiatives			
[EU Pre-Accession Programmes]	5,201	---	---
<i>Total Programmes and Initiatives</i>	5,201	---	---
TOTAL CONTRACTS	419,118	493,000	463,000

NOTE

(a) Shown under Special Expenditure category in 2005.

MINISTRY OF FINANCE

Economic Policy

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	213,456	312,000	257,000
<i>Operational and Maintenance Expenses</i>	106,959	97,000	100,000
<i>Special Expenditure</i>	3,349	---	---
<i>Programmes and Initiatives</i>	11,987	12,000	12,000
<i>Contributions to Government Entities</i>	20,852	40,000	30,000

TOTAL VOTE

356,603 461,000 **399,000**

Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	169,475	240,000	200,000
13 Bonus	2,596	11,000	5,000
14 Income Supplement	2,366	10,000	4,000
15 Social Security Contributions	14,822	23,000	20,000
16 Allowances	20,827	25,000	25,000
17 Overtime	3,370	3,000	3,000

Total Personal Emoluments

213,456 312,000 **257,000**

Operational and Maintenance Expenses

21 Utilities	17,367	4,000	5,000
22 Materials and Supplies	1,230	2,000	2,000
23 Repair and Upkeep	2,133	3,000	3,000
24 Rent	2,840	3,000	3,000
25 International Memberships	21,985	22,000	22,000
26 Office Services	10,961	11,000	11,000
27 Transport	3,867	3,000	3,000
28 Travel	30,735	22,000	25,000
29 Information Services	264	---	---
30 Contractual Services	13,529	9,000	10,000
31 Professional Services	0	2,000	2,000
32 Training	352	10,000	8,000
33 Hospitality	1,216	1,000	1,000
34 Incidental Expenses	480	1,000	1,000
40 Improvements to Property (a)	[1,224]	2,000	2,000
41 Equipment (a)	[2,125]	2,000	2,000

Total Operational and Maintenance Expenses

106,959 97,000 **100,000**

[Special Expenditure

[Improvements to Property	1,224	---	---
[Equipment	2,125	---	---

Total Special Expenditure

3,349 --- ---

MINISTRY OF FINANCE

Economic Policy (continued)

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2005	2006	2007
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	7,000	7,000	7,000
5355 Econometric Model	4,987	5,000	5,000
<i>Total Programmes and Initiatives</i>	11,987	12,000	12,000
<i>Contributions to Government Entities</i>			
6002 State Aid Monitoring Board	20,852	40,000	30,000
<i>Total Contributions to Government Entities</i>	20,852	40,000	30,000
TOTAL ECONOMIC POLICY	356,603	461,000	399,000

NOTE

(a) Shown under Special Expenditure category in 2005.