

## Consolidated Fund

Estimated position on 31st December, 2006 and on 31st December, 2007  
(Lm'000)

		2006	2007
<b>Total Recurrent Revenue</b>		<b>965,984</b>	<b>992,929</b>
Tax Revenue	802,350		851,185
Non-Tax Revenue	163,634		141,744
<b>Total Recurrent Expenditure</b>		<b>873,184</b>	<b>879,558</b>
Recurrent Expenditure	796,000		803,408
Interest on Public Debt	77,184		76,150
<b>Recurrent (Deficit)/Surplus</b>		<b>92,800</b>	<b>113,371</b>
<b>Capital Expenditure</b>		<b>150,584</b>	<b>167,835</b>
Total Expenditure		1,023,768	1,047,393
<b>Deficit</b>		<b>(57,784)</b>	<b>(54,464)</b>
<b>Financing (excluding new loans)</b>			
<b>Local</b>			
Direct Loan Repayments	(284)		0
Contributions to Sinking Funds	(4,735)		(4,360)
Transfers from Sinking Funds	10,400		4,200
Assets' Sales Proceeds	74,200		0
	79,581		(160)
<b>Foreign</b>			
Contributions to Sinking Funds	(6,867)		(5,542)
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<b>Total Financing (excluding new loans)</b>		<b>72,714</b>	<b>(5,702)</b>
<b>Public Sector Borrowing Requirement</b>		<b>14,930</b>	<b>(60,166)</b>
New Foreign Loans		0	0
Consolidated Fund balance 1st January	(45,858)		(30,928)
New Local Loans	0		50,000
		(45,858)	19,072
Further New Local Loans		0	0
Consolidated Fund balance 31st December		<b>(30,928)</b>	<b>(41,094)</b>