

Social Security 2007

	Lm'000	Lm'000	Lm'000	Lm'000
Sources of Funds		Application of Funds		
I Income in respect of Contributory Benefits			A Contributory Benefits payable under the Social Security Act, 1987	
A Class I Contributions			1 Invalidation Pensions	17,200
1 Government employees	18,500		2 Retirement Pensions	109,050
2 Non-Government employees	46,000		3 Bonus	12,400
3 Government as employer	18,500		4 Widows Pensions	37,000
4 Non-Government employers	46,000		5 Short-term Benefits	6,000
		129,000		181,650 *
B Class II Contributions			B Administration Expenses	2,462
Self-employed persons	18,900			
C Direct Contribution by Government in terms of the Social Security Act, 1987			C Expenses in connection with Health Recurrent Services	
i. State grant equal to half the total amount contributed by all employees and employers (excluding further contributions)	64,500		1 Hospitalisation and Community Care	90,347
			2 Elderly and Special Needs	16,167
ii. State grant equal to half the amount paid by self-employed persons (excluding further contributions)	9,450			106,514
		73,950		
D Further Contributions		150		
		222,000		
II Welfare Gap - Difference between all items of expenditure and contributions made in terms of the Social Security Act, 1987		68,626		
		290,626		290,626

NOTES:

SOURCES OF FUNDS

I: A+B+C+D. Shown under Revenue - Head XII

IA: 1, 3. Provided for under Recurrent and Capital Votes.

IC: Provided for under Social Security Recurrent Vote.

APPLICATION OF FUNDS

A: 1-5 Provided for under Social Security Benefits Vote.

A: 4. Includes benefits relating to Maternity, Sickness, Unemployment, Injury, Death and Disablement.

B: Provided for under Social Security and Ministry for Gozo Recurrent Votes.

C1: Provided for under Ministry of Health, the Elderly and Community Care and Ministry for Gozo Recurrent Votes.

C2: Provided for under Elderly and Community Care and Ministry for Gozo Recurrent Votes.

* Represents only the Contributory Benefits payable following the introduction of the two-thirds Pension Scheme in 1979.

Non-Contributory Benefits also payable under the Social Security Act, 1987 are shown hereunder:

	Lm	Lm
1 Children's Allowance	14,250	
2 Old Age Pensions	7,700	
3 Disability Pensions/ Allowance	4,000	
4 Social Assistance	22,800	
5 Medical Assistance	6,800	
6 Bonus	3,400	
7 Supplementary Assistance	2,700	
		61,650