

MINISTRY OF FINANCE

Ministry of Finance

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2006 €	Approved Estimate 2007 €	Estimate 2008 €
<b>19 Ministry of Finance</b>			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	436	2,329	<b>2,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	49,974	11,647	<b>12,000</b>
<i>Grants</i>			
0710 E.U. - VAT Fiscalis Programme	97,834	53,576	<b>53,000</b>
0714 E.U. - Transition Facility	1,115,211	10,444,910	<b>7,142,000</b>
0715 Italy - Fifth Financial Protocol	12,177,421	7,558,817	<b>2,330,000</b>
0717 E.U. - Post Accession Structural Funds 2004/2006	13,467,666	21,565,339	<b>13,892,000</b>
0718 E.U. - Post Accession Cohesion Funds 2004/2006	706,522	10,016,306	<b>4,880,000</b>
0719 E.U. - Travel Expenses of Delegations	692,418	698,812	<b>700,000</b>
0720 E.U. - INTERREG	65,616	[88,516]	<b>2,594,000</b>
0722 EEA/Norwegian Financial Mechanism 2004/2009	[0]	[1,108,782]	<b>2,320,000</b>
In 2007 shown under Vote 5			
0730 E.U. - PRINCE II Euro Changeover	---	698,812	<b>175,000</b>
0731 E.U. - Structural Funds 2007/2013	---	77,405,078	<b>60,063,000</b>
0732 E.U. - Cohesion Funds 2007/2013	---	22,129,047	<b>14,225,000</b>
[E.U. - Pre-Accession Funds 2003 Programme	2,342,271	2,541,346	---
[E.U. - Grant Funds	102,855,751	---	---
[E.U. - Transition Facility 2005	302,122	---	---
[Norwegian Financial Mechanism 2004/2009	[0]	[1,351,037]	---
In 2007 shown under Vote 5			
From 2008 included under Item 0722			
<i>Central Bank of Malta</i>			
0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	23,295,411	25,623,107	<b>25,600,000</b>
<i>Lotteries and Gaming Authority</i>			
<i>Licences, Taxes and Fines</i>			
0217 Gaming Taxes	30,305,388	43,093,408	<b>39,366,000</b>
<i>Total Ministry of Finance</i>	<b>187,474,041</b>	<b>221,842,534</b>	<b>173,354,000</b>

## MINISTRY OF FINANCE

## Ministry of Finance (continued)

## Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2006 €	Approved Estimate 2007 €	Estimate 2008 €
<b>20 Treasury</b>			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	2,329	<b>2,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	82,362	139,763	<b>140,000</b>
<i>Total Treasury</i>	82,362	142,092	<b>142,000</b>
<b>21 Pensions</b>			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	7,929	11,647	<b>12,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,007,331	931,749	<b>930,000</b>
<i>Total Pensions</i>	1,015,260	943,396	<b>942,000</b>
<b>22 Public Credit</b>			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	1,164,687	2,329,373	<b>2,330,000</b>
0631 Dividends from listed companies	14,286,464	4,192,872	<b>8,150,000</b>
0639 Sundry dividends	244,598	1,397,624	<b>7,220,000</b>
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	698,812	2,329	<b>2,000</b>
<i>Interest on Loans</i>			
0679 Others	48,717	116,469	<b>117,000</b>
<i>Loans</i>			
0801 Local loans	---	116,468,670	<b>186,350,000</b>
<i>Miscellaneous Receipts</i>			
0904 Bank interest	2,147,050	1,863,499	<b>1,865,000</b>
0915 Proceeds from sale of Malta Government Stocks by auction	5,043,918	9,783,368	<b>5,800,000</b>
0999 Miscellaneous receipts	0	2,445,843	<b>2,680,000</b>
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	172,770,207	---	---
0532 Sinking Funds of converted loans	29,021,857	9,783,368	<b>32,408,000</b>
<i>Total Public Credit</i>	225,426,310	148,383,415	<b>246,922,000</b>

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2006	2007	2008
	€	€	€

**23 Inland Revenue**

*Licences, Taxes and Fines*

0232 Duty on documents	90,758,768	101,327,743	<b>108,352,000</b>
0243 Death and donation duty	96,168	232,937	<b>116,000</b>

*Income Tax*

0171 Income tax	597,592,744	604,938,272	<b>732,600,000</b>
LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects		(4,658,747)	<b>(4,600,000)</b>
	597,592,744	600,279,525	<b>728,000,000</b>

*Fees of Office*

0304 Legal costs and fees	8,199	11,647	<b>12,000</b>
0309 Fees for permits for the acquisition of immovable property by Non-Residents	114,750	116,469	<b>234,000</b>
0349 Miscellaneous fees	14,524	9,317	<b>9,000</b>

*Repayment of, and Interest on, Loans made by Government*

*Interest on Loans*

0679 Others	30,585	60,564	<b>60,000</b>
-------------	--------	--------	---------------

*Miscellaneous Receipts*

0999 Miscellaneous receipts	412,327	186,350	<b>186,000</b>
-----------------------------	---------	---------	----------------

*Total Inland Revenue*

689,028,065	702,224,552	<b>836,969,000</b>
-------------	-------------	--------------------

**24 Customs**

*Customs and Excise Duties*

*Import duties*

0116 Import duty <i>ad valorem</i>	16,252,562	19,333,799	<b>14,700,000</b>
------------------------------------	------------	------------	-------------------

*Excise duties*

0132 Machine-made cigarettes	62,658,057	70,812,951	<b>62,400,000</b>
0133 Beer	1,278,512	1,164,687	<b>1,200,000</b>
0135 Spirits	9,966,643	10,482,180	<b>10,000,000</b>
0136 Petroleum	66,154,263	89,215,001	<b>89,660,000</b>
0137 Tobacco	1,861,125	2,212,905	<b>2,000,000</b>
0140 Mobile Telephony Services	2,239,380	2,795,248	<b>3,000,000</b>
0141 Electricity	745,900	1,409,271	<b>1,500,000</b>

MINISTRY OF FINANCE

Ministry of Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2006	2007	2008
	€	€	€

**24 Customs (continued)**

*Licences, Taxes and Fines*

0211 Bonded stores licences	225,276	232,937	<b>233,000</b>
0251 Proceeds from Sales of goods at Customs	44,142	116,469	<b>116,000</b>
0269 Miscellaneous fines	28,880	46,587	<b>47,000</b>

*Fees of Office*

0301 Attestations, certificates, permits, etc.	4,472	16,306	<b>16,000</b>
0305 Weighers' fees	2,106	11,647	<b>2,000</b>
0333 Bunkering throughput fees	237,216	465,875	<b>350,000</b>
0349 Miscellaneous fees	10,990	11,647	<b>12,000</b>

*Reimbursements*

0419 Store rent	54,859	58,235	<b>70,000</b>
0420 Pay of Customs Officers refunded by merchants	124,501	279,525	<b>163,000</b>
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	41,789	46,587	<b>46,000</b>
0422 Removal of goods from verandahs to bonded stores	5	2,329	<b>2,000</b>
0423 Sale of (printed) forms/plans	14,433	6,988	<b>7,000</b>
0424 Sale of container security seals	8,400	46,587	<b>23,000</b>
0499 Miscellaneous reimbursements	0	2,329	<b>2,000</b>

*Miscellaneous Receipts*

0999 Miscellaneous receipts	34,575	23,294	<b>24,000</b>
-----------------------------	--------	--------	---------------

*Total Customs*

161,988,086	198,793,384	<b>185,573,000</b>
-------------	-------------	--------------------

**25 Value Added Tax**

*Value Added Tax*

0163 Value added tax	406,787,601	421,383,648	<b>447,000,000</b>
----------------------	-------------	-------------	--------------------

*Fees of Office*

0338 Eco-contribution	11,868,085	12,811,554	<b>15,140,000</b>
-----------------------	------------	------------	-------------------

*Miscellaneous Receipts*

0999 Miscellaneous receipts	8,915	13,976	<b>14,000</b>
-----------------------------	-------	--------	---------------

*Total Value Added Tax*

418,664,601	434,209,178	<b>462,154,000</b>
-------------	-------------	--------------------

## MINISTRY OF FINANCE

## Ministry of Finance (continued)

## Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2006 €	Approved Estimate 2007 €	Estimate 2008 €
<b>26 Contracts</b>			
<i>Reimbursements</i>			
0468 Sale of tender documents	109,313	163,057	<b>163,000</b>
0499 Miscellaneous reimbursements	0	2,329	<b>2,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	677	2,329	<b>2,000</b>
<i>Total Contracts</i>	109,990	167,715	<b>167,000</b>
<b>27 Economic Policy</b>			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	568	2,329	<b>2,000</b>
<i>Total Economic Policy</i>	568	2,329	<b>2,000</b>
<b>TOTAL MINISTRY OF FINANCE</b>	1,683,789,283	1,706,708,595	<b>1,906,225,000</b>