

## Consolidated Fund

Estimated position on 31st December, 2007 and on 31st December, 2008  
(€'000)

	2007	2008
<b>Total Recurrent Revenue</b>	<b>2,276,289</b>	<b>2,410,818</b>
Tax Revenue	2,015,968	2,122,339
Non-Tax Revenue	260,321	288,479
<b>Total Recurrent Expenditure</b>	<b>2,084,524</b>	<b>2,150,843</b>
Recurrent Expenditure	1,905,015	1,968,453
Interest on Public Debt	179,509	182,390
<b>Recurrent (Deficit)/Surplus</b>	<b>191,765</b>	<b>259,975</b>
<b>Capital Expenditure</b>	<b>304,623</b>	<b>328,403</b>
<b>Total Expenditure</b>	<b>2,389,147</b>	<b>2,479,246</b>
<b>Deficit</b>	<b>(112,858)</b>	<b>(68,428)</b>
<i>Financing (excluding new loans)</i>		
<b>Local</b>		
Direct Loan Repayments	0	0
Contributions to Sinking Funds	(10,156)	(7,023)
Transfers from Sinking Funds	9,782	32,409
Assets' Sales Proceeds	0	0
	(374)	25,386
<b>Foreign</b>		
Contributions to Sinking Funds	(12,909)	(12,197)
<b>Total Financing (excluding new loans)</b>	<b>(13,283)</b>	<b>13,189</b>
<b>Public Sector (Borrowing Requirement)</b>	<b>(126,141)</b>	<b>(55,239)</b>
<b>New Foreign Loans</b>	<b>0</b>	<b>0</b>
Consolidated Fund balance 1st January	(66,522)	(76,194)
<b>New Local Loans</b>	<b>116,469</b>	<b>186,350</b>
	49,947	110,156
<b>Further New Local Loans</b>		
Consolidated Fund balance 31st December	<b>(76,194)</b>	<b>54,917</b>