

Public Debt

<i>Statement showing the estimated Public Debt on 31st December, 2008 and on 31st December, 2009</i>	Amount	Year of Issue/ Agreement	Estimated amount outstanding on 31.12.2008 (a)	Rate of Interest	Estimated amount in Sinking Fund on 31.12.2008 (a)	Estimated amount outstanding on 31.12.2009
	€'000		€'000	%	€'000	€'000

PUBLIC DEBT ACCOUNT

*Local Loans***Malta Government Stock**

2009 2nd Issue	58,235	1999	58,235	5.90	---	---
2009 3rd Issue	149,779	2001/4	149,779	5.90	---	---
2010 1st Issue	34,941	1999	34,941	5.90	---	34,941
2010 2nd Issue	43,094	2000	43,094	5.75	---	43,094
2010 4th Issue	111,811	2003/4	111,811	5.40	---	111,811
2011 1st Issue	34,941	1996	34,941	7.50	7,744	34,941
2011 2nd Issue	93,176	2001	93,176	6.25	---	93,176
2012 1st Issue	80,364	1997	80,364	7.80	21,977	80,364
2012 3rd Issue	428,886	2002/5/7	428,886	5.70	---	428,886
2013 1st Issue	79,782	1997	79,782	7.80	19,927	79,782
2013 2nd Issue	60,566	2001	60,566	6.35	---	60,566
2014 1st Issue	24,459	2000	24,459	6.60	---	24,459
2014 2nd Issue	69,882	2001	69,882	6.45	---	69,882
2014 3rd Issue	388,915	2003/4/6/7/8	388,915	5.10	---	388,915
2015 1st Issue	69,882	2000	69,882	6.10	---	69,882
2015 2nd Issue	116,518	2002/3/7	116,518	5.90	---	116,518
2016 1st Issue	69,883	2001	69,883	6.65	---	69,883
2016 2nd Issue	186,352	2003/4/5	186,352	4.80	---	186,352
2018 1st Issue	163,057	1998	163,057	7.80	49,260	163,057
2019 1st Issue	102,493	1999	102,493	6.60	---	102,493
2020 1st Issue	26,857	2007	26,857	5.20	---	26,857
2021 1st Issue	389,706	2004/5/7/8	389,706	5.00	---	389,706
2022 1st Issue	71,048	2004/5	71,048	5.10	---	71,048
2023 1st Issue	78,811	2003	78,811	5.50	---	78,811
New Stock Issues (b)	---	2009	---	---	---	291,838
New Conversion Issues (c)	---	2009	---	---	---	208,162

Ex-Church Property Agreement

Malta Government Stock 2009 I	150	1999	150	7.00	---	---
Malta Government Stock 2010 III	1,269	2000	1,269	7.00	---	1,269
Malta Government Stock 2011 III	291	2001	291	7.00	---	291
Malta Government Stock 2012 II	410	2002	410	7.00	---	410
Malta Government Stock 2013 III	156	2003	156	7.00	---	156
Malta Government Stock 2014 IV	4,004	2004	4,004	7.00	---	4,004
Malta Government Stock 2015 III	678	2005	678	7.00	---	678
Malta Government Stock 2015 IV	804	2005	804	7.00	---	804
Malta Government Stock 2016 III	3,392	2006	3,392	7.00	---	3,392
Malta Government Stock 2017	669	2007	669	7.00	---	669
Malta Government Stock 2017 II	10,340	2007	10,340	7.00	---	10,340
Malta Government Stock 2018 II	327	2008	327	7.00	---	327
Malta Government Stock 2018 III	6,543	2008	6,543	7.00	---	6,543

Public Debt (continued)

<i>Statement showing the estimated Public Debt on 31st December, 2008 and on 31st December, 2009</i>	Amount	Year of Issue/ Agreement	Estimated amount outstanding on 31.12.2008 (a)	Rate of Interest	Estimated amount in Sinking Fund on 31.12.2008 (a)	Estimated amount outstanding on 31.12.2009
			€'000	%	€'000	€'000

*Local Loans (continued)***Short Term Borrowing**

Treasury Bills			346,355	4.48 (average during 2008)		170,579
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Total Local Loans

3,308,826	98,908	3,424,886
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Foreign Loans

European Union - financing for the improvements in the Grand Harbour (Loan B)	XEU 5m	1979	1,836	1.00	1,001	1,660
European Union - financing of Solid Waste Composting Project (Loan C)	XEU 3m	1987	2,003	1.00	1,017	1,907
European Union - financing of Sewerage Project (Loan F)	XEU 7m	1993	2,588	4.85	1,076	2,060
Italy - financing of telecommunications project (1986)	ITL38 billion	1989	337	2.50	2,793	---
Italy - financing of projects (1991)	ITL50 billion	1993	7,406	2.50	4,115	5,420
United States of America - financing of tug boat, cranes and spare parts	USD 5m	1973	1,071	3.00	3,535	931
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	EURO 25.5m	2002	22,950	5.06	8,765	20,400
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	EURO 75.5m	2003	75,500	4.65	30,435	67,950
<i>Interest-free Loan</i>						
Canada - financing of telephone cables and equipment	CAD 1m	1974	255	---	239	238

Total Foreign Loans

113,946	52,976	100,566
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TOTAL PUBLIC DEBT

3,422,772	151,884	3,525,452
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RECAPITULATION

Total estimated Public Debt on 31st

December, 2008

€3,422,772,000

Interest payable January/December, 2008

€188,068,161

Interest on ex-Church Property Loan

€2,032,200

NOTES

(a) Exclusive of appreciation or depreciation of Securities as on the 31st December, 2008.

(b) Includes New Loans to meet the deficit expected to be incurred by the Consolidated Fund and to effect changes in Debt Portfolio.

(c) To finance redemption of maturing Malta Government Stocks.

Further information on loans is given in notes to the Public Debt Servicing Vote.