

## Consolidated Fund

Estimated position on 31st December, 2008 and on 31st December, 2009  
(€'000)

	2008	2009
<b>Total Recurrent Revenue</b>	<b>2,384,565</b>	<b>2,551,318</b>
Tax Revenue	2,120,770	2,238,263
Non-Tax Revenue	263,795	313,055
<b>Total Recurrent Expenditure</b>	<b>2,309,478</b>	<b>2,302,233</b>
Recurrent Expenditure	2,123,081	2,105,929
Interest on Public Debt	186,397	196,304
<b>Recurrent (Deficit)/Surplus</b>	<b>75,087</b>	<b>249,085</b>
<b>Capital Expenditure</b>	<b>275,197</b>	<b>347,931</b>
<b>Total Expenditure</b>	<b>2,584,675</b>	<b>2,650,164</b>
<b>Deficit</b>	<b>(200,110)</b>	<b>(98,846)</b>
<i>Financing (excluding loans raised)</i>		
<b>Local</b>		
Direct Loan Repayments	(93,176)	(208,162)
Contributions to Sinking Funds	(7,023)	(7,023)
Investment (Equity Acquisition)	(6,500)	(100)
Transfers from Sinking Funds	33,350	0
Assets' Sales Proceeds	0	0
	(73,349)	(215,285)
<b>Foreign</b>		
Contributions to Sinking Funds	(12,197)	(10,139)
<b>Total Financing (excluding loans raised)</b>	<b>(85,546)</b>	<b>(225,424)</b>
<b>Public Sector (Borrowing Requirement)</b>	<b>(285,656)</b>	<b>(324,270)</b>
New Foreign Loans	0	0
Consolidated Fund balance 1st January	(55,932)	(62,062)
Local Loans Issuance	279,526	500,000
	223,594	437,938
Further New Local Loans		
Consolidated Fund balance 31st December	<b>(62,062)</b>	<b>113,668</b>