

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Ministry of Finance, the Economy and Investment

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2010	2011	2012
	€	€	€

24 Ministry of Finance, the Economy and Investment

Reimbursements

0499 Miscellaneous reimbursements	3,784	4,000	4,000
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Public Corporations

0691 Interest payable by Enemalta Corporation on permanent debenture and permanent capital contribution in terms of Act XVI of 1977 (a)	[815,000]	815,000	815,000
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Miscellaneous Receipts

0917 Concession Fees	3,505,500	0	28,000,000
0999 Miscellaneous receipts	539,008	520,000	500,000

Grants

0710 E.U. - VAT Fiscalis Programme	91,932	53,000	53,000
0719 E.U. - Travel Expenses of Delegations	990,744	600,000	600,000
0722 EEA/Norwegian Financial Mechanism 2004/2009	350,194	314,000	23,000
0724 E.U. - European Refugee Fund III	453,677	1,350,000	405,000
0725 E.U. - External Borders Fund	4,159,286	6,395,000	10,253,000
0726 E.U. - European Fund for Integration of Third Country Nationals (b)	[0]	[176,000]	450,000
0728 E.U. - European Return Fund	0	700,000	305,000
0731 E.U. - Structural Funds 2007/2013	34,698,843	128,669,000	111,110,000
0732 E.U. - Cohesion Funds 2007/2013	40,169,466	65,404,000	56,500,000
0736 E.U. - Fisheries Funds 2007/2013	0	975,000	975,000
0739 Swiss Fund	822	1,758,000	1,905,000
0742 E.U. - Territorial Co-operation Scheme 2007/2013	0	45,000	70,000
0750 EEA/Norwegian Financial Mechanism 2009/2014	---	---	700,000
0751 E.U. - European Refugee Fund Community Actions	---	---	50,000
[E.U. - INTERREG	0	---	---
[E.U. - Transition Facility	1,464,868	---	---
[E.U. - Post Accession Cohesion Funds 2004/2006	577,783	210,000	---

Central Bank of Malta

0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	45,633,542	45,000,000	46,000,000
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NOTES

- (a) In 2010 shown under Revenue Vote 15 within the Ministry for Infrastructure, Transport and Communications.
(b) In 2010 shown under Revenue Vote 19 within the Ministry of Education, Culture, Youth and Sport
and in 2011 shown under Revenue Vote 20 within the Ministry of Education, Employment and the Family.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2010 €	Approved Estimate 2011 €	Estimate 2012 €
24 Ministry of Finance, the Economy and Investment (continued)			
<i>Lotteries and Gaming Authority</i>			
<i>Licences, Taxes and Fines</i>			
0217 Gaming Taxes	45,230,475	46,000,000	47,000,000
<i>Notary to Government</i>			
<i>Fees of Office</i>			
0316 Fees on contracts/Notarial fees	2,906	90,000	96,000
0322 Notarial Archives fees	62,387	70,000	70,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous Receipts	85	0	0
<i>Total Ministry of Finance, the Economy and Investment</i>	177,935,302	298,972,000	305,884,000
25 Treasury			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	4,120	6,000	6,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	2,451,646	200,000	600,000
<i>Total Treasury</i>	2,455,766	206,000	606,000
26 Pensions			
<i>Reimbursements</i>			
0479 Reimbursement of pension by Public Entities	---	---	3,000,000
0499 Miscellaneous reimbursements	14,176	2,422,000	5,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	31,407	50,000	50,000
<i>Total Pensions</i>	45,583	2,472,000	3,055,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
 Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2010 €	Approved Estimate 2011 €	Estimate 2012 €
27 Public Credit			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	5,000,000	6,000,000	8,000,000
0631 Dividends from listed companies	9,290,743	5,500,000	6,500,000
0639 Sundry dividends	1,414,169	1,000,000	5,200,000
<i>Interest on loans made by Government</i>			
0679 Others	[25,019]	[50,000]	50,000
0680 Interest from Hellenic Republic	[374,709]	[1,675,000]	2,152,000
0681 Interest from Air Malta plc.	---	---	6,297,000
<i>Repayment of loans made by Government</i>			
0645 Loan Repayment from Air Malta plc.	---	---	52,000,000
0659 Others	[0]	[2,000]	2,000
<i>Loans</i>			
0801 Local loans	577,686,782	570,000,000	700,000,000
<i>Miscellaneous Receipts</i>			
0904 Bank interest	598,840	391,000	391,000
0915 Proceeds from sale of Malta Government Stocks by auction	5,517,174	3,000,000	6,600,000
0916 Sale of non-Financial Assets	9,783,875	416,000	0
0999 Miscellaneous receipts	0	1,000,000	1,000,000
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	0	0	0
0532 Sinking Funds of converted loans	0	9,560,000	28,159,000
<i>[Repayment of, and Interest on, Loans made by Government]</i>			
<i>[Repayment of Loans]</i>			
[Others]	0	2,000	---
<i>[Interest on Loans]</i>			
[Others]	25,019	50,000	---
[Interest from Hellenic Republic]	374,709	1,675,000	---
Total Public Credit	609,691,310	598,594,000	816,351,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2010	2011	2012
	€	€	€

28 Inland Revenue

Licences, Taxes and Fines

0232 Duty on documents	79,283,972	90,000,000	96,000,000
0243 Death and donation duty	75,007	60,000	60,000

Income Tax

0171 Income tax	801,231,478	828,000,000	846,600,000
LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects and 'My Potential' initiative		(6,600,000)	(6,600,000)
	801,231,478	821,400,000	840,000,000

Fees of Office

0304 Legal costs and fees	10,494	12,000	10,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	47,991	60,000	60,000
0349 Miscellaneous fees	11,403	10,000	10,000

[Repayment of, and]

Interest on loans made by Government

0679 Others	39,408	30,000	30,000
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Miscellaneous Receipts

0999 Miscellaneous receipts	1,506,193	20,000	35,000
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Total Inland Revenue

882,205,946	911,592,000	936,205,000
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29 Customs

Customs and Excise Duties

Import duties

0116 Import duty <i>ad valorem</i>	11,574,795	12,000,000	12,500,000
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Excise duties

0132 Machine-made cigarettes	68,204,045	69,000,000	73,600,000
0133 Beer	1,163,939	2,200,000	2,200,000
0135 Spirits	8,730,011	8,800,000	9,200,000
0136 Petroleum	91,707,721	106,200,000	111,400,000
0137 Tobacco	1,807,390	2,145,000	2,000,000
0140 Mobile Telephony Services	2,509,052	2,200,000	2,700,000
0141 Electricity	1,788,204	2,800,000	2,400,000
0142 Cement	254,284	3,200,000	4,400,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2010	2011	2012
	€	€	€

29 Customs (continued)

Licences, Taxes and Fines

0211 Bonded stores licences	245,092	200,000	200,000
0245 Bunkering Tax	---	---	6,550,000
0251 Proceeds from sale of goods at Customs	326,775	260,000	260,000
0269 Miscellaneous fines	56,510	26,000	138,000

Fees of Office

0301 Attestations, certificates, permits, etc.	5,994	6,000	6,000
0305 Weighers' fees	1,624	2,000	2,000
0349 Miscellaneous fees	6,903	17,000	8,000
[Bunkering throughput fees	658,485	550,000	---

Reimbursements

0419 Store rent	39,919	30,000	30,000
0420 Pay of Customs Officers refunded by merchants	0	20,000	20,000
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	25,332	20,000	0
0423 Sale of (printed) forms/plans	11,679	10,000	10,000
0424 Sale of container security seals	3,743	5,000	2,000

Miscellaneous Receipts

0999 Miscellaneous receipts	225,995	80,000	80,000
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Total Customs

189,347,493	209,771,000	227,706,000
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30 Value Added Tax

Value Added Tax

0163 Value added tax	482,538,295	538,225,000	581,600,000
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Fees of Office

0338 Eco-contribution	10,191,599	10,500,000	9,500,000
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Miscellaneous Receipts

0999 Miscellaneous receipts	69,333	20,000	20,000
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Total Value Added Tax

492,799,227	548,745,000	591,120,000
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MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2010 €	Approved Estimate 2011 €	Estimate 2012 €
31 Contracts			
<i>Licences, Taxes and Fines</i>			
0256 Administrative penalties	2,350	1,000	0
<i>Reimbursements</i>			
0468 Sale of tender documents	69,019	100,000	200,000
0499 Miscellaneous reimbursements	0	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	985,425	900,000	20,000
<i>Total Contracts</i>	1,056,794	1,002,000	221,000
32 Economic Policy			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,334	2,000	10,000
<i>Total Economic Policy</i>	1,334	2,000	10,000
33 Government Property Division			
<i>Land Department</i>			
<i>Fees of Office</i>			
0316 Fees on contracts/Notarial fees	122,734	110,000	100,000
<i>Rents</i>			
0611 Rent of rural tenements	248,949	275,000	260,000
0612 Perpetual leases	218,347	275,000	275,000
0613 Rent of residential tenements	1,638,012	1,760,000	1,760,000
0614 Rent of non-residential tenements	1,451,182	1,540,000	1,540,000
0615 Rent of commercial tenements	9,417,641	17,000,000	17,000,000
0616 Rent of property occupied by Government Departments	6,492,672	6,000,000	6,500,000
0617 Payments for encroachment on Government property	10,592,571	660,000	660,000
0619 Rent from ex-Church property	1,371,098	1,265,000	1,465,000
<i>Miscellaneous Receipts</i>			
0902 Sale of Government lands, etc.	7,063,357	12,000,000	9,500,000
0918 Possession and Use	---	---	4,000,000
0999 Miscellaneous receipts	17,509	75,000	25,000
<i>Total Government Property Division</i>	38,634,074	40,960,000	43,085,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2010	2011	2012
	€	€	€
34 Commerce			
<i>Trade Services</i>			
<i>Licences, Taxes and Fines</i>			
0202 Trading licences	1,623,534	1,400,000	1,800,000
0229 Miscellaneous licences	932	2,000	2,000
<i>Industrial Property</i>			
<i>Fees of Office</i>			
0329 Patent and trade mark fees	342,258	300,000	350,000
<i>Small Business and Crafts</i>			
<i>Fees of Office</i>			
0301 Attestations, certificates, permits, etc.	0	1,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	200	15,000	15,000
<i>Total Commerce</i>	1,966,924	1,718,000	2,168,000
[Consumer and Competition (d)]			
<i>[Licences, Taxes and Fines]</i>			
[Miscellaneous licences]	10,593	---	---
<i>[Grants]</i>			
[European Consumer Centre]	16,426	---	---
<i>[Miscellaneous Receipts]</i>			
[Miscellaneous receipts]	399	---	---
<i>[Total Consumer and Competition]</i>	27,418	---	---
TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT	2,396,167,170	2,614,034,000	2,926,411,000

NOTES

(d) In 2011 shown as Revenue Vote 11 within the Office of the Prime Minister.