

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**SUMMARY**

<i>Personal Emoluments</i>	4,654,954	4,856,000	<b>5,045,000</b>
<i>Operational and Maintenance Expenses</i>	4,585,129	1,995,000	<b>2,460,000</b>
<i>Programmes and Initiatives</i>	76,970,894	89,294,000	<b>89,917,000</b>
<i>Contributions to Government Entities</i>	11,360,072	23,368,000	<b>25,901,000</b>

**TOTAL VOTE**

97,571,049	119,513,000	<b>123,323,000</b>
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**Personal Emoluments**

11 Holders of Political Office	82,095	82,228	<b>82,749</b>
12 Salaries and Wages	3,476,148	3,699,772	<b>3,839,251</b>
13 Bonus	53,131	50,000	<b>50,000</b>
14 Income Supplement	44,289	45,000	<b>45,000</b>
15 Social Security Contributions	301,783	315,000	<b>358,000</b>
16 Allowances	579,592	564,000	<b>570,000</b>
17 Overtime	117,916	100,000	<b>100,000</b>

*Total Personal Emoluments*

4,654,954	4,856,000	<b>5,045,000</b>
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**Operational and Maintenance Expenses**

21 Utilities	194,246	200,000	<b>200,000</b>
22 Materials and Supplies	20,794	18,000	<b>18,000</b>
23 Repair and Upkeep	43,273	34,000	<b>34,000</b>
24 Rent	277,308	275,000	<b>275,000</b>
25 International Memberships	2,314,863	3,000	<b>439,000</b>
26 Office Services	108,929	104,000	<b>104,000</b>
27 Transport	83,864	95,000	<b>95,000</b>
28 Travel	226,208	235,000	<b>235,000</b>
29 Information Services	387,907	380,000	<b>380,000</b>
30 Contractual Services	48,939	57,000	<b>95,000</b>
31 Professional Services	692,676	387,000	<b>450,000</b>
32 Training	3,335	125,000	<b>60,000</b>
33 Hospitality	117,053	40,000	<b>40,000</b>
34 Incidental Expenses	26,686	10,000	<b>10,000</b>
40 Improvements to Property	4,399	12,000	<b>5,000</b>
41 Equipment	34,649	20,000	<b>20,000</b>

*Total Operational and Maintenance Expenses*

4,585,129	1,995,000	<b>2,460,000</b>
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MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
 Ministry of Finance, the Economy  
 and Investment (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5361 Contribution to Constituted Bodies	466,000	466,000	<b>466,000</b>
5398 EU Fiscalis Programme (a)	83,425	60,000	<b>60,000</b>
5401 Street Lighting and Other Services (b)	[6,969,670]	5,500,000	<b>5,500,000</b>
5404 Expenditure Reporting Schemes (c)	1,938,618	5,800,000	<b>7,200,000</b>
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes (b)	[4,529,526]	4,800,000	<b>4,000,000</b>
5409 EU Travel Expenses of Delegations (d)	738,803	600,000	<b>600,000</b>
5410 EU Own Resources	59,795,175	68,000,000	<b>65,000,000</b>
5429 European Investment Bank	0	1,540,000	<b>300,000</b>
5437 MGI/MIMCOL Debt Servicing	---	100,000	<b>3,320,000</b>
5460 Accountancy Board	85,999	80,000	<b>80,000</b>
5482 FinanceMalta Foundation Contribution	233,000	350,000	<b>500,000</b>
5547 Protection and Compensation Fund	0	1,000	<b>1,000</b>
5548 Census of Housing and Population	0	500,000	<b>1,000,000</b>
5549 Survey on Income and Living Conditions	200,000	180,000	<b>150,000</b>
5550 Continuous Labour Force Survey	50,000	50,000	<b>70,000</b>
5552 Creative Economy Project	280,657	80,000	<b>60,000</b>
5568 SME Week	45,857	20,000	<b>20,000</b>
5571 Malta Security Officers	---	210,000	<b>210,000</b>
5597 National Enterprise Support Awards	---	150,000	<b>100,000</b>
5598 National Awards for Innovation and Creativity	---	100,000	<b>70,000</b>
5599 Social Economy	---	50,000	<b>30,000</b>
5600 Training in Entrepreneurship	---	100,000	<b>80,000</b>
5602 Creative Economy Trust Fund	---	200,000	<b>200,000</b>
5641 Film Fund	---	---	<b>250,000</b>
5642 European Film Academy Awards	---	---	<b>500,000</b>
5643 Digital Games Fund	---	---	<b>150,000</b>
[Interest Payable on ex-MDD/MSCL loans (b)	[648,718]	1,000	---
[Census of Agriculture	50,000	106,000	---
[Quality Improvement Programme	---	250,000	---
[Accrual Accounting (e)	0	---	---
[Commission for Fair Trading (f)	28,482	---	---
[Public Private Partnerships Initiatives	0	---	---
[Energy Support Measures (g)	12,262,670	---	---
[Government Services Unit	0	---	---
[Expo Shanghai 2010	712,208	---	---
[Digital Games Development Strategy	0	---	---
<b><i>Total Programmes and Initiatives</i></b>	<b>76,970,894</b>	<b>89,294,000</b>	<b>89,917,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Ministry of Finance, the Economy  
and Investment (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Contributions to Government Entities</i></b>			
6001 Privatisation Unit	69,169	60,000	<b>60,000</b>
6012 Malta Statistics Authority	2,751,724	2,832,000	<b>3,100,000</b>
6020 MGI/MIMCOL	---	1,000,000	<b>1,000,000</b>
6023 Financial Intelligence Analysis Unit	275,000	311,000	<b>400,000</b>
6085 Co-operatives Board (h)	[71,250]	100,000	<b>105,000</b>
6208 Financial Services Tribunal	24,234	19,000	<b>20,000</b>
6776 Malta Enterprise	5,799,999	5,800,000	<b>6,200,000</b>
6779 Drainage Directorate (b)	[13,175,951]	12,000,000	<b>14,000,000</b>
6782 Collective Bargaining Unit	10,001	20,000	<b>20,000</b>
6783 Malta Film Commission	202,508	210,000	<b>310,000</b>
6784 Malta Air Traffic Services	708,005	566,000	<b>566,000</b>
6791 Public Contracts Appeals/Review Boards (i)	[58,876]	80,000	<b>120,000</b>
[Malta National Laboratory (j)]	689,028	370,000	---
[Malta Standards Authority (k)]	830,404	---	---
<b><i>Total Contributions to Government Entities</i></b>	<b>11,360,072</b>	<b>23,368,000</b>	<b>25,901,000</b>
<b><i>TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT</i></b>	<b>97,571,049</b>	<b>119,513,000</b>	<b>123,323,000</b>

NOTES

- (a) Of which EU Funds €53,000.
- (b) Shown under Ministry for Infrastructure, Transport and Communications Recurrent Vote in 2010.
- (c) Also shown under Ministry for Resources and Rural Affairs and Ministry for Social Policy Recurrent Votes in 2010. Also appearing under Ministry of Education, Employment and the Family Recurrent Vote in 2011 and 2012.
- (d) EU funds.
- (e) Included under Item 7273 - Public Finance Management System within the Ministry of Finance, the Economy and Investment Capital Vote in 2011 and 2012.
- (f) Appearing under Office of the Prime Minister Recurrent Vote in 2011.
- (g) Also shown under Ministry for Social Policy Recurrent Vote in 2010 and appearing under Ministry of Education, Employment and the Family Recurrent Vote in 2011 and 2012.
- (h) Shown under Ministry for Social Policy Recurrent Vote in 2010.
- (i) Shown under Contracts Recurrent Vote in 2010 as Public Contracts Appeals Board.
- (j) Included under Malta Competition and Consumer Affairs Authority Item, within the Office of the Prime Minister Recurrent Vote in 2012.
- (k) Appearing under Office of the Prime Minister Recurrent Vote in 2011 and included under Malta Competition and Consumer Affairs Authority Item, within the Office of the Prime Minister Recurrent Vote in 2012.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Vote 24 Recurrent

<i><b>Expenditure by Cost Centre and by Standard Item</b></i>	01 Ministry €	02 Parliamentary Secretary's Office €	03 Notary to Government €	Estimate 2012 €
<i><b>Personal Emoluments</b></i>				
11 Holders of Political Office	42,337	40,412	---	<b>82,749</b>
12 Salaries and Wages	3,372,663	207,088	259,500	<b>3,839,251</b>
13 Bonus	41,500	4,500	4,000	<b>50,000</b>
14 Income Supplement	39,200	2,500	3,300	<b>45,000</b>
15 Social Security Contributions	301,000	31,000	26,000	<b>358,000</b>
16 Allowances	460,000	100,000	10,000	<b>570,000</b>
17 Overtime	95,000	5,000	---	<b>100,000</b>
	<b>4,351,700</b>	<b>390,500</b>	<b>302,800</b>	<b>5,045,000</b>
<i><b>Operational and Maintenance Expenses</b></i>				
21 Utilities	164,500	20,000	15,500	<b>200,000</b>
22 Materials and Supplies	13,000	2,000	3,000	<b>18,000</b>
23 Repair and Upkeep	28,500	3,000	2,500	<b>34,000</b>
24 Rent	265,400	1,000	8,600	<b>275,000</b>
25 International Memberships	439,000	---	---	<b>439,000</b>
26 Office Services	89,400	10,000	4,600	<b>104,000</b>
27 Transport	82,700	7,500	4,800	<b>95,000</b>
28 Travel	210,000	25,000	---	<b>235,000</b>
29 Information Services	358,000	20,000	2,000	<b>380,000</b>
30 Contractual Services	85,000	4,000	6,000	<b>95,000</b>
31 Professional Services	389,000	45,000	16,000	<b>450,000</b>
32 Training	59,400	500	100	<b>60,000</b>
33 Hospitality	36,500	3,000	500	<b>40,000</b>
34 Incidental Expenses	7,300	1,500	1,200	<b>10,000</b>
40 Improvements to Property	4,500	---	500	<b>5,000</b>
41 Equipment	18,000	1,000	1,000	<b>20,000</b>
	<b>2,250,200</b>	<b>143,500</b>	<b>66,300</b>	<b>2,460,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
 Ministry of Finance, the Economy  
 and Investment (continued)

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Parliamentary Secretary's Office €	03 Notary to Government €	Estimate 2012 €
<b><i>Programmes and Initiatives</i></b>				
5361 Contribution to Constituted Bodies	466,000	---	---	<b>466,000</b>
5398 EU Fiscalis Programme	60,000	---	---	<b>60,000</b>
5401 Street Lighting and Other Services	5,500,000	---	---	<b>5,500,000</b>
5404 Expenditure Reporting Schemes	7,200,000	---	---	<b>7,200,000</b>
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/Early Retirement Schemes	4,000,000	---	---	<b>4,000,000</b>
5409 EU Travel Expenses of Delegations	600,000	---	---	<b>600,000</b>
5410 EU Own Resources	65,000,000	---	---	<b>65,000,000</b>
5429 European Investment Bank	300,000	---	---	<b>300,000</b>
5437 MGI/MIMCOL Debt Servicing	3,320,000	---	---	<b>3,320,000</b>
5460 Accountancy Board	80,000	---	---	<b>80,000</b>
5482 FinanceMalta Foundation Contribution	500,000	---	---	<b>500,000</b>
5547 Protection and Compensation Fund	1,000	---	---	<b>1,000</b>
5548 Census of Housing and Population	1,000,000	---	---	<b>1,000,000</b>
5549 Survey on Income and Living Conditions	150,000	---	---	<b>150,000</b>
5550 Continuous Labour Force Survey	70,000	---	---	<b>70,000</b>
5552 Creative Economy Project	60,000	---	---	<b>60,000</b>
5568 SME Week	20,000	---	---	<b>20,000</b>
5571 Malta Security Officers	210,000	---	---	<b>210,000</b>
5597 National Enterprise Support Awards	100,000	---	---	<b>100,000</b>
5598 National Awards for Innovation and Creativity	70,000	---	---	<b>70,000</b>
5599 Social Economy	30,000	---	---	<b>30,000</b>
5600 Training in Entrepreneurship	80,000	---	---	<b>80,000</b>
5602 Creative Economy Trust Fund	200,000	---	---	<b>200,000</b>
5641 Film Fund	250,000	---	---	<b>250,000</b>
5642 European Film Academy Awards	500,000	---	---	<b>500,000</b>
5643 Digital Games Fund	150,000	---	---	<b>150,000</b>
	<b>89,917,000</b>	---	---	<b>89,917,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy  
and Investment (continued)

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Parliamentary Secretary's Office €	03 Notary to Government €	Estimate 2012 €
<b><i>Contributions to Government Entities</i></b>				
6001 Privatisation Unit	60,000	---	---	<b>60,000</b>
6012 Malta Statistics Authority	3,100,000	---	---	<b>3,100,000</b>
6020 MGI/MIMCOL	1,000,000	---	---	<b>1,000,000</b>
6023 Financial Intelligence Analysis Unit	400,000	---	---	<b>400,000</b>
6085 Co-operatives Board	105,000	---	---	<b>105,000</b>
6208 Financial Services Tribunal	20,000	---	---	<b>20,000</b>
6776 Malta Enterprise	6,200,000	---	---	<b>6,200,000</b>
6779 Drainage Directorate	14,000,000	---	---	<b>14,000,000</b>
6782 Collective Bargaining Unit	20,000	---	---	<b>20,000</b>
6783 Malta Film Commission	310,000	---	---	<b>310,000</b>
6784 Malta Air Traffic Services	566,000	---	---	<b>566,000</b>
6791 Public Contracts Appeals/Review Boards	120,000	---	---	<b>120,000</b>
	25,901,000	---	---	<b>25,901,000</b>
<b><i>TOTAL COST CENTRE</i></b>	122,419,900	534,000	369,100	<b>123,323,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Treasury

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	1,241,532	10,737,000	<b>1,279,000</b>
<i>Operational and Maintenance Expenses</i>	302,150	364,000	<b>357,000</b>
<i>Programmes and Initiatives</i>	21,741,512	26,018,000	<b>23,093,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>23,285,194</b>	<b>37,119,000</b>	<b>24,729,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,007,724	9,015,000	<b>1,040,000</b>
13 Bonus	16,249	17,000	<b>17,000</b>
14 Income Supplement	14,545	15,000	<b>15,000</b>
15 Social Security Contributions	92,385	1,580,000	<b>97,000</b>
16 Allowances	47,645	60,000	<b>55,000</b>
17 Overtime	62,984	50,000	<b>55,000</b>
<i>Total Personal Emoluments</i>	<b>1,241,532</b>	<b>10,737,000</b>	<b>1,279,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	36,856	63,000	<b>55,000</b>
22 Materials and Supplies	2,926	5,000	<b>5,000</b>
23 Repair and Upkeep	3,762	5,000	<b>5,000</b>
24 Rent	165,107	200,000	<b>200,000</b>
25 International Memberships	---	---	---
26 Office Services	50,226	45,000	<b>50,000</b>
27 Transport	7,630	7,000	<b>7,000</b>
28 Travel	14,966	10,000	<b>10,000</b>
29 Information Services	1,572	2,000	<b>2,000</b>
30 Contractual Services	9,160	10,000	<b>10,000</b>
31 Professional Services	1,649	5,000	<b>3,000</b>
32 Training	1,501	5,000	<b>3,000</b>
33 Hospitality	864	1,000	<b>1,000</b>
34 Incidental Expenses	1,803	2,000	<b>2,000</b>
40 Improvements to Property	2,385	2,000	<b>2,000</b>
41 Equipment	1,743	2,000	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>302,150</b>	<b>364,000</b>	<b>357,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Treasury (continued)

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5111 Refunds of Revenue overcollected or collected in error	1,607	3,000	<b>3,000</b>
5114 Subsidy on Foreign Pensions	6,679	13,000	<b>13,000</b>
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	32	2,000	<b>2,000</b>
5173 Expenses in connection with Malta Government Stocks	1,963,542	2,000,000	<b>2,000,000</b>
5572 Loan Facility Agreement with the Hellenic Republic	19,769,652	24,000,000	<b>16,575,000</b>
5644 EFSF Credit Line Facility	---	---	<b>4,500,000</b>
<i>Total Programmes and Initiatives</i>	21,741,512	26,018,000	<b>23,093,000</b>
<b>TOTAL TREASURY</b>	23,285,194	37,119,000	<b>24,729,000</b>



MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Pensions

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Programmes and Initiatives</i>	85,642,852	88,835,000	<b>89,590,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	85,642,852	88,835,000	<b>89,590,000</b>
<b>Programmes and Initiatives</b>			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	82,200,256	85,200,000	<b>86,000,000</b>
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,316 ex-civil, 1,430 ex-police and 1,011 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	486,419	503,000	<b>500,000</b>
Provides for the payment of 1,963 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	52,984	55,000	<b>55,000</b>
Provides for the payment of pension to 32 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	1,376,333	1,432,000	<b>1,400,000</b>
Provides for the payment of 73 beneficiaries.			
5123 Pensions specially authorised	41,440	45,000	<b>45,000</b>
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	78,192	90,000	<b>90,000</b>
Provides for the payment of Cost of Living Bonus/Increases to 417 ex-civil and 103 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	1,248,194	1,270,000	<b>1,300,000</b>
Provides for the payment of Cost of Living Bonus/Increases to 1,963 widows.			
5126 Bonus to Government pensioners	159,034	240,000	<b>200,000</b>
Provides for the payment of bonus to about 500 beneficiaries.			
<b>Total Programmes and Initiatives</b>	85,642,852	88,835,000	<b>89,590,000</b>
<b>TOTAL PENSIONS</b>	85,642,852	88,835,000	<b>89,590,000</b>

NOTE

The total Vote includes the amount of €87,955,000 which is appropriated as follows in terms of:

Pensions Ordinance (Cap. 93) (€86,000,000); the Widows' and Orphans' Pensions Act (Cap. 58) (€500,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (€55,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (€1,400,000).

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**SUMMARY**

<i>Total Interest Payments</i>	196,755,428	208,496,000	<b>230,605,000</b>
<i>Total Sinking Fund Contributions</i>	16,198,460	13,502,000	<b>11,573,000</b>
<i>Direct Loan Repayment</i>	191,241,674	182,014,000	<b>509,702,000</b>
<b>TOTAL VOTE</b>	<b>404,195,562</b>	<b>404,012,000</b>	<b>751,880,000</b>

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €			
<b>Local Loans</b>						
i Interest (Treasury Bills)	6,046,364	7,000,000	<b>7,000,000</b>			
ii Interest (LDRS & MGS)	186,231,311	197,582,000	<b>218,000,000</b>			
iii Interest (ex-MDD/MSCL Loan)	[648,718]	[1,000]	<b>2,253,000</b>			
iv Contributions to Sinking Funds	7,023,060	6,744,000	<b>4,857,000</b>			
v Direct Loan Repayment	191,241,674	182,014,000	<b>509,702,000</b>			
<b>Servicing of Local Loans</b>				390,542,409	393,340,000	<b>741,812,000</b>
<b>Foreign Loans</b>						
i Interest	4,477,753	3,914,000	<b>3,352,000</b>			
ii Contributions to Sinking Funds	9,175,400	6,758,000	<b>6,716,000</b>			
<b>Servicing of Foreign Loans</b>				13,653,153	10,672,000	<b>10,068,000</b>
<b>TOTAL VOTE</b>				<b>404,195,562</b>	<b>404,012,000</b>	<b>751,880,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**Local Loans**

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €
<b>1 Malta Government Stocks:</b>			
3628 €80,364,319			
7.8% 2012 I			
Interest	6,160,585	6,268,417	<b>3,134,209</b>
Contribution to Sinking Fund	1,607,267	1,607,267	---
	7,767,852	7,875,684	<b>3,134,209</b>
3639 €428,885,703			
5.7% 2012 III			
Interest	24,446,481	24,446,485	<b>24,446,485</b>
Contribution to Sinking Fund	---	---	---
	24,446,481	24,446,485	<b>24,446,485</b>
3629 €79,781,860			
7.8% 2013 I			
Interest	6,222,985	6,222,985	<b>6,222,985</b>
Contribution to Sinking Fund	1,595,621	1,595,621	<b>1,595,877</b>
	7,818,606	7,818,606	<b>7,818,862</b>
3637 €60,565,893			
6.35% 2013 II			
Interest	3,845,931	3,845,934	<b>3,845,934</b>
Contribution to Sinking Fund	---	---	---
	3,845,931	3,845,934	<b>3,845,934</b>
3649 €287,014,800			
3.6% 2013 IV			
Interest	9,414,680	10,332,533	<b>10,332,533</b>
Contribution to Sinking Fund	---	---	---
	9,414,680	10,332,533	<b>10,332,533</b>
3630 €24,459,140			
6.6% 2014 I			
Interest	1,614,303	1,614,303	<b>1,614,303</b>
Contribution to Sinking Fund	---	---	---
	1,614,303	1,614,303	<b>1,614,303</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**Local Loans (continued)**

**1 Malta Government Stocks (continued):**

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €
3634 €69,882,324 6.45% 2014 II			
Interest	4,507,410	4,507,410	<b>4,507,410</b>
Contribution to Sinking Fund	---	---	---
	<u>4,507,410</u>	<u>4,507,410</u>	<u><b>4,507,410</b></u>
3641 €388,915,541 5.1% 2014 III			
Interest	19,834,693	19,834,693	<b>19,834,693</b>
Contribution to Sinking Fund	---	---	---
	<u>19,834,693</u>	<u>19,834,693</u>	<u><b>19,834,693</b></u>
3631 €69,882,174 6.1% 2015 I			
Interest	4,262,813	4,262,813	<b>4,262,813</b>
Contribution to Sinking Fund	---	---	---
	<u>4,262,813</u>	<u>4,262,813</u>	<u><b>4,262,813</b></u>
3638 €116,518,196 5.9% 2015 II			
Interest	6,874,567	6,874,574	<b>6,874,574</b>
Contribution to Sinking Fund	---	---	---
	<u>6,874,567</u>	<u>6,874,574</u>	<u><b>6,874,574</b></u>
3650 €131,545,100 3.75% 2015 VI			
Interest	---	4,704,095	<b>4,932,941</b>
Contribution to Sinking Fund	---	---	---
	<u>---</u>	<u>4,704,095</u>	<u><b>4,932,941</b></u>
3635 €69,883,069 6.65% 2016 I			
Interest	4,647,224	4,647,224	<b>4,647,224</b>
Contribution to Sinking Fund	---	---	---
	<u>4,647,224</u>	<u>4,647,224</u>	<u><b>4,647,224</b></u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**Local Loans (continued)**

**1 Malta Government Stocks (continued):**

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €
3643 €186,351,758 4.8% 2016 II			
Interest	8,944,884	8,944,884	<b>8,944,884</b>
Contribution to Sinking Fund	---	---	---
	8,944,884	8,944,884	<b>8,944,884</b>
3657 €204,982,700 4.25% 2017 III			
Interest	---	---	<b>8,711,765</b>
Contribution to Sinking Fund	---	---	---
	---	---	<b>8,711,765</b>
3632 €163,057,021 7.8% 2018 I			
Interest	12,718,448	12,718,448	<b>12,718,448</b>
Contribution to Sinking Fund	3,261,123	3,261,123	<b>3,261,123</b>
	15,979,571	15,979,571	<b>15,979,571</b>
3633 €102,493,253 6.6% 2019 I			
Interest	6,764,555	6,764,555	<b>6,764,555</b>
Contribution to Sinking Fund	---	---	---
	6,764,555	6,764,555	<b>6,764,555</b>
3645 €52,407,462 5.2% 2020 I			
Interest	2,725,187	2,725,188	<b>2,725,188</b>
Contribution to Sinking Fund	---	---	---
	2,725,187	2,725,188	<b>2,725,188</b>
3651 €158,327,200 4.6% 2020 II			
Interest	---	7,283,052	<b>7,283,052</b>
Contribution to Sinking Fund	---	---	---
	---	7,283,052	<b>7,283,052</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**Local Loans (continued)**

**1 Malta Government Stocks (continued):**

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €
3644 €458,844,653			
5% 2021 I			
Interest	22,915,208	22,942,233	<b>22,942,233</b>
Contribution to Sinking Fund	---	---	---
	22,915,208	22,942,233	<b>22,942,233</b>
3646 €71,047,725			
5.1% 2022 I			
Interest	3,623,434	3,623,434	<b>3,623,434</b>
Contribution to Sinking Fund	---	---	---
	3,623,434	3,623,434	<b>3,623,434</b>
3642 €78,811,283			
5.5% 2023 I			
Interest	4,334,621	4,334,621	<b>4,334,621</b>
Contribution to Sinking Fund	---	---	---
	4,334,621	4,334,621	<b>4,334,621</b>
3652 €440,165,700			
5.25% 2030 I			
Interest	---	10,649,962	<b>23,108,699</b>
Contribution to Sinking Fund	---	---	---
	---	10,649,962	<b>23,108,699</b>
3653 €7,250,000			
6-month Euribor + 45 bps 2013 (V)			
Interest	---	125,072	<b>172,164</b>
Contribution to Sinking Fund	---	---	---
	---	125,072	<b>172,164</b>
3654 €30,000,000			
6-month Euribor + 45 bps 2013 (VI)			
Interest	---	489,450	<b>719,525</b>
Contribution to Sinking Fund	---	---	---
	---	489,450	<b>719,525</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**Local Loans (continued)**

**1 Malta Government Stocks (continued):**

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €
3656 €52,000,000			
6-month Euribor +45 bps 2013 (VII)			
Interest	---	---	<b>1,321,643</b>
Contribution to Sinking Fund	---	---	---
	---	---	<b>1,321,643</b>
3655 €29,800,000			
6-month Euribor +80 bps 2015 (V)			
Interest	---	636,021	<b>866,969</b>
Contribution to Sinking Fund	---	---	---
	---	636,021	<b>866,969</b>
3648 Church Stocks			
Interest	2,934,628	2,919,867	<b>3,132,221</b>
Contribution to Sinking Fund	---	---	---
	2,934,628	2,919,867	<b>3,132,221</b>
3647 New Stock Issues			
Interest	14,675,240	10,331,410	<b>15,974,495</b>
[€34,941,055			
7.5% 2011 I			
Interest	2,620,579	2,620,579	---
Contribution to Sinking Fund	559,049	279,989	---
	3,179,628	2,900,568	---
[€93,176,269			
6.25% 2011 II			
Interest	5,823,514	2,911,758	---
Contribution to Sinking Fund	---	---	---
	5,823,514	2,911,758	---
[€34,940,686			
5.9% 2010 I			
Interest	2,061,500	---	---
Contribution to Sinking Fund	---	---	---
	2,061,500	---	---

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**Local Loans (continued)**

**1 Malta Government Stocks (continued):**

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €	
[€43,093,606 5.75% 2010 II				
Interest	1,238,941	---	---	
Contribution to Sinking Fund	---	---	---	
	1,238,941	---	---	
[€111,811,178 5.4% 2010 IV				
Interest	3,018,900	---	---	
Contribution to Sinking Fund	---	---	---	
	3,018,900	---	---	
[€291,172 (Church Stock) 7% 2011				
Interest	[20,382]	[20,382]	---	
Contribution to Sinking Fund	---	---	---	
	[20,382]	[20,382]	---	
[€1,269,276 (Church Stock) 7% 2010				
Interest	[44,910]	---	---	
Contribution to Sinking Fund	---	---	---	
	[44,910]	---	---	
<b>Total Malta Government Stocks</b>				
Interest	186,231,311	197,582,000	<b>218,000,000</b>	
Contribution to Sinking Fund	7,023,060	6,744,000	<b>4,857,000</b>	
				193,254,371 204,326,000 <b>222,857,000</b>



MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>				Actual	Approved	
				Expenditure	Estimate	Estimate
				2010	2011	2012
				€	€	€

Local Loans (continued)

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MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

*Foreign Loans*

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €			
<b>4 European Union:</b>						
3801 XEU 5m 1% Loan 'B'						
Interest	16,163	14,385	<b>12,595</b>			
Contribution to Sinking Fund	80,000	95,000	<b>106,000</b>			
	<b>96,163</b>	<b>109,385</b>	<b>118,595</b>			
Repayable in sixty semi-annual instalments starting on 15th May 1989.						
3802 XEU 3m 1% Loan 'C'						
Interest	18,825	17,852	<b>16,868</b>			
Contribution to Sinking Fund	70,000	60,000	<b>56,000</b>			
	<b>88,825</b>	<b>77,852</b>	<b>72,868</b>			
Repayable in sixty semi-annual instalments starting on 15th March 1998.						
3804 XEU 7m 4.85% Loan 'F'						
Interest	97,645	70,668	<b>41,832</b>			
Contribution to Sinking Fund	500,000	500,000	<b>176,000</b>			
	<b>597,645</b>	<b>570,668</b>	<b>217,832</b>			
				782,633	757,905	<b>409,295</b>
Repayable in thirty semi-annual instalments starting on 31st October 1998.						
<b>5 Republic of Italy:</b>						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	123,084	73,425	<b>26,910</b>			
Contribution to Sinking Fund	1,000,000	500,000	<b>75,000</b>			
	<b>1,123,084</b>	<b>573,425</b>	<b>101,910</b>			
				1,123,084	573,425	<b>101,910</b>
Repayable in twenty six semi-annual instalments starting in December 1999.						

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

*Foreign Loans (continued)*

	Act. Exp. 2010 €	App. Est. 2011 €	Estimate 2012 €			
<b>6 Government of the United States of America:</b>						
3812 USD 5m 3% loan						
Interest	30,121	25,860	<b>22,090</b>			
Contribution to Sinking Fund	---	---	---			
				30,121	25,860	<b>22,090</b>
Repayable in sixty-one semi-annual instalments starting on 13th November 1985.						
<b>7 Council of Europe - Social Development Fund:</b>						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	1,032,240	903,210	<b>774,180</b>			
Contribution to Sinking Fund	1,700,400	1,600,000	<b>1,800,000</b>			
	2,732,640	2,503,210	<b>2,574,180</b>			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	3,159,675	2,808,600	<b>2,457,525</b>			
Contribution to Sinking Fund	5,823,500	4,000,000	<b>4,500,000</b>			
	8,983,175	6,808,600	<b>6,957,525</b>			
				11,715,815	9,311,810	<b>9,531,705</b>
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<b>8 Government of Canada:</b>						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	1,500	3,000	<b>3,000</b>			
				1,500	3,000	<b>3,000</b>
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Public Debt Servicing (continued)

Vote 27 Recurrent

<i>Details of Expenditure</i>	Actual		Approved	
	Expenditure		Estimate	
	2010		2011	
	€		€	
<i>Foreign Loans (continued)</i>	Act. Exp.	App. Est.	Estimate	
	2010	2011	2012	
	€	€	€	
SERVICING OF FOREIGN LOANS				
INTEREST	4,477,753	3,914,000	<b>3,352,000</b>	
CONTRIBUTION TO SINKING FUND	9,175,400	6,758,000	<b>6,716,000</b>	
TOTAL SERVICING OF FOREIGN LOANS			13,653,153	10,672,000 <b>10,068,000</b>
<b>TOTAL PUBLIC DEBT SERVICING</b>			404,195,562	404,012,000 <b>751,880,000</b>

NOTES

- Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).  
Item 2 shown under Ministry for Infrastructure, Transport and Communication Recurrent Vote in 2010 and shown under Ministry of Finance, the Economy and Investment in 2011.  
Item 3 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).  
Items 4 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue

Vote 28 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	4,222,748	4,236,000	<b>4,383,000</b>
<i>Operational and Maintenance Expenses</i>	1,401,772	1,498,000	<b>1,635,000</b>
<i>Programmes and Initiatives</i>	491,011	350,000	<b>450,000</b>
<i>Contributions to Government Entities</i>	[1,080,583]	1,050,000	<b>1,050,000</b>
<b>TOTAL VOTE</b>	<b>6,115,531</b>	<b>7,134,000</b>	<b>7,518,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,474,200	3,450,000	<b>3,540,000</b>
13 Bonus	53,424	56,000	<b>58,000</b>
14 Income Supplement	48,335	50,000	<b>52,000</b>
15 Social Security Contributions	300,310	315,000	<b>328,000</b>
16 Allowances	48,452	16,000	<b>55,000</b>
17 Overtime	298,027	349,000	<b>350,000</b>
<i>Total Personal Emoluments</i>	<b>4,222,748</b>	<b>4,236,000</b>	<b>4,383,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	190,076	230,000	<b>230,000</b>
22 Materials and Supplies	25,352	23,000	<b>26,000</b>
23 Repair and Upkeep	33,602	30,000	<b>30,000</b>
24 Rent	57,140	58,000	<b>58,000</b>
25 International Memberships	9,634	10,000	<b>10,000</b>
26 Office Services	488,229	461,000	<b>461,000</b>
27 Transport	26,992	26,000	<b>26,000</b>
28 Travel	91,867	60,000	<b>90,000</b>
29 Information Services	21,628	104,000	<b>70,000</b>
30 Contractual Services	188,933	235,000	<b>326,000</b>
31 Professional Services	213,683	240,000	<b>280,000</b>
32 Training	12,435	5,000	<b>5,000</b>
33 Hospitality	1,240	1,000	<b>2,000</b>
34 Incidental Expenses	7,504	6,000	<b>6,000</b>
40 Improvements to Property	1,962	4,000	<b>5,000</b>
41 Equipment	31,495	5,000	<b>10,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>1,401,772</b>	<b>1,498,000</b>	<b>1,635,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Inland Revenue (continued)

Vote 28 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	351,762	200,000	<b>200,000</b>
5138 Refund of Social Security Contributions	139,249	150,000	<b>150,000</b>
5645 CATA Conference	---	---	<b>100,000</b>
<b><i>Total Programmes and Initiatives</i></b>	<b>491,011</b>	<b>350,000</b>	<b>450,000</b>
<b><i>Contributions to Government Entities</i></b>			
6675 Tax Compliance Unit (a)	[1,080,583]	1,050,000	<b>1,050,000</b>
<b><i>Total Contributions to Government Entities</i></b>	<b>[1,080,583]</b>	<b>1,050,000</b>	<b>1,050,000</b>
<b><i>TOTAL INLAND REVENUE</i></b>	<b>6,115,531</b>	<b>7,134,000</b>	<b>7,518,000</b>

NOTE

(a) Shown under V.A.T. Recurrent Vote in 2010.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue

Vote 28 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Income Tax €	02 Capital Transfer Duty €	Estimate 2012 €
<b>Personal Emoluments</b>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,903,000	637,000	3,540,000
13 Bonus	47,500	10,500	58,000
14 Income Supplement	42,500	9,500	52,000
15 Social Security Contributions	269,000	59,000	328,000
16 Allowances	55,000	---	55,000
17 Overtime	300,000	50,000	350,000
	3,617,000	766,000	4,383,000
<b>Operational and Maintenance Expenses</b>			
21 Utilities	230,000	---	230,000
22 Materials and Supplies	20,000	6,000	26,000
23 Repair and Upkeep	27,000	3,000	30,000
24 Rent	58,000	---	58,000
25 International Memberships	10,000	---	10,000
26 Office Services	449,000	12,000	461,000
27 Transport	21,000	5,000	26,000
28 Travel	90,000	---	90,000
29 Information Services	70,000	---	70,000
30 Contractual Services	286,000	40,000	326,000
31 Professional Services	170,000	110,000	280,000
32 Training	5,000	---	5,000
33 Hospitality	2,000	---	2,000
34 Incidental Expenses	5,000	1,000	6,000
40 Improvements to Property	4,000	1,000	5,000
41 Equipment	10,000	---	10,000
	1,457,000	178,000	1,635,000
<b>Programmes and Initiatives</b>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	---	200,000	200,000
5138 Refund of Social Security Contributions	150,000	---	150,000
5645 CATA Conference	100,000	---	100,000
	250,000	200,000	450,000
<b>Contributions to Government Entities</b>			
6675 Tax Compliance Unit	1,050,000	---	1,050,000
<b>TOTAL COST CENTRE</b>	6,374,000	1,144,000	7,518,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs

Vote 29 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	9,338,609	9,555,000	<b>9,263,000</b>
<i>Operational and Maintenance Expenses</i>	967,729	1,149,000	<b>1,237,000</b>
<i>Programmes and Initiatives</i>	886,939	800,000	<b>800,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	11,193,277	11,504,000	<b>11,300,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	7,138,066	7,300,000	<b>6,990,000</b>
13 Bonus	111,154	116,000	<b>120,000</b>
14 Income Supplement	102,021	104,000	<b>105,000</b>
15 Social Security Contributions	667,447	675,000	<b>648,000</b>
16 Allowances	1,222,626	1,300,000	<b>1,300,000</b>
17 Overtime	97,295	60,000	<b>100,000</b>
<i>Total Personal Emoluments</i>	9,338,609	9,555,000	<b>9,263,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	222,298	250,000	<b>250,000</b>
22 Materials and Supplies	70,621	100,000	<b>100,000</b>
23 Repair and Upkeep	24,573	25,000	<b>25,000</b>
24 Rent	113,412	120,000	<b>120,000</b>
25 International Memberships	24,188	23,000	<b>25,000</b>
26 Office Services	85,667	85,000	<b>85,000</b>
27 Transport	70,087	60,000	<b>60,000</b>
28 Travel	55,244	50,000	<b>60,000</b>
29 Information Services	6,017	4,000	<b>4,000</b>
30 Contractual Services	249,067	400,000	<b>460,000</b>
31 Professional Services	19,791	15,000	<b>30,000</b>
32 Training	9,692	4,000	<b>5,000</b>
33 Hospitality	6,438	2,000	<b>2,000</b>
34 Incidental Expenses	4,915	6,000	<b>6,000</b>
40 Improvements to Property	872	2,000	<b>2,000</b>
41 Equipment	4,847	3,000	<b>3,000</b>
<i>Total Operational and Maintenance Expenses</i>	967,729	1,149,000	<b>1,237,000</b>
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	886,939	800,000	<b>800,000</b>
<i>Total Programmes and Initiatives</i>	886,939	800,000	<b>800,000</b>
<b>TOTAL CUSTOMS</b>	11,193,277	11,504,000	<b>11,300,000</b>



MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs

Vote 29 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
<b>Personal Emoluments</b>				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,332,000	577,000	861,000	1,114,000
13 Bonus	24,800	10,300	15,500	18,600
14 Income Supplement	19,600	9,500	12,400	17,300
15 Social Security Contributions	111,000	52,000	79,000	106,000
16 Allowances	100,000	10,000	110,000	200,000
17 Overtime	9,000	1,000	1,000	2,000
	1,596,400	659,800	1,078,900	1,457,900
<b>Operational and Maintenance Expenses</b>				
21 Utilities	71,300	26,100	30,000	37,500
22 Materials and Supplies	42,500	2,500	4,500	12,000
23 Repair and Upkeep	8,600	2,000	2,500	3,900
24 Rent	120,000	---	---	---
25 International Memberships	25,000	---	---	---
26 Office Services	72,000	1,500	1,500	1,500
27 Transport	45,500	---	---	1,500
28 Travel	29,500	---	---	---
29 Information Services	4,000	---	---	---
30 Contractual Services	12,500	1,500	2,500	2,000
31 Professional Services	28,000	---	---	---
32 Training	5,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	4,000	---	2,000
40 Improvements to Property	2,000	---	---	---
41 Equipment	3,000	---	---	---
	470,900	37,600	41,000	60,400
<b>Programmes and Initiatives</b>				
5397 Excise Duty Bands	800,000	---	---	---
<b>TOTAL COST CENTRE</b>	2,867,300	697,400	1,119,900	1,518,300

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs (continued)

Vote 29 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	<b>Estimate 2012</b>
	Frontier Control	Investigations/ Intelligence	
	€	€	
<b><i>Personal Emoluments</i></b>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,414,000	1,692,000	<b>6,990,000</b>
13 Bonus	22,800	28,000	<b>120,000</b>
14 Income Supplement	21,000	25,200	<b>105,000</b>
15 Social Security Contributions	135,000	165,000	<b>648,000</b>
16 Allowances	360,000	520,000	<b>1,300,000</b>
17 Overtime	17,000	70,000	<b>100,000</b>
	<b>1,969,800</b>	<b>2,500,200</b>	<b>9,263,000</b>
<b><i>Operational and Maintenance Expenses</i></b>			
21 Utilities	37,100	48,000	<b>250,000</b>
22 Materials and Supplies	34,000	4,500	<b>100,000</b>
23 Repair and Upkeep	4,000	4,000	<b>25,000</b>
24 Rent	---	---	<b>120,000</b>
25 International Memberships	---	---	<b>25,000</b>
26 Office Services	1,500	7,000	<b>85,000</b>
27 Transport	10,000	3,000	<b>60,000</b>
28 Travel	---	30,500	<b>60,000</b>
29 Information Services	---	---	<b>4,000</b>
30 Contractual Services	1,500	440,000	<b>460,000</b>
31 Professional Services	---	2,000	<b>30,000</b>
32 Training	---	---	<b>5,000</b>
33 Hospitality	---	---	<b>2,000</b>
34 Incidental Expenses	---	---	<b>6,000</b>
40 Improvements to Property	---	---	<b>2,000</b>
41 Equipment	---	---	<b>3,000</b>
	<b>88,100</b>	<b>539,000</b>	<b>1,237,000</b>
<b><i>Programmes and Initiatives</i></b>			
5397 Excise Duty Bands	---	---	<b>800,000</b>
<b><i>TOTAL COST CENTRE</i></b>	<b>2,057,900</b>	<b>3,039,200</b>	<b>11,300,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

V.A.T.

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€

**SUMMARY**

<i>Personal Emoluments</i>	3,068,491	2,848,000	<b>3,140,000</b>
<i>Operational and Maintenance Expenses</i>	800,831	814,000	<b>916,000</b>
<i>Programmes and Initiatives</i>	2,237,967	1,750,000	<b>2,198,000</b>
<i>Contributions to Government Entities</i>	1,080,583	---	---

**TOTAL VOTE**

7,187,872	5,412,000	<b>6,254,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,146,019	2,100,000	<b>2,280,000</b>
13 Bonus	34,861	36,000	<b>36,000</b>
14 Income Supplement	31,883	32,000	<b>32,000</b>
15 Social Security Contributions	191,724	195,000	<b>212,000</b>
16 Allowances	193,047	200,000	<b>200,000</b>
17 Overtime	470,957	285,000	<b>380,000</b>

*Total Personal Emoluments*

3,068,491	2,848,000	<b>3,140,000</b>
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**Operational and Maintenance Expenses**

21 Utilities	103,212	110,000	<b>110,000</b>
22 Materials and Supplies	7,540	15,000	<b>10,000</b>
23 Repair and Upkeep	14,666	25,000	<b>20,000</b>
24 Rent	---	---	---
25 International Memberships	---	---	---
26 Office Services	164,687	160,000	<b>160,000</b>
27 Transport	41,037	60,000	<b>60,000</b>
28 Travel	19,835	15,000	<b>15,000</b>
29 Information Services	97,708	80,000	<b>80,000</b>
30 Contractual Services	204,467	220,000	<b>300,000</b>
31 Professional Services	127,344	90,000	<b>110,000</b>
32 Training	3,043	6,000	<b>6,000</b>
33 Hospitality	2,455	5,000	<b>5,000</b>
34 Incidental Expenses	1,765	3,000	<b>3,000</b>
40 Improvements to Property	3,252	12,000	<b>12,000</b>
41 Equipment	9,820	13,000	<b>25,000</b>

*Total Operational and Maintenance Expenses*

800,831	814,000	<b>916,000</b>
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MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
V.A.T. (continued)

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b><i>Programmes and Initiatives</i></b>			
5329 Fiscal Receipts Lotteries	840,095	750,000	<b>800,000</b>
5344 Refunds under the V.A.T./C.E.T. Acts	1,397,872	1,000,000	<b>1,398,000</b>
<i>Total Programmes and Initiatives</i>	2,237,967	1,750,000	<b>2,198,000</b>
<b><i>Contributions to Government Entities</i></b>			
[Tax Compliance Unit (a)]	1,080,583	---	---
<i>Total Contributions to Government Entities</i>	1,080,583	---	---
<b>TOTAL V.A.T.</b>	7,187,872	5,412,000	<b>6,254,000</b>

NOTES

Item 5344 - Refunds under the V.A.T./C.E.T. Acts is appropriated in terms of the respective Acts.

(a) Appearing under Inland Revenue Recurrent Vote in 2011 and 2012.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Contracts

Vote 31 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	934,855	947,000	<b>1,073,000</b>
<i>Operational and Maintenance Expenses</i>	162,312	166,000	<b>189,000</b>
<i>Programmes and Initiatives</i>	---	---	---
<i>Contributions to Government Entities</i>	58,876	---	---
<b>TOTAL VOTE</b>	<b>1,156,043</b>	<b>1,113,000</b>	<b>1,262,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	731,121	750,000	<b>870,000</b>
13 Bonus	10,979	14,000	<b>14,000</b>
14 Income Supplement	9,842	12,000	<b>12,000</b>
15 Social Security Contributions	59,850	66,000	<b>72,000</b>
16 Allowances	75,386	75,000	<b>75,000</b>
17 Overtime	47,677	30,000	<b>30,000</b>
<i>Total Personal Emoluments</i>	<b>934,855</b>	<b>947,000</b>	<b>1,073,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	36,306	39,000	<b>55,000</b>
22 Materials and Supplies	10,810	9,000	<b>12,000</b>
23 Repair and Upkeep	4,683	3,000	<b>3,000</b>
24 Rent	7,036	11,000	<b>7,000</b>
25 International Memberships	---	---	---
26 Office Services	8,942	10,000	<b>10,000</b>
27 Transport	9,599	9,000	<b>9,000</b>
28 Travel	7,478	9,000	<b>9,000</b>
29 Information Services	20,100	18,000	<b>18,000</b>
30 Contractual Services	30,884	27,000	<b>35,000</b>
31 Professional Services	13,500	16,000	<b>15,000</b>
32 Training	4,383	5,000	<b>5,000</b>
33 Hospitality	2,550	1,000	<b>2,000</b>
34 Incidental Expenses	724	1,000	<b>1,000</b>
40 Improvements to Property	2,746	4,000	<b>4,000</b>
41 Equipment	2,571	4,000	<b>4,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>162,312</b>	<b>166,000</b>	<b>189,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Contracts (continued)

Vote 31 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Contributions to Government Entities</i></b>			
[Public Contracts Appeals Board (a)]	58,876	---	---
<i>Total Contributions to Government Entities</i>	58,876	---	---
<b><i>TOTAL CONTRACTS</i></b>	1,156,043	1,113,000	<b>1,262,000</b>

NOTE

(a) Appearing under Ministry of Finance, the Economy and Investment Recurrent Vote in 2011 and 2012, as Public Contracts Appeals/Review Boards.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Economic Policy

Vote 32 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	780,544	823,000	<b>820,000</b>
<i>Operational and Maintenance Expenses</i>	229,074	225,000	<b>257,000</b>
<i>Programmes and Initiatives</i>	18,777	41,000	<b>41,000</b>
<i>Contributions to Government Entities</i>	25,611	45,000	<b>35,000</b>
<b>TOTAL VOTE</b>	1,054,006	1,134,000	<b>1,153,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	606,625	650,000	<b>650,000</b>
13 Bonus	7,709	9,000	<b>9,000</b>
14 Income Supplement	7,207	8,000	<b>8,000</b>
15 Social Security Contributions	48,145	52,000	<b>46,000</b>
16 Allowances	99,480	97,000	<b>100,000</b>
17 Overtime	11,378	7,000	<b>7,000</b>
<i>Total Personal Emoluments</i>	780,544	823,000	<b>820,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	17,959	16,000	<b>20,000</b>
22 Materials and Supplies	4,321	5,000	<b>5,000</b>
23 Repair and Upkeep	4,108	8,000	<b>7,000</b>
24 Rent	6,615	7,000	<b>7,000</b>
25 International Memberships	52,237	51,000	<b>65,000</b>
26 Office Services	21,052	18,000	<b>18,000</b>
27 Transport	12,140	11,000	<b>11,000</b>
28 Travel	52,012	58,000	<b>60,000</b>
29 Information Services	---	---	---
30 Contractual Services	3,149	12,000	<b>20,000</b>
31 Professional Services	236	3,000	<b>3,000</b>
32 Training	45,209	25,000	<b>30,000</b>
33 Hospitality	1,666	1,000	<b>1,000</b>
34 Incidental Expenses	374	1,000	<b>1,000</b>
40 Improvements to Property	5,000	5,000	<b>5,000</b>
41 Equipment	2,996	4,000	<b>4,000</b>
<i>Total Operational and Maintenance Expenses</i>	229,074	225,000	<b>257,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Economic Policy (continued)

Vote 32 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b><i>Programmes and Initiatives</i></b>			
5201 Cleaner Technology Centre	16,000	16,000	<b>16,000</b>
5355 Econometric Model	2,777	25,000	<b>25,000</b>
<i>Total Programmes and Initiatives</i>	18,777	41,000	<b>41,000</b>
<b><i>Contributions to Government Entities</i></b>			
6002 State Aid Monitoring Board	25,611	45,000	<b>35,000</b>
<i>Total Contributions to Government Entities</i>	25,611	45,000	<b>35,000</b>
<b><i>TOTAL ECONOMIC POLICY</i></b>	1,054,006	1,134,000	<b>1,153,000</b>



MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Government Property Division

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2010 €	Approved Estimate 2011 €	Estimate 2012 €
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	2,631,770	2,699,000	<b>2,664,000</b>
<i>Operational and Maintenance Expenses</i>	962,388	998,000	<b>1,108,000</b>
<i>Programmes and Initiatives</i>	1,165	1,002,000	<b>802,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>3,595,323</b>	<b>4,699,000</b>	<b>4,574,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,155,674	2,200,000	<b>2,170,000</b>
13 Bonus	36,612	39,000	<b>35,000</b>
14 Income Supplement	32,868	35,000	<b>30,000</b>
15 Social Security Contributions	201,969	210,000	<b>204,000</b>
16 Allowances	123,302	125,000	<b>125,000</b>
17 Overtime	81,345	90,000	<b>100,000</b>
<i>Total Personal Emoluments</i>	<b>2,631,770</b>	<b>2,699,000</b>	<b>2,664,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	225,630	231,000	<b>230,000</b>
22 Materials and Supplies	10,708	14,000	<b>14,000</b>
23 Repair and Upkeep	108,700	120,000	<b>200,000</b>
24 Rent	110,747	140,000	<b>140,000</b>
25 International Memberships	0	---	---
26 Office Services	126,593	135,000	<b>135,000</b>
27 Transport	56,611	42,000	<b>45,000</b>
28 Travel	8,368	4,000	<b>4,000</b>
29 Information Services	20,925	20,000	<b>25,000</b>
30 Contractual Services	78,694	85,000	<b>90,000</b>
31 Professional Services	165,900	185,000	<b>200,000</b>
32 Training	910	7,000	<b>7,000</b>
33 Hospitality	2,348	1,000	<b>1,000</b>
34 Incidental Expenses	40,581	4,000	<b>4,000</b>
40 Improvements to Property	2,000	3,000	<b>5,000</b>
41 Equipment	3,673	7,000	<b>8,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>962,388</b>	<b>998,000</b>	<b>1,108,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT  
Government Property Division (continued)

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5168 Charges on Property transferred from the Church	1,165	100,000	<b>100,000</b>
5286 Contribution to Sinking Fund in connection with ex-Church Property Loan	0	2,000	<b>2,000</b>
5603 LEMIS	---	900,000	<b>600,000</b>
5646 Repairs in Government Tenements	---	---	<b>100,000</b>
<i>Total Programmes and Initiatives</i>	1,165	1,002,000	<b>802,000</b>
<b><i>TOTAL GOVERNMENT PROPERTY DIVISION</i></b>	3,595,323	4,699,000	<b>4,574,000</b>

NOTES

The amount of €140,000, appearing under Item 24 - Rent, includes an amount of €110,000 appropriated in terms of the Land Acquisition (Public Purposes) Ordinance (Cap. 88) in respect of rent payable on lands acquired for reconstruction purposes.

Items 5168 and 5286 - Interest Payments and Contribution to Sinking Fund in connection with ex-Church Property Loan, are appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), 1959 (Cap. 161).

Interest provided under Public Debt Servicing Recurrent Vote.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Government Property Division

Vote 33 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Finance and Administration €	02 Land Department €	03 Estate Management Department €	04 Joint Office €	Estimate 2012 €
<b><i>Personal Emoluments</i></b>					
11 Holders of Political Office	---	---	---	---	---
12 Salaries and Wages	621,000	490,000	543,000	516,000	2,170,000
13 Bonus	11,000	8,000	8,000	8,000	35,000
14 Income Supplement	9,300	6,900	6,900	6,900	30,000
15 Social Security Contributions	61,000	45,500	50,500	47,000	204,000
16 Allowances	125,000	---	---	---	125,000
17 Overtime	100,000	---	---	---	100,000
	927,300	550,400	608,400	577,900	2,664,000
<b><i>Operational and Maintenance Expenses</i></b>					
21 Utilities	230,000	---	---	---	230,000
22 Materials and Supplies	14,000	---	---	---	14,000
23 Repair and Upkeep	200,000	---	---	---	200,000
24 Rent	140,000	---	---	---	140,000
25 International Memberships	---	---	---	---	---
26 Office Services	135,000	---	---	---	135,000
27 Transport	45,000	---	---	---	45,000
28 Travel	4,000	---	---	---	4,000
29 Information Services	25,000	---	---	---	25,000
30 Contractual Services	90,000	---	---	---	90,000
31 Professional Services	200,000	---	---	---	200,000
32 Training	7,000	---	---	---	7,000
33 Hospitality	1,000	---	---	---	1,000
34 Incidental Expenses	4,000	---	---	---	4,000
40 Improvements to Property	5,000	---	---	---	5,000
41 Equipment	8,000	---	---	---	8,000
	1,108,000	---	---	---	1,108,000
<b><i>Programmes and Initiatives</i></b>					
5168 Charges on Property transferred from the Church	100,000	---	---	---	100,000
5286 Contribution to Sinking Fund in connection with ex-Church Property Loan	2,000	---	---	---	2,000
5603 LEMIS	600,000	---	---	---	600,000
5646 Repairs in Government Tenements	100,000	---	---	---	100,000
	802,000	---	---	---	802,000
<b><i>TOTAL COST CENTRE</i></b>	2,837,300	550,400	608,400	577,900	4,574,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Commerce

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	1,311,600	1,414,000	<b>1,393,000</b>
<i>Operational and Maintenance Expenses</i>	236,973	319,000	<b>233,000</b>
<i>Programmes and Initiatives</i>	189,354	225,000	<b>175,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>1,737,927</b>	<b>1,958,000</b>	<b>1,801,000</b>
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,145,061	1,235,000	<b>1,210,000</b>
13 Bonus	19,400	20,000	<b>20,000</b>
14 Income Supplement	17,615	18,000	<b>18,000</b>
15 Social Security Contributions	105,877	118,000	<b>114,000</b>
16 Allowances	11,517	16,000	<b>18,000</b>
17 Overtime	12,130	7,000	<b>13,000</b>
<i>Total Personal Emoluments</i>	<b>1,311,600</b>	<b>1,414,000</b>	<b>1,393,000</b>
<i>Operational and Maintenance Expenses</i>			
21 Utilities	49,099	60,000	<b>55,000</b>
22 Materials and Supplies	9,463	9,000	<b>9,000</b>
23 Repair and Upkeep	6,978	5,000	<b>5,000</b>
24 Rent	18,775	33,000	<b>25,000</b>
25 International Memberships	1,938	6,000	<b>6,000</b>
26 Office Services	41,352	28,000	<b>32,000</b>
27 Transport	22,548	20,000	<b>21,000</b>
28 Travel	25,166	30,000	<b>30,000</b>
29 Information Services	13,678	5,000	<b>5,000</b>
30 Contractual Services	30,346	100,000	<b>30,000</b>
31 Professional Services	1,027	2,000	<b>2,000</b>
32 Training	535	1,000	<b>1,000</b>
33 Hospitality	1,973	12,000	<b>4,000</b>
34 Incidental Expenses	4,529	2,000	<b>2,000</b>
40 Improvements to Property	389	3,000	<b>3,000</b>
41 Equipment	9,177	3,000	<b>3,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>236,973</b>	<b>319,000</b>	<b>233,000</b>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Commerce (continued)

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2010	2011	2012
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5232 Malta Crafts Council	2,923	5,000	<b>5,000</b>
5331 Food Subsidies (a)	13,681	20,000	<b>20,000</b>
5555 Artisan Work [Business Support Fund for Crafts]	172,750	200,000	<b>150,000</b>
<i>Total Programmes and Initiatives</i>	189,354	225,000	<b>175,000</b>
<b>TOTAL COMMERCE</b>	1,737,927	1,958,000	<b>1,801,000</b>

NOTE

(a) Also shown under Ministry for Resources and Rural Affairs Recurrent Vote in 2010.