

MINISTRY FOR FINANCE

Ministry for Finance

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	---	---	4,609,000
<i>Operational and Maintenance Expenses</i>	---	---	1,854,000
<i>Programmes and Initiatives</i>	---	---	77,674,000
<i>Contributions to Government Entities</i>	---	---	4,049,000
TOTAL VOTE	---	---	88,186,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	35,638
12 Salaries and Wages	---	---	3,593,000
13 Bonus	---	---	44,000
14 Income Supplement	---	---	40,000
15 Social Security Contributions	---	---	316,362
16 Allowances	---	---	507,000
17 Overtime	---	---	73,000
<i>Total Personal Emoluments</i>	---	---	4,609,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	---	---	160,000
22 Materials and Supplies	---	---	13,000
23 Repair and Upkeep	---	---	36,000
24 Rent	---	---	209,000
25 International Memberships	---	---	16,000
26 Office Services	---	---	95,000
27 Transport	---	---	83,000
28 Travel	---	---	243,000
29 Information Services	---	---	364,000
30 Contractual Services	---	---	110,000
31 Professional Services	---	---	398,000
32 Training	---	---	63,000
33 Hospitality	---	---	32,000
34 Incidental Expenses	---	---	15,000
40 Improvements to Property	---	---	4,000
41 Equipment	---	---	13,000
<i>Total Operational and Maintenance Expenses</i>	---	---	1,854,000

MINISTRY FOR FINANCE
Ministry for Finance (continued)

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
<i>Programmes and Initiatives</i>			
5398 EU Fiscalis Programme (a)	[101,972]	[60,000]	55,000
5404 Expenditure Reporting Schemes	[4,024,681]	[7,200,000]	5,800,000
5409 EU Travel Expenses of Delegations (a)	[952,745]	[600,000]	600,000
5410 EU Own Resources	[66,952,362]	[65,000,000]	67,000,000
5429 European Investment Bank	[250,002]	[300,000]	2,118,000
5460 Accountancy Board	[79,178]	[80,000]	50,000
5547 Protection and Compensation Fund	[2,386]	[1,000]	1,000
5549 Survey on Income and Living Conditions	[180,000]	[150,000]	150,000
5550 Continuous Labour Force and Labour Cost Surveys	[50,000]	[70,000]	70,000
5552 Creative Economy Project	[117,150]	[60,000]	30,000
5599 Social Economy	[57,409]	[30,000]	20,000
5650 ANFA Holdings (Net Foreign Assets)	---	---	600,000
5655 Centre for Fiscal Studies	---	---	100,000
5656 Household Budgetary Survey	---	---	950,000
5657 Job Vacancy Survey	---	---	30,000
5658 Business Environment Study	---	---	100,000
<i>Total Programmes and Initiatives</i>	---	---	77,674,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	[2,931,999]	[3,100,000]	3,495,000
6023 Financial Intelligence Analysis Unit	[356,000]	[400,000]	420,000
6208 Financial Services Tribunal	[24,910]	[20,000]	20,000
6791 Public Contracts Appeals/Review Boards	[106,211]	[120,000]	114,000
<i>Total Contributions to Government Entities</i>	---	---	4,049,000
TOTAL MINISTRY FOR FINANCE	---	---	88,186,000

NOTE

(a) EU funds.

MINISTRY FOR FINANCE

Ministry for Finance

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Permanent Secretary's Office €	03 Commissioner for Revenue €	Estimate 2013 €
<i>Personal Emoluments</i>				
11 Holders of Political Office	35,638	---	---	35,638
12 Salaries and Wages	300,000	3,068,900	224,100	3,593,000
13 Bonus	4,200	38,200	1,600	44,000
14 Income Supplement	3,700	34,800	1,500	40,000
15 Social Security Contributions	28,462	275,600	12,300	316,362
16 Allowances	92,000	350,000	65,000	507,000
17 Overtime	7,000	66,000	---	73,000
	471,000	3,833,500	304,500	4,609,000
<i>Operational and Maintenance Expenses</i>				
21 Utilities	41,000	119,000	---	160,000
22 Materials and Supplies	7,000	6,000	---	13,000
23 Repair and Upkeep	3,000	32,000	1,000	36,000
24 Rent	1,000	208,000	---	209,000
25 International Memberships	1,000	9,800	5,200	16,000
26 Office Services	16,000	77,000	2,000	95,000
27 Transport	18,000	58,000	7,000	83,000
28 Travel	58,000	170,000	15,000	243,000
29 Information Services	8,000	356,000	---	364,000
30 Contractual Services	13,000	95,000	2,000	110,000
31 Professional Services	7,000	376,000	15,000	398,000
32 Training	1,000	50,000	12,000	63,000
33 Hospitality	7,000	24,000	1,000	32,000
34 Incidental Expenses	1,000	13,700	300	15,000
40 Improvements to Property	2,000	2,000	---	4,000
41 Equipment	2,000	8,000	3,000	13,000
	186,000	1,604,500	63,500	1,854,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Permanent Secretary's Office €	03 Commissioner for Revenue €	Estimate 2013 €
<i>Programmes and Initiatives</i>				
5398 EU Fiscalis Programme	55,000	---	---	55,000
5404 Expenditure Reporting Schemes	5,800,000	---	---	5,800,000
5409 EU Travel Expenses of Delegations	600,000	---	---	600,000
5410 EU Own Resources	67,000,000	---	---	67,000,000
5429 European Investment Bank	2,118,000	---	---	2,118,000
5460 Accountancy Board	50,000	---	---	50,000
5547 Protection and Compensation Fund	1,000	---	---	1,000
5549 Survey on Income and Living Conditions	150,000	---	---	150,000
5550 Continuous Labour Force and Labour Cost Surveys	70,000	---	---	70,000
5552 Creative Economy Project	30,000	---	---	30,000
5599 Social Economy	20,000	---	---	20,000
5650 ANFA Holdings (Net Foreign Assets)	600,000	---	---	600,000
5655 Centre for Fiscal Studies	100,000	---	---	100,000
5656 Household Budgetary Survey	950,000	---	---	950,000
5657 Job Vacancy Survey	30,000	---	---	30,000
5658 Business Environment Study	100,000	---	---	100,000
	77,674,000	---	---	77,674,000
<i>Contributions to Government Entities</i>				
6012 Malta Statistics Authority	3,495,000	---	---	3,495,000
6023 Financial Intelligence Analysis Unit	420,000	---	---	420,000
6208 Financial Services Tribunal	20,000	---	---	20,000
6791 Public Contracts Appeals/Review Boards	114,000	---	---	114,000
	4,049,000	---	---	4,049,000
<i>TOTAL COST CENTRE</i>	82,380,000	5,438,000	368,000	88,186,000

MINISTRY FOR FINANCE

Treasury

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2011 €	Approved Estimate 2012 €	Estimate 2013 €
SUMMARY			
<i>Personal Emoluments</i>	1,181,492	1,279,000	1,326,000
<i>Operational and Maintenance Expenses</i>	327,955	357,000	393,000
<i>Programmes and Initiatives</i>	85,796,804	23,093,000	7,218,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	87,306,251	24,729,000	8,937,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	959,920	1,040,000	1,096,000
13 Bonus	16,496	17,000	17,000
14 Income Supplement	14,356	15,000	15,000
15 Social Security Contributions	93,117	97,000	98,000
16 Allowances	37,330	55,000	55,000
17 Overtime	60,273	55,000	45,000
<i>Total Personal Emoluments</i>	1,181,492	1,279,000	1,326,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	46,000	55,000	51,000
22 Materials and Supplies	3,453	5,000	4,000
23 Repair and Upkeep	6,840	5,000	5,000
24 Rent	183,995	200,000	192,000
25 International Memberships	---	---	---
26 Office Services	49,332	50,000	50,000
27 Transport	11,454	7,000	7,000
28 Travel	11,686	10,000	10,000
29 Information Services	0	2,000	1,000
30 Contractual Services	8,502	10,000	9,000
31 Professional Services	245	3,000	57,000
32 Training	950	3,000	2,000
33 Hospitality	754	1,000	1,000
34 Incidental Expenses	1,849	2,000	2,000
40 Improvements to Property	1,695	2,000	1,000
41 Equipment	1,200	2,000	1,000
<i>Total Operational and Maintenance Expenses</i>	327,955	357,000	393,000

MINISTRY FOR FINANCE
Treasury (continued)

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	1,059,564	3,000	3,000
5114 Subsidy on Foreign Pensions	5,031	13,000	13,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	482	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	1,889,855	2,000,000	2,700,000
5644 EFSF Credit Line Facility	---	4,500,000	4,500,000
[Loan Facility Agreement with the Hellenic Republic	30,841,872	16,575,000	---
[Loan Facility Agreement with Air Malta Plc	52,000,000	---	---
<i>Total Programmes and Initiatives</i>	85,796,804	23,093,000	7,218,000
TOTAL TREASURY	87,306,251	24,729,000	8,937,000

MINISTRY FOR FINANCE

Pensions

Vote 39 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2011 €	Approved Estimate 2012 €	Estimate 2013 €
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Programmes and Initiatives</i>	86,392,980	89,590,000	91,100,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	86,392,980	89,590,000	91,100,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	82,947,122	86,000,000	87,500,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,245 ex-civil, 1,478 ex-police and 1,238 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	492,153	500,000	500,000
Provides for the payment of 1,990 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	50,167	55,000	55,000
Provides for the payment of pension to 29 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	1,373,804	1,400,000	1,410,000
Provides for the payment of 74 beneficiaries.			
5123 Pensions specially authorised	28,898	45,000	45,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	69,031	90,000	90,000
Provides for the payment of Cost of Living Bonus/Increases to 387 ex-civil and 99 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	1,258,077	1,300,000	1,300,000
Provides for the payment of Cost of Living Bonus/Increases to 1,990 widows.			
5126 Bonus to Government pensioners	173,728	200,000	200,000
Provides for the payment of bonus to about 500 beneficiaries.			
Total Programmes and Initiatives	86,392,980	89,590,000	91,100,000
TOTAL PENSIONS	86,392,980	89,590,000	91,100,000

NOTE

The total Vote includes the amount of €89,465,000 which is appropriated as follows in terms of:

Pensions Ordinance (Cap. 93) (€87,500,000); the Widows' and Orphans' Pensions Act (Cap. 58) (€500,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (€55,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (€1,410,000).

MINISTRY FOR FINANCE
Public Debt Servicing

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	212,462,258	230,605,000	235,281,935
<i>Total Sinking Fund Contributions</i>	13,502,000	11,573,000	10,534,000
<i>Direct Loan Repayment</i>	128,437,613	509,702,000	370,283,460
TOTAL VOTE	354,401,871	751,880,000	616,099,395

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €	
Local Loans				
i Interest (Treasury Bills)	4,665,587	7,000,000	5,750,000	
ii Interest (LDRS & MGS)	203,886,020	218,000,000	224,480,000	
iii Interest (ex-MDD/MSCL Loan)	[1,497,105]	2,253,000	2,247,000	
iv Contributions to Sinking Funds	6,744,000	4,857,000	4,059,000	
v Direct Loan Repayment	128,437,613	509,702,000	370,283,460	
Servicing of Local Loans				343,733,220 741,812,000 606,819,460
Foreign Loans				
i Interest	3,910,651	3,352,000	2,804,935	
ii Contributions to Sinking Funds	6,758,000	6,716,000	6,475,000	
Servicing of Foreign Loans				10,668,651 10,068,000 9,279,935
TOTAL VOTE				354,401,871 751,880,000 616,099,395

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €
1 Malta Government Stocks:			
3629 €79,781,860			
7.8% 2013 I			
Interest	6,222,985	6,222,985	6,222,986
Contribution to Sinking Fund	1,595,621	1,595,877	797,877
	<u>7,818,606</u>	<u>7,818,862</u>	<u>7,020,863</u>
3637 €60,565,893			
6.35% 2013 II			
Interest	3,845,931	3,845,934	1,922,968
Contribution to Sinking Fund	---	---	---
	<u>3,845,931</u>	<u>3,845,934</u>	<u>1,922,968</u>
3649 €140,514,800			
3.6% 2013 IV			
Interest	10,332,533	10,332,533	5,058,533
Contribution to Sinking Fund	---	---	---
	<u>10,332,533</u>	<u>10,332,533</u>	<u>5,058,533</u>
3630 €24,459,140			
6.6% 2014 I			
Interest	1,614,303	1,614,303	1,614,304
Contribution to Sinking Fund	---	---	---
	<u>1,614,303</u>	<u>1,614,303</u>	<u>1,614,304</u>
3634 €69,882,324			
6.45% 2014 II			
Interest	4,507,410	4,507,410	4,507,410
Contribution to Sinking Fund	---	---	---
	<u>4,507,410</u>	<u>4,507,410</u>	<u>4,507,410</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €
3641 €388,915,541			
5.1% 2014 III			
Interest	19,834,693	19,834,693	19,834,693
Contribution to Sinking Fund	---	---	---
	19,834,693	19,834,693	19,834,693
3631 €69,882,174			
6.1% 2015 I			
Interest	4,262,813	4,262,813	4,262,813
Contribution to Sinking Fund	---	---	---
	4,262,813	4,262,813	4,262,813
3638 €116,518,196			
5.9% 2015 II			
Interest	6,874,574	6,874,574	6,874,574
Contribution to Sinking Fund	---	---	---
	6,874,574	6,874,574	6,874,574
3650 €131,545,100			
3.75% 2015 VI			
Interest	4,704,095	4,932,941	4,932,942
Contribution to Sinking Fund	---	---	---
	4,704,095	4,932,941	4,932,942
3635 €69,883,069			
6.65% 2016 I			
Interest	4,647,224	4,647,224	4,647,225
Contribution to Sinking Fund	---	---	---
	4,647,224	4,647,224	4,647,225
3643 €186,351,758			
4.8% 2016 II			
Interest	8,944,884	8,944,884	8,944,885
Contribution to Sinking Fund	---	---	---
	8,944,884	8,944,884	8,944,885

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €
3659 €158,145,275 4.3% 2016 IV			
Interest	---	---	6,800,247
Contribution to Sinking Fund	---	---	---
	---	---	6,800,247
3657 €263,853,300 4.25% 2017 III			
Interest	---	8,711,765	11,213,766
Contribution to Sinking Fund	---	---	---
	---	8,711,765	11,213,766
3660 €71,963,800 3.75% 2017 IV			
Interest	---	---	2,669,581
Contribution to Sinking Fund	---	---	---
	---	---	2,669,581
3632 €163,057,021 7.8% 2018 I			
Interest	12,718,448	12,718,448	12,718,448
Contribution to Sinking Fund	3,261,123	3,261,123	3,261,123
	15,979,571	15,979,571	15,979,571
3667 €121,431,000 3.85% 2018 V			
Interest	---	---	4,675,094
Contribution to Sinking Fund	---	---	---
	---	---	4,675,094
3633 €102,493,253 6.6% 2019 I			
Interest	6,764,554	6,764,555	6,764,555
Contribution to Sinking Fund	---	---	---
	6,764,554	6,764,555	6,764,555

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €
3645 €52,407,462			
5.2% 2020 I			
Interest	2,725,187	2,725,188	2,725,189
Contribution to Sinking Fund	---	---	---
	<u>2,725,187</u>	<u>2,725,188</u>	<u>2,725,189</u>
3651 €158,327,200			
4.6% 2020 II			
Interest	7,283,052	7,283,052	7,283,052
Contribution to Sinking Fund	---	---	---
	<u>7,283,052</u>	<u>7,283,052</u>	<u>7,283,052</u>
3644 €458,844,653			
5% 2021 I			
Interest	22,942,233	22,942,233	22,942,233
Contribution to Sinking Fund	---	---	---
	<u>22,942,233</u>	<u>22,942,233</u>	<u>22,942,233</u>
3646 €71,047,725			
5.1% 2022 I			
Interest	3,623,434	3,623,434	3,623,434
Contribution to Sinking Fund	---	---	---
	<u>3,623,434</u>	<u>3,623,434</u>	<u>3,623,434</u>
3661 €240,169,400			
4.3% 2022 II			
Interest	---	---	10,367,082
Contribution to Sinking Fund	---	---	---
	<u>---</u>	<u>---</u>	<u>10,367,082</u>
3642 €78,811,283			
5.5% 2023 I			
Interest	4,334,621	4,334,621	4,334,621
Contribution to Sinking Fund	---	---	---
	<u>4,334,621</u>	<u>4,334,621</u>	<u>4,334,621</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €
3668 €107,029,500 4.8% 2028 I			
Interest	---	---	4,392,815
Contribution to Sinking Fund	---	---	---
	---	---	4,392,815
3662 €79,144,900 5.1% 2029 I			
Interest	---	---	4,036,390
Contribution to Sinking Fund	---	---	---
	---	---	4,036,390
3652 €440,165,700 5.25% 2030 I			
Interest	10,649,765	23,108,699	23,108,700
Contribution to Sinking Fund	---	---	---
	10,649,765	23,108,699	23,108,700
3663 €201,343,600 5.2% 2031 I			
Interest	---	---	10,469,868
Contribution to Sinking Fund	---	---	---
	---	---	10,469,868
3653 €7,250,000 6-month Euribor + 45 bps 2013 V			
Interest	124,937	172,164	50,025
Contribution to Sinking Fund	---	---	---
	124,937	172,164	50,025
3654 €30,000,000 6-month Euribor + 45 bps 2013 VI			
Interest	489,450	719,525	461,260
Contribution to Sinking Fund	---	---	---
	489,450	719,525	461,260

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €
3656 €52,000,000			
6-month Euribor +45 bps 2013 VII			
Interest	---	1,321,643	509,820
Contribution to Sinking Fund	---	---	---
	---	1,321,643	509,820
3664 €24,000,000			
6-month Euribor +45 bps 2014 V			
Interest	---	---	474,500
Contribution to Sinking Fund	---	---	---
	---	---	474,500
3655 €29,800,000			
6-month Euribor +80 bps 2015 V			
Interest	636,021	866,969	694,920
Contribution to Sinking Fund	---	---	---
	636,021	866,969	694,920
3665 €25,000,000			
6-month Euribor +90 bps 2017 V			
Interest	---	---	486,800
Contribution to Sinking Fund	---	---	---
	---	---	486,800
3666 €31,400,000			
6-month Euribor +110 bps 2018 IV			
Interest	---	---	675,100
Contribution to Sinking Fund	---	---	---
	---	---	675,100
3648 €45,654,373 Church Stocks			
Interest	2,916,904	3,132,221	3,195,807
Contribution to Sinking Fund	---	---	---
	2,916,904	3,132,221	3,195,807
3647 New Stock Issues			
Interest	16,638,734	15,974,495	10,983,360

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €	
[€80,364,319 7.8% 2012 I				
Interest	6,268,417	3,134,209	---	
Contribution to Sinking Fund	1,607,267	---	---	
	7,875,684	3,134,209	---	
[€268,940,703 5.7% 2012 III				
Interest	24,446,481	24,446,485	---	
Contribution to Sinking Fund	---	---	---	
	24,446,481	24,446,485	---	
[€410,436 (Church Stocks) 7% 2012 II				
Interest	[28,731]	[28,731]	---	
Contribution to Sinking Fund	---	---	---	
	[28,731]	[28,731]	---	
[€34,941,055 7.5% 2011 I				
Interest	2,620,579	---	---	
Contribution to Sinking Fund	279,989	---	---	
	2,900,568	---	---	
[€93,176,269 6.25% 2011 II				
Interest	2,911,758	---	---	
Contribution to Sinking Fund	---	---	---	
	2,911,758	---	---	
Total Malta Government Stocks				
Interest	203,886,020	218,000,000	224,480,000	
Contribution to Sinking Fund	6,744,000	4,857,000	4,059,000	
				210,630,020 222,857,000 228,539,000

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual			Approved	
	Expenditure			Estimate	
	2011	2012	2013	2012	2013
	€	€	€		
Local Loans (continued)					
	Act. Exp.	App. Est.	Estimate		
	2011	2012	2013		
	€	€	€		
2 Other Local Loans:					
3658 €56,378,732					
Interest payable on ex-MDD/MSCL loans					
Interest	[1,497,105]	2,253,000	2,247,000		
Contribution to Sinking Fund	---	---	---		
	[1,497,105]	2,253,000	2,247,000		
				[1,497,105]	2,253,000 2,247,000
3 Short-term borrowing:					
3701 Treasury Bills				4,665,587	7,000,000 5,750,000
<hr/>					
<i>Loan Repayment</i>					
3902 Local				128,437,613	509,702,000 370,283,460
<hr/>					
SERVICING OF LOCAL LOANS					
INTEREST	208,551,607	227,253,000	232,477,000		
CONTRIBUTION TO SINKING FUND	6,744,000	4,857,000	4,059,000		
LOAN REPAYMENT	128,437,613	509,702,000	370,283,460		
<hr/>					
TOTAL SERVICING OF LOCAL LOANS				343,733,220	741,812,000 606,819,460
<hr/>					

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Foreign Loans

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €			
4 European Union:						
3801 XEU 5m 1% Loan 'B'						
Interest	14,385	12,595	10,785			
Contribution to Sinking Fund	95,000	106,000	106,000			
	<u>109,385</u>	<u>118,595</u>	<u>116,785</u>			
Repayable in sixty semi-annual instalments starting on 15th May 1989.						
3802 XEU 3m 1% Loan 'C'						
Interest	17,852	16,868	15,873			
Contribution to Sinking Fund	60,000	56,000	56,000			
	<u>77,852</u>	<u>72,868</u>	<u>71,873</u>			
Repayable in sixty semi-annual instalments starting on 15th March 1998.						
3804 XEU 7m 4.85% Loan 'F'						
Interest	69,702	41,832	9,000			
Contribution to Sinking Fund	500,000	176,000	10,000			
	<u>569,702</u>	<u>217,832</u>	<u>19,000</u>			
				756,939	409,295	207,658
Repayable in thirty semi-annual instalments starting on 31st October 1998.						

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2011 €	App. Est. 2012 €	Estimate 2013 €			
5 Republic of Italy:						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	73,425	26,910	1,677			
Contribution to Sinking Fund	500,000	75,000	---			
	573,425	101,910	1,677			
				573,425	101,910	1,677
Repayable in twenty six semi-annual instalments starting in December 1999.						
6 Government of the United States of America:						
3812 USD 5m 3% loan						
Interest	23,477	22,090	16,000			
Contribution to Sinking Fund	---	---	---			
	23,477	22,090	16,000			
				23,477	22,090	16,000
Repayable in sixty-one semi-annual instalments starting on 13th November 1985.						
7 Council of Europe - Social Development Fund:						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	903,210	774,180	645,150			
Contribution to Sinking Fund	1,600,000	1,800,000	1,800,000			
	2,503,210	2,574,180	2,445,150			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
Foreign Loans (continued)			
	Act. Exp.	App. Est.	Estimate
	2011	2012	2013
	€	€	€
3820 Euro 75.5m 4.65% loan (2003)			
Interest	2,808,600	2,457,525	2,106,450
Contribution to Sinking Fund	4,000,000	4,500,000	4,500,000
	<u>6,808,600</u>	<u>6,957,525</u>	<u>6,606,450</u>
	9,311,810	9,531,705	9,051,600
Repayable in ten annual instalments starting in the 6th year from each withdrawal.			
<hr/>			
8 Government of Canada:			
3815 CAD 1m interest-free loan			
Contribution to Sinking Fund	3,000	3,000	3,000
	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	3,000	3,000	3,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.			
<hr/>			
SERVICING OF FOREIGN LOANS			
INTEREST	3,910,651	3,352,000	2,804,935
CONTRIBUTION TO SINKING FUND	6,758,000	6,716,000	6,475,000
	<u>10,668,651</u>	<u>10,068,000</u>	<u>9,279,935</u>
TOTAL SERVICING OF FOREIGN LOANS			
	10,668,651	10,068,000	9,279,935
TOTAL PUBLIC DEBT SERVICING	354,401,871	751,880,000	616,099,395

NOTES

Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).

Item 2 shown under Ministry of Finance, the Economy and Investment Recurrent Vote in 2011.

Item 3 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).

Items 4 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY FOR FINANCE

Inland Revenue

Vote 41 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	4,104,887	4,383,000	4,503,000
<i>Operational and Maintenance Expenses</i>	1,593,021	1,635,000	1,648,000
<i>Programmes and Initiatives</i>	345,298	450,000	350,000
<i>Contributions to Government Entities</i>	1,021,753	1,050,000	1,050,000
TOTAL VOTE	7,064,959	7,518,000	7,551,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,363,058	3,540,000	3,648,000
13 Bonus	51,613	58,000	58,000
14 Income Supplement	46,289	52,000	52,000
15 Social Security Contributions	293,336	328,000	325,000
16 Allowances	47,778	55,000	120,000
17 Overtime	302,813	350,000	300,000
<i>Total Personal Emoluments</i>	4,104,887	4,383,000	4,503,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	208,909	230,000	220,000
22 Materials and Supplies	35,798	26,000	26,000
23 Repair and Upkeep	36,565	30,000	30,000
24 Rent	57,139	58,000	58,000
25 International Memberships	9,404	10,000	10,000
26 Office Services	437,730	461,000	450,000
27 Transport	27,378	26,000	26,000
28 Travel	119,118	90,000	95,000
29 Information Services	64,116	70,000	50,000
30 Contractual Services	171,828	326,000	300,000
31 Professional Services	381,238	280,000	350,000
32 Training	11,995	5,000	5,000
33 Hospitality	2,322	2,000	2,000
34 Incidental Expenses	7,268	6,000	6,000
40 Improvements to Property	2,131	5,000	5,000
41 Equipment	20,082	10,000	15,000
<i>Total Operational and Maintenance Expenses</i>	1,593,021	1,635,000	1,648,000

MINISTRY FOR FINANCE
Inland Revenue (continued)

Vote 41 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	195,438	200,000	200,000
5138 Refund of Social Security Contributions	149,860	150,000	150,000
[CATA Conference	---	100,000	---
<i>Total Programmes and Initiatives</i>	345,298	450,000	350,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	1,021,753	1,050,000	1,050,000
<i>Total Contributions to Government Entities</i>	1,021,753	1,050,000	1,050,000
<i>TOTAL INLAND REVENUE</i>	7,064,959	7,518,000	7,551,000

MINISTRY FOR FINANCE

Inland Revenue

Vote 41 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Income Tax €	02 Capital Transfer Duty €	Estimate 2013 €
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,881,500	766,500	3,648,000
13 Bonus	46,000	12,000	58,000
14 Income Supplement	42,000	10,000	52,000
15 Social Security Contributions	256,500	68,500	325,000
16 Allowances	115,000	5,000	120,000
17 Overtime	255,000	45,000	300,000
	3,596,000	907,000	4,503,000
Operational and Maintenance Expenses			
21 Utilities	220,000	---	220,000
22 Materials and Supplies	20,000	6,000	26,000
23 Repair and Upkeep	27,000	3,000	30,000
24 Rent	58,000	---	58,000
25 International Memberships	10,000	---	10,000
26 Office Services	440,000	10,000	450,000
27 Transport	21,000	5,000	26,000
28 Travel	95,000	---	95,000
29 Information Services	49,000	1,000	50,000
30 Contractual Services	250,000	50,000	300,000
31 Professional Services	170,000	180,000	350,000
32 Training	5,000	---	5,000
33 Hospitality	2,000	---	2,000
34 Incidental Expenses	5,000	1,000	6,000
40 Improvements to Property	4,000	1,000	5,000
41 Equipment	14,000	1,000	15,000
	1,390,000	258,000	1,648,000
Programmes and Initiatives			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	---	200,000	200,000
5138 Refund of Social Security Contributions	150,000	---	150,000
	150,000	200,000	350,000
Contributions to Government Entities			
6675 Tax Compliance Unit	1,050,000	---	1,050,000
TOTAL COST CENTRE	6,186,000	1,365,000	7,551,000

MINISTRY FOR FINANCE

V.A.T.

Vote 42 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	3,076,150	3,140,000	3,125,000
<i>Operational and Maintenance Expenses</i>	796,302	916,000	947,000
<i>Programmes and Initiatives</i>	1,795,128	2,198,000	2,138,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

5,667,580	6,254,000	6,210,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,146,858	2,280,000	2,313,000
13 Bonus	34,647	36,000	36,000
14 Income Supplement	31,133	32,000	32,000
15 Social Security Contributions	197,702	212,000	199,000
16 Allowances	194,284	200,000	200,000
17 Overtime	471,526	380,000	345,000

Total Personal Emoluments

3,076,150	3,140,000	3,125,000
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Operational and Maintenance Expenses

21 Utilities	128,332	110,000	150,000
22 Materials and Supplies	5,236	10,000	8,000
23 Repair and Upkeep	13,307	20,000	18,000
24 Rent	---	---	---
25 International Memberships	---	---	---
26 Office Services	182,892	160,000	165,000
27 Transport	42,113	60,000	55,000
28 Travel	19,749	15,000	15,000
29 Information Services	52,515	80,000	59,000
30 Contractual Services	199,384	300,000	313,000
31 Professional Services	90,638	110,000	110,000
32 Training	4,733	6,000	6,000
33 Hospitality	15,591	5,000	3,000
34 Incidental Expenses	753	3,000	2,000
40 Improvements to Property	12,617	12,000	18,000
41 Equipment	28,442	25,000	25,000

Total Operational and Maintenance Expenses

796,302	916,000	947,000
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MINISTRY FOR FINANCE

V.A.T. (continued)

Vote 42 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	798,284	800,000	750,000
5344 Refunds under the V.A.T./C.E.T. Acts	996,844	1,398,000	1,388,000
<i>Total Programmes and Initiatives</i>	1,795,128	2,198,000	2,138,000
TOTAL V.A.T.	5,667,580	6,254,000	6,210,000

NOTE

Item 5344 - Refunds under the V.A.T./C.E.T. Acts is appropriated in terms of the respective Acts.

MINISTRY FOR FINANCE

Customs

Vote 43 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2011 €	Approved Estimate 2012 €	Estimate 2013 €
SUMMARY			
<i>Personal Emoluments</i>	8,724,891	9,263,000	8,750,000
<i>Operational and Maintenance Expenses</i>	1,030,100	1,237,000	1,204,000
<i>Programmes and Initiatives</i>	784,389	800,000	800,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	10,539,380	11,300,000	10,754,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	6,652,208	6,990,000	6,701,000
13 Bonus	105,326	120,000	110,000
14 Income Supplement	95,199	105,000	92,000
15 Social Security Contributions	628,709	648,000	597,000
16 Allowances	1,184,021	1,300,000	1,150,000
17 Overtime	59,428	100,000	100,000
<i>Total Personal Emoluments</i>	8,724,891	9,263,000	8,750,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	213,540	250,000	250,000
22 Materials and Supplies	73,303	100,000	85,000
23 Repair and Upkeep	21,480	25,000	25,000
24 Rent	112,087	120,000	120,000
25 International Memberships	24,775	25,000	25,000
26 Office Services	70,021	85,000	80,000
27 Transport	58,177	60,000	62,000
28 Travel	44,245	60,000	65,000
29 Information Services	6,050	4,000	6,000
30 Contractual Services	351,175	460,000	433,000
31 Professional Services	30,720	30,000	35,000
32 Training	3,033	5,000	5,000
33 Hospitality	5,428	2,000	2,000
34 Incidental Expenses	2,208	6,000	6,000
40 Improvements to Property	0	2,000	2,000
41 Equipment	13,858	3,000	3,000
<i>Total Operational and Maintenance Expenses</i>	1,030,100	1,237,000	1,204,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	784,389	800,000	800,000
<i>Total Programmes and Initiatives</i>	784,389	800,000	800,000
TOTAL CUSTOMS	10,539,380	11,300,000	10,754,000

MINISTRY FOR FINANCE

Customs

Vote 43 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
Personal Emoluments				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,342,000	600,500	779,500	1,073,500
13 Bonus	19,800	9,500	11,100	17,000
14 Income Supplement	17,700	8,500	10,000	15,300
15 Social Security Contributions	114,300	52,700	61,700	97,500
16 Allowances	95,400	12,600	86,600	151,700
17 Overtime	12,400	100	100	600
	1,601,600	683,900	949,000	1,355,600
Operational and Maintenance Expenses				
21 Utilities	71,300	26,100	30,000	37,500
22 Materials and Supplies	46,000	2,000	2,000	7,000
23 Repair and Upkeep	8,600	2,000	2,500	3,900
24 Rent	120,000	---	---	---
25 International Memberships	25,000	---	---	---
26 Office Services	71,000	1,500	1,500	1,500
27 Transport	47,500	---	---	1,500
28 Travel	34,500	---	---	---
29 Information Services	6,000	---	---	---
30 Contractual Services	12,500	1,500	2,000	2,000
31 Professional Services	33,000	---	---	---
32 Training	5,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	6,000	---	---	---
40 Improvements to Property	2,000	---	---	---
41 Equipment	3,000	---	---	---
	493,400	33,100	38,000	53,400
Programmes and Initiatives				
5397 Excise Duty Bands	800,000	---	---	---
TOTAL COST CENTRE	2,895,000	717,000	987,000	1,409,000

MINISTRY FOR FINANCE
Customs (continued)

Vote 43 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate 2013
	Frontier Control	Investigations/ Intelligence	
	€	€	
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,319,500	1,586,000	6,701,000
13 Bonus	28,500	24,100	110,000
14 Income Supplement	18,900	21,600	92,000
15 Social Security Contributions	121,700	149,100	597,000
16 Allowances	369,200	434,500	1,150,000
17 Overtime	15,100	71,700	100,000
	1,872,900	2,287,000	8,750,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,100	48,000	250,000
22 Materials and Supplies	26,000	2,000	85,000
23 Repair and Upkeep	4,000	4,000	25,000
24 Rent	---	---	120,000
25 International Memberships	---	---	25,000
26 Office Services	1,500	3,000	80,000
27 Transport	10,000	3,000	62,000
28 Travel	---	30,500	65,000
29 Information Services	---	---	6,000
30 Contractual Services	1,500	413,500	433,000
31 Professional Services	---	2,000	35,000
32 Training	---	---	5,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	6,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	3,000
	80,100	506,000	1,204,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	---	---	800,000
<i>TOTAL COST CENTRE</i>	1,953,000	2,793,000	10,754,000

MINISTRY FOR FINANCE

Contracts

Vote 44 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2011 €	Approved Estimate 2012 €	Estimate 2013 €
SUMMARY			
<i>Personal Emoluments</i>	984,160	1,073,000	980,000
<i>Operational and Maintenance Expenses</i>	168,296	189,000	202,000
<i>Programmes and Initiatives</i>	---	---	80,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	1,152,456	1,262,000	1,262,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	809,155	870,000	800,000
13 Bonus	10,838	14,000	14,000
14 Income Supplement	9,852	12,000	12,000
15 Social Security Contributions	64,180	72,000	71,000
16 Allowances	71,747	75,000	55,000
17 Overtime	18,388	30,000	28,000
<i>Total Personal Emoluments</i>	984,160	1,073,000	980,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,997	55,000	54,000
22 Materials and Supplies	11,689	12,000	12,000
23 Repair and Upkeep	2,878	3,000	3,000
24 Rent	6,182	7,000	7,000
25 International Memberships	---	---	---
26 Office Services	11,070	10,000	10,000
27 Transport	10,806	9,000	11,000
28 Travel	9,394	9,000	12,000
29 Information Services	16,877	18,000	10,000
30 Contractual Services	32,832	35,000	60,000
31 Professional Services	11,641	15,000	7,000
32 Training	1,935	5,000	4,000
33 Hospitality	6,533	2,000	3,000
34 Incidental Expenses	477	1,000	1,000
40 Improvements to Property	2,133	4,000	4,000
41 Equipment	5,852	4,000	4,000
<i>Total Operational and Maintenance Expenses</i>	168,296	189,000	202,000

MINISTRY FOR FINANCE

Contracts (continued)

Vote 44 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2011	2012	2013
	€	€	€
<i>Programmes and Initiatives</i>			
5670 General Contracts Committee	---	---	80,000
<i>Total Programmes and Initiatives</i>	---	---	80,000
<i>TOTAL CONTRACTS</i>	1,152,456	1,262,000	1,262,000

MINISTRY FOR FINANCE
Economic Policy

Vote 45 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2011 €	Approved Estimate 2012 €	Estimate 2013 €
SUMMARY			
<i>Personal Emoluments</i>	712,737	820,000	796,000
<i>Operational and Maintenance Expenses</i>	245,235	257,000	250,000
<i>Programmes and Initiatives</i>	27,235	41,000	31,000
<i>Contributions to Government Entities</i>	23,253	35,000	---
TOTAL VOTE	1,008,460	1,153,000	1,077,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	546,318	650,000	610,000
13 Bonus	6,908	9,000	9,000
14 Income Supplement	6,403	8,000	8,000
15 Social Security Contributions	45,931	46,000	54,000
16 Allowances	95,468	100,000	110,000
17 Overtime	11,709	7,000	5,000
<i>Total Personal Emoluments</i>	712,737	820,000	796,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	26,299	20,000	20,000
22 Materials and Supplies	2,257	5,000	3,000
23 Repair and Upkeep	5,968	7,000	7,000
24 Rent	6,615	7,000	7,000
25 International Memberships	59,121	65,000	65,000
26 Office Services	15,101	18,000	15,000
27 Transport	12,490	11,000	11,000
28 Travel	59,308	60,000	60,000
29 Information Services	758	---	---
30 Contractual Services	16,397	20,000	20,000
31 Professional Services	0	3,000	1,000
32 Training	34,654	30,000	30,000
33 Hospitality	845	1,000	1,000
34 Incidental Expenses	537	1,000	1,000
40 Improvements to Property	3,497	5,000	5,000
41 Equipment	1,388	4,000	4,000
<i>Total Operational and Maintenance Expenses</i>	245,235	257,000	250,000

MINISTRY FOR FINANCE
Economic Policy (continued)

Vote 45 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2011 €	Approved Estimate 2012 €	Estimate 2013 €
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,000	16,000	16,000
5355 Econometric Model	11,235	25,000	15,000
<i>Total Programmes and Initiatives</i>	27,235	41,000	31,000
<i>Contributions to Government Entities</i>			
[State Aid Monitoring Board]	23,253	35,000	---
<i>Total Contributions to Government Entities</i>	23,253	35,000	---
<i>TOTAL ECONOMIC POLICY</i>	1,008,460	1,153,000	1,077,000