

MINISTRY FOR FINANCE

Ministry for Finance

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	---	4,609,000	4,477,000
<i>Operational and Maintenance Expenses</i>	---	1,854,000	1,868,000
<i>Programmes and Initiatives</i>	---	77,674,000	93,582,000
<i>Contributions to Government Entities</i>	---	4,049,000	4,285,000

TOTAL VOTE	---	88,186,000	104,212,000
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Personal Emoluments

11 Holders of Political Office (a)	---	35,638	45,330
12 Salaries and Wages	---	3,593,000	3,450,000
13 Bonus	---	44,000	44,000
14 Income Supplement	---	40,000	40,000
15 Social Security Contributions	---	316,362	327,670
16 Allowances	---	507,000	500,000
17 Overtime	---	73,000	70,000

<i>Total Personal Emoluments</i>	---	4,609,000	4,477,000
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Operational and Maintenance Expenses

21 Utilities	---	160,000	165,000
22 Materials and Supplies	---	13,000	13,000
23 Repair and Upkeep	---	36,000	36,000
24 Rent	---	209,000	210,000
25 International Memberships	---	16,000	16,000
26 Office Services	---	95,000	97,000
27 Transport	---	83,000	85,000
28 Travel	---	243,000	250,000
29 Information Services	---	364,000	360,000
30 Contractual Services	---	110,000	110,000
31 Professional Services	---	398,000	415,000
32 Training	---	63,000	40,000
33 Hospitality	---	32,000	27,000
34 Incidental Expenses	---	15,000	15,000
40 Improvements to Property	---	4,000	4,000
41 Equipment	---	13,000	25,000

<i>Total Operational and Maintenance Expenses</i>	---	1,854,000	1,868,000
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MINISTRY FOR FINANCE
Ministry for Finance (continued)

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2012 €	Approved Estimate 2013 €	Estimate 2014 €
<i>Programmes and Initiatives</i>			
5404 Expenditure Reporting Schemes	[4,994,768]	5,800,000	5,319,000
5410 EU Own Resources	[66,459,701]	67,000,000	87,000,000
5460 Accountancy Board	[38,217]	50,000	35,000
5547 Protection and Compensation Fund	[1,388]	1,000	1,000
5549 Survey on Income and Living Conditions	[148,000]	150,000	120,000
5550 Continuous Labour Force and Labour Cost Surveys	[65,000]	70,000	65,000
5552 Creative Economy Project	[33,482]	30,000	20,000
5599 Social Economy	[13,239]	20,000	5,000
5650 ANFA Holdings (Net Foreign Assets)	---	600,000	300,000
5655 Centre for Fiscal Studies	---	100,000	70,000
5656 Household Budgetary Survey	---	950,000	400,000
5657 Job Vacancy Survey	---	30,000	2,000
5658 Enhancing Business Environment [Study]	---	100,000	25,000
5738 Anti-Tax Evasion Awareness Campaign	---	---	150,000
5739 Court Judgements	---	---	5,000
5740 Tourism Surveys	---	---	25,000
5741 Service Producer Price Index	---	---	30,000
5742 Pesticides Use Survey	---	---	10,000
[EU Fiscalis Programme (b)]	[81,758]	55,000	---
[EU Travel Expenses of Delegations (b)]	[786,646]	600,000	---
[European Investment Bank (b)]	[250,000]	2,118,000	---
<i>Total Programmes and Initiatives</i>	---	77,674,000	93,582,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	[3,220,966]	3,495,000	3,600,000
6023 Financial Intelligence Analysis Unit	[380,000]	420,000	550,000
6208 Financial Services Tribunal	[26,319]	20,000	20,000
6791 Public Contracts Appeals/Review Boards	[110,869]	114,000	115,000
<i>Total Contributions to Government Entities</i>	---	4,049,000	4,285,000
<i>TOTAL MINISTRY FOR FINANCE</i>	---	88,186,000	104,212,000

NOTES

- (a) Approved Estimate 2013 covers emoluments from the date of appointment.
(b) Appearing under Ministry for Finance Capital Vote in 2014.

MINISTRY FOR FINANCE

Ministry for Finance

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Permanent Secretary's Office €	03 Commissioner for Revenue €	Estimate 2014 €
<i>Personal Emoluments</i>				
11 Holders of Political Office	45,330	---	---	45,330
12 Salaries and Wages	300,000	2,926,000	224,000	3,450,000
13 Bonus	4,200	38,200	1,600	44,000
14 Income Supplement	3,700	34,800	1,500	40,000
15 Social Security Contributions	28,170	287,000	12,500	327,670
16 Allowances	92,000	343,000	65,000	500,000
17 Overtime	6,000	64,000	---	70,000
	479,400	3,693,000	304,600	4,477,000
<i>Operational and Maintenance Expenses</i>				
21 Utilities	35,000	125,000	5,000	165,000
22 Materials and Supplies	5,000	8,000	---	13,000
23 Repair and Upkeep	5,000	30,000	1,000	36,000
24 Rent	1,000	209,000	---	210,000
25 International Memberships	---	10,800	5,200	16,000
26 Office Services	16,000	79,000	2,000	97,000
27 Transport	19,000	56,000	10,000	85,000
28 Travel	60,000	175,000	15,000	250,000
29 Information Services	20,000	340,000	---	360,000
30 Contractual Services	15,000	93,000	2,000	110,000
31 Professional Services	40,000	360,000	15,000	415,000
32 Training	1,000	29,000	10,000	40,000
33 Hospitality	10,000	16,000	1,000	27,000
34 Incidental Expenses	1,000	13,700	300	15,000
40 Improvements to Property	---	4,000	---	4,000
41 Equipment	5,000	17,000	3,000	25,000
	233,000	1,565,500	69,500	1,868,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Permanent Secretary's Office €	03 Commissioner for Revenue €	Estimate 2014 €
<i>Programmes and Initiatives</i>				
5404 Expenditure Reporting Schemes	5,319,000	---	---	5,319,000
5410 EU Own Resources	87,000,000	---	---	87,000,000
5460 Accountancy Board	35,000	---	---	35,000
5547 Protection and Compensation Fund	1,000	---	---	1,000
5549 Survey on Income and Living Conditions	120,000	---	---	120,000
5550 Continuous Labour Force and Labour Cost Surveys	65,000	---	---	65,000
5552 Creative Economy Project	20,000	---	---	20,000
5599 Social Economy	5,000	---	---	5,000
5650 ANFA Holdings (Net Foreign Assets)	300,000	---	---	300,000
5655 Centre for Fiscal Studies	70,000	---	---	70,000
5656 Household Budgetary Survey	400,000	---	---	400,000
5657 Job Vacancy Survey	2,000	---	---	2,000
5658 Enhancing Business Environment	25,000	---	---	25,000
5738 Anti-Tax Evasion Awareness Campaign	150,000	---	---	150,000
5739 Court Judgements	5,000	---	---	5,000
5740 Tourism Surveys	25,000	---	---	25,000
5741 Service Producer Price Index	30,000	---	---	30,000
5742 Pesticides Use Survey	10,000	---	---	10,000
	93,582,000	---	---	93,582,000
<i>Contributions to Government Entities</i>				
6012 Malta Statistics Authority	3,600,000	---	---	3,600,000
6023 Financial Intelligence Analysis Unit	550,000	---	---	550,000
6208 Financial Services Tribunal	20,000	---	---	20,000
6791 Public Contracts Appeals/Review Boards	115,000	---	---	115,000
	4,285,000	---	---	4,285,000
<i>TOTAL COST CENTRE</i>	98,579,400	5,258,500	374,100	104,212,000

MINISTRY FOR FINANCE

Treasury

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	1,272,012	1,326,000	1,327,000
<i>Operational and Maintenance Expenses</i>	338,514	393,000	410,000
<i>Programmes and Initiatives</i>	55,172,188	7,218,000	7,308,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

56,782,714	8,937,000	9,045,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,050,164	1,096,000	1,096,000
13 Bonus	16,160	17,000	17,000
14 Income Supplement	14,828	15,000	15,000
15 Social Security Contributions	99,942	98,000	104,000
16 Allowances	37,762	55,000	55,000
17 Overtime	53,156	45,000	40,000

Total Personal Emoluments

1,272,012	1,326,000	1,327,000
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Operational and Maintenance Expenses

21 Utilities	43,235	51,000	50,000
22 Materials and Supplies	1,629	4,000	4,000
23 Repair and Upkeep	3,480	5,000	5,000
24 Rent	187,562	192,000	218,000
25 International Memberships	---	---	---
26 Office Services	47,109	50,000	50,000
27 Transport	9,846	7,000	7,000
28 Travel	17,493	10,000	12,000
29 Information Services	245	1,000	1,000
30 Contractual Services	9,366	9,000	10,000
31 Professional Services	61	57,000	30,000
32 Training	451	2,000	8,000
33 Hospitality	765	1,000	1,000
34 Incidental Expenses	17,272	2,000	1,000
40 Improvements to Property	0	1,000	1,000
41 Equipment	0	1,000	12,000

Total Operational and Maintenance Expenses

338,514	393,000	410,000
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MINISTRY FOR FINANCE

Treasury (continued)

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	13,657	3,000	3,000
5114 Subsidy on Foreign Pensions	2,725	13,000	3,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	0	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	3,155,806	2,700,000	2,800,000
5644 EFSF Credit Line Facility	---	4,500,000	4,500,000
[Loan Facility Agreement with the Hellenic Republic	0	---	---
[Loan Facility Agreement with Air Malta Plc	52,000,000	---	---
<i>Total Programmes and Initiatives</i>	55,172,188	7,218,000	7,308,000
TOTAL TREASURY	56,782,714	8,937,000	9,045,000

MINISTRY FOR FINANCE

Pensions

Vote 39 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2012 €	Approved Estimate 2013 €	Estimate 2014 €
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Programmes and Initiatives</i>	89,951,004	91,100,000	92,160,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	89,951,004	91,100,000	92,160,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	86,443,466	87,500,000	88,400,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,062 ex-civil, 1,512 ex-police and 1,259 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	498,075	500,000	525,000
Provides for the payment of 1,995 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	46,308	55,000	45,000
Provides for the payment of pension to 27 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	1,390,330	1,410,000	1,480,000
Provides for the payment of 79 beneficiaries.			
5123 Pensions specially authorised	17,569	45,000	20,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	62,632	90,000	65,000
Provides for the payment of Cost of Living Bonus/Increases to 362 ex-civil and 87 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	1,268,589	1,300,000	1,330,000
Provides for the payment of Cost of Living Bonus/Increases to 1,995 widows.			
5126 Bonus to Government pensioners	224,035	200,000	295,000
Provides for the payment of bonus to about 500 beneficiaries.			
Total Programmes and Initiatives	89,951,004	91,100,000	92,160,000
TOTAL PENSIONS	89,951,004	91,100,000	92,160,000

NOTE

The total Vote includes the amount of €90,450,000 which is appropriated as follows in terms of:

Pensions Ordinance (Cap. 93) (€88,400,000); the Widows' and Orphans' Pensions Act (Cap. 58) (€525,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (€45,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (€1,480,000).

MINISTRY FOR FINANCE
Public Debt Servicing

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	225,807,608	235,281,935	234,742,772
<i>Total Sinking Fund Contributions</i>	11,573,000	10,534,000	59,726,123
<i>Direct Loan Repayment</i>	349,756,502	370,283,460	511,661,105
TOTAL VOTE	587,137,110	616,099,395	806,130,000

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €			
Local Loans						
i Interest (Treasury Bills)	3,547,107	5,750,000	4,700,068			
ii Interest (LDRS & MGS)	216,658,844	224,480,000	225,490,435			
iii Interest (ex-MDD/MSCL Loan)	2,252,612	2,247,000	2,247,000			
iv Contributions to Sinking Funds	4,857,000	4,059,000	3,261,123			
v Contribution to Special MGS Sinking Fund	---	---	50,000,000			
vi Direct Loan Repayment	349,756,502	370,283,460	511,661,105			
Servicing of Local Loans				577,072,065	606,819,460	797,359,731
Foreign Loans						
i Interest	3,349,045	2,804,935	2,305,269			
ii Contributions to Sinking Funds	6,716,000	6,475,000	6,465,000			
Servicing of Foreign Loans				10,065,045	9,279,935	8,770,269
TOTAL VOTE				587,137,110	616,099,395	806,130,000

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
1 Malta Government Stocks:			
3630 €24,459,140			
6.6% 2014 I			
Interest	1,614,303	1,614,304	807,152
Contribution to Sinking Fund	---	---	---
	1,614,303	1,614,304	807,152
3634 €69,882,324			
6.45% 2014 II			
Interest	4,507,410	4,507,410	4,507,410
Contribution to Sinking Fund	---	---	---
	4,507,410	4,507,410	4,507,410
3641 €388,915,541			
5.1% 2014 III			
Interest	19,834,693	19,834,693	14,734,693
Contribution to Sinking Fund	---	---	---
	19,834,693	19,834,693	14,734,693
3631 €69,882,174			
6.1% 2015 I			
Interest	4,262,813	4,262,813	4,262,813
Contribution to Sinking Fund	---	---	---
	4,262,813	4,262,813	4,262,813
3638 €116,518,196			
5.9% 2015 II			
Interest	6,874,567	6,874,574	6,874,574
Contribution to Sinking Fund	---	---	---
	6,874,567	6,874,574	6,874,574

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3650 €131,545,100 3.75% 2015 VI			
Interest	4,932,941	4,932,942	4,932,942
Contribution to Sinking Fund	---	---	---
	4,932,941	4,932,942	4,932,942
3635 €69,883,069 6.65% 2016 I			
Interest	4,647,224	4,647,225	4,647,225
Contribution to Sinking Fund	---	---	---
	4,647,224	4,647,225	4,647,225
3643 €186,351,758 4.8% 2016 II			
Interest	8,944,884	8,944,885	8,944,885
Contribution to Sinking Fund	---	---	---
	8,944,884	8,944,885	8,944,885
3659 €158,145,275 4.3% 2016 IV			
Interest	---	6,800,247	6,800,247
Contribution to Sinking Fund	---	---	---
	---	6,800,247	6,800,247
3657 €263,853,300 4.25% 2017 III			
Interest	8,711,765	11,213,766	11,213,766
Contribution to Sinking Fund	---	---	---
	8,711,765	11,213,766	11,213,766

MINISTRY FOR FINANCE
Public Debt Servicing

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	225,807,608	235,281,935	234,742,772
<i>Total Sinking Fund Contributions</i>	11,573,000	10,534,000	59,726,123
<i>Direct Loan Repayment</i>	349,756,502	370,283,460	511,661,105
TOTAL VOTE	587,137,110	616,099,395	806,130,000

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €			
Local Loans						
i Interest (Treasury Bills)	3,547,107	5,750,000	4,700,068			
ii Interest (LDRS & MGS)	216,658,844	224,480,000	225,490,435			
iii Interest (ex-MDD/MSCL Loan)	2,252,612	2,247,000	2,247,000			
iv Contributions to Sinking Funds	4,857,000	4,059,000	3,261,123			
v Contribution to Special MGS Sinking Fund	---	---	50,000,000			
vi Direct Loan Repayment	349,756,502	370,283,460	511,661,105			
Servicing of Local Loans				577,072,065	606,819,460	797,359,731
Foreign Loans						
i Interest	3,349,045	2,804,935	2,305,269			
ii Contributions to Sinking Funds	6,716,000	6,475,000	6,465,000			
Servicing of Foreign Loans				10,065,045	9,279,935	8,770,269
TOTAL VOTE				587,137,110	616,099,395	806,130,000

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
1 Malta Government Stocks:			
3630 €24,459,140			
6.6% 2014 I			
Interest	1,614,303	1,614,304	807,152
Contribution to Sinking Fund	---	---	---
	1,614,303	1,614,304	807,152
3634 €69,882,324			
6.45% 2014 II			
Interest	4,507,410	4,507,410	4,507,410
Contribution to Sinking Fund	---	---	---
	4,507,410	4,507,410	4,507,410
3641 €388,915,541			
5.1% 2014 III			
Interest	19,834,693	19,834,693	14,734,693
Contribution to Sinking Fund	---	---	---
	19,834,693	19,834,693	14,734,693
3631 €69,882,174			
6.1% 2015 I			
Interest	4,262,813	4,262,813	4,262,813
Contribution to Sinking Fund	---	---	---
	4,262,813	4,262,813	4,262,813
3638 €116,518,196			
5.9% 2015 II			
Interest	6,874,567	6,874,574	6,874,574
Contribution to Sinking Fund	---	---	---
	6,874,567	6,874,574	6,874,574

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3650 €131,545,100 3.75% 2015 VI			
Interest	4,932,941	4,932,942	4,932,942
Contribution to Sinking Fund	---	---	---
	<u>4,932,941</u>	<u>4,932,942</u>	<u>4,932,942</u>
3635 €69,883,069 6.65% 2016 I			
Interest	4,647,224	4,647,225	4,647,225
Contribution to Sinking Fund	---	---	---
	<u>4,647,224</u>	<u>4,647,225</u>	<u>4,647,225</u>
3643 €186,351,758 4.8% 2016 II			
Interest	8,944,884	8,944,885	8,944,885
Contribution to Sinking Fund	---	---	---
	<u>8,944,884</u>	<u>8,944,885</u>	<u>8,944,885</u>
3659 €158,145,275 4.3% 2016 IV			
Interest	---	6,800,247	6,800,247
Contribution to Sinking Fund	---	---	---
	<u>---</u>	<u>6,800,247</u>	<u>6,800,247</u>
3657 €263,853,300 4.25% 2017 III			
Interest	8,711,765	11,213,766	11,213,766
Contribution to Sinking Fund	---	---	---
	<u>8,711,765</u>	<u>11,213,766</u>	<u>11,213,766</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3660 €71,963,700 3.75% 2017 IV			
Interest	---	2,669,581	2,698,639
Contribution to Sinking Fund	---	---	---
	---	2,669,581	2,698,639
3632 €163,057,021 7.8% 2018 I			
Interest	12,718,448	12,718,448	12,718,448
Contribution to Sinking Fund	3,261,123	3,261,123	3,261,123
	15,979,571	15,979,571	15,979,571
3667 €121,431,000 3.85% 2018 V			
Interest	---	4,675,094	4,675,094
Contribution to Sinking Fund	---	---	---
	---	4,675,094	4,675,094
3633 €102,493,253 6.6% 2019 I			
Interest	6,764,555	6,764,555	6,764,555
Contribution to Sinking Fund	---	---	---
	6,764,555	6,764,555	6,764,555
3669 €82,969,200 3% 2019 III			
Interest	---	---	2,489,076
Contribution to Sinking Fund	---	---	---
	---	---	2,489,076

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3645 €52,407,462 5.2% 2020 I			
Interest	2,725,187	2,725,189	2,725,189
Contribution to Sinking Fund	---	---	---
	<u>2,725,187</u>	<u>2,725,189</u>	<u>2,725,189</u>
3651 €158,327,200 4.6% 2020 II			
Interest	7,283,052	7,283,052	7,283,052
Contribution to Sinking Fund	---	---	---
	<u>7,283,052</u>	<u>7,283,052</u>	<u>7,283,052</u>
3644 €458,844,653 5% 2021 I			
Interest	22,942,233	22,942,233	22,942,233
Contribution to Sinking Fund	---	---	---
	<u>22,942,233</u>	<u>22,942,233</u>	<u>22,942,233</u>
3646 €71,047,725 5.1% 2022 I			
Interest	3,623,434	3,623,434	3,623,434
Contribution to Sinking Fund	---	---	---
	<u>3,623,434</u>	<u>3,623,434</u>	<u>3,623,434</u>
3661 €240,169,400 4.3% 2022 II			
Interest	---	10,367,082	10,327,285
Contribution to Sinking Fund	---	---	---
	<u>---</u>	<u>10,367,082</u>	<u>10,327,285</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3642 €78,811,283 5.5% 2023 I			
Interest	4,334,621	4,334,621	4,334,621
Contribution to Sinking Fund	---	---	---
	4,334,621	4,334,621	4,334,621
3668 €107,029,500 4.8% 2028 I			
Interest	---	4,392,815	5,137,416
Contribution to Sinking Fund	---	---	---
	---	4,392,815	5,137,416
3670 €286,651,500 4.5% 2028 II			
Interest	---	---	12,899,318
Contribution to Sinking Fund	---	---	---
	---	---	12,899,318
3662 €79,144,900 5.1% 2029 I			
Interest	---	4,036,390	4,036,390
Contribution to Sinking Fund	---	---	---
	---	4,036,390	4,036,390
3652 €440,165,700 5.25% 2030 I			
Interest	23,108,699	23,108,700	23,108,700
Contribution to Sinking Fund	---	---	---
	23,108,699	23,108,700	23,108,700

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3663 €201,343,600 5.2% 2031 I			
Interest	---	10,469,868	10,469,868
Contribution to Sinking Fund	---	---	---
	---	10,469,868	10,469,868
3664 €24,000,000 6-month Euribor+45 bps 2014 V			
Interest	---	474,500	256,001
Contribution to Sinking Fund	---	---	---
	---	474,500	256,001
3655 €29,800,000 6-month Euribor+80 bps 2015 V			
Interest	668,647	694,920	513,637
Contribution to Sinking Fund	---	---	---
	668,647	694,920	513,637
3665 €25,000,000 6-month Euribor+90 bps 2017 V			
Interest	---	486,800	379,724
Contribution to Sinking Fund	---	---	---
	---	486,800	379,724
3666 €31,400,000 6-month Euribor+110 bps 2018 IV			
Interest	---	675,100	540,606
Contribution to Sinking Fund	---	---	---
	---	675,100	540,606

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
3671 €38,950,000			
6-month Euribor+90 bps 2018 VI			
Interest	---	---	590,631
Contribution to Sinking Fund	---	---	---
	---	---	590,631
3672 €40,750,000			
6-month Euribor+100 bps 2019 IV			
Interest	---	---	659,242
Contribution to Sinking Fund	---	---	---
	---	---	659,242
3648 €47,903,403 Church Stocks			
Interest	3,132,221	3,195,807	3,353,239
Contribution to Sinking Fund	---	---	---
	3,132,221	3,195,807	3,353,239
3647 New Stock Issues			
Interest	24,462,520	10,983,360	15,238,330
3699 Contribution to Special MGS Sinking Fund	---	---	50,000,000
[€79,781,860			
7.8% 2013 I			
Interest	6,222,985	6,222,986	---
Contribution to Sinking Fund	1,595,877	797,877	---
	7,818,862	7,020,863	---

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
[€60,565,893 6.35% 2013 II			
Interest	3,845,931	1,922,968	---
Contribution to Sinking Fund	---	---	---
	3,845,931	1,922,968	---
[€140,514,800 3.6% 2013 IV			
Interest	10,332,533	5,058,533	---
Contribution to Sinking Fund	---	---	---
	10,332,533	5,058,533	---
[€7,250,000 6-month Euribor + 45 bps 2013 V			
Interest	145,693	50,025	---
Contribution to Sinking Fund	---	---	---
	145,693	50,025	---
[€30,000,000 6-month Euribor + 45 bps 2013 VI			
Interest	613,662	461,260	---
Contribution to Sinking Fund	---	---	---
	613,662	461,260	---
[€52,000,000 6-month Euribor+45 bps 2013 VII			
Interest	939,998	509,820	---
Contribution to Sinking Fund	---	---	---
	939,998	509,820	---

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €
[€80,364,319 7.8% 2012 I Interest	3,134,209	---	---
Contribution to Sinking Fund	---	---	---
	3,134,209	---	---
[€428,885,703 5.7% 2012 III Interest	15,329,616	---	---
Contribution to Sinking Fund	---	---	---
	15,329,616	---	---
<i>Loan Repayment</i> 3902 Local	349,756,502	370,283,460	511,661,105

Total Malta Government Stocks

Interest	216,658,844	224,480,000	225,490,435
Contribution to Sinking Fund	4,857,000	4,059,000	3,261,123
Contribution to Special MGS Sinking Fund	---	---	50,000,000
Direct Loan Repayment	349,756,502	370,283,460	511,661,105

571,272,346 598,822,460 **790,412,663**

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual			Approved		
	Expenditure			Estimate		
	2012	2013	2014	2013	2014	2014
	€	€	€	€	€	€
Local Loans (continued)						
	Act. Exp.	App. Est.	Estimate			
	2012	2013	2014			
	€	€	€			
2 Other Local Loans:						
3658 €56,378,732						
Interest payable on ex-MDD/MSCL loans						
Interest	2,252,612	2,247,000	2,247,000			
Contribution to Sinking Fund	---	---	---			
	<u>2,252,612</u>	<u>2,247,000</u>	<u>2,247,000</u>			
				2,252,612	2,247,000	2,247,000
3 Short-term borrowing:						
3701 Treasury Bills				3,547,107	5,750,000	4,700,068
SERVICING OF LOCAL LOANS						
INTEREST	222,458,563	232,477,000	232,437,503			
CONTRIBUTION TO SINKING FUND	4,857,000	4,059,000	3,261,123			
CONTRIBUTION TO SPECIAL MGS						
SINKING FUND	---	---	50,000,000			
LOAN REPAYMENT	349,756,502	370,283,460	511,661,105			
	<u>577,072,065</u>	<u>606,819,460</u>	<u>797,359,731</u>			
TOTAL SERVICING OF LOCAL LOANS				577,072,065	606,819,460	797,359,731

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Foreign Loans

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €			
4 European Union:						
3801 XEU 5m 1% Loan 'B'						
Interest	12,595	10,785	8,955			
Contribution to Sinking Fund	106,000	106,000	106,000			
	<u>118,595</u>	<u>116,785</u>	<u>114,955</u>			
Repayable in sixty semi-annual instalments starting on 15th May 1989.						
3802 XEU 3m 1% Loan 'C'						
Interest	16,868	15,873	14,871			
Contribution to Sinking Fund	56,000	56,000	56,000			
	<u>72,868</u>	<u>71,873</u>	<u>70,871</u>			
Repayable in sixty semi-annual instalments starting on 15th March 1998.						
[XEU 7m 4.85% Loan 'F'						
Interest	40,416	9,000	---			
Contribution to Sinking Fund	176,000	10,000	---			
	<u>216,416</u>	<u>19,000</u>	<u>---</u>			
Repayable in thirty semi-annual instalments starting on 31st October 1998.				407,879	207,658	185,826

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2012 €	App. Est. 2013 €	Estimate 2014 €			
5 Republic of Italy:						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	26,869	1,677	564			
Contribution to Sinking Fund	75,000	---	---			
	101,869	1,677	564	101,869	1,677	564
Repayable in twenty six semi-annual instalments starting in December 1999.						
6 Government of the United States of America:						
3812 USD 5m 3% loan						
Interest	20,592	16,000	9,384			
Contribution to Sinking Fund	---	---	---			
	20,592	16,000	9,384	20,592	16,000	9,384
Repayable in sixty-one semi-annual instalments starting on 13th November 1985.						
7 Council of Europe - Social Development Fund:						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	774,180	645,150	516,120			
Contribution to Sinking Fund	1,800,000	1,800,000	1,800,000			
	2,574,180	2,445,150	2,316,120			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 40 Recurrent

<i>Details of Expenditure</i>	Actual			Approved		
	Expenditure			Estimate		
	2012	2013	2014	2013	2014	2014
	€	€	€	€	€	€
Foreign Loans (continued)						
	Act. Exp.	App. Est.	Estimate			
	2012	2013	2014			
	€	€	€			
7 Council of Europe - Social Development						
<i>Fund (continued):</i>						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	2,457,525	2,106,450	1,755,375			
Contribution to Sinking Fund	4,500,000	4,500,000	4,500,000			
	6,957,525	6,606,450	6,255,375			
				9,531,705	9,051,600	8,571,495
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
8 Government of Canada:						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	3,000	3,000			
				3,000	3,000	3,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						
SERVICING OF FOREIGN LOANS						
INTEREST	3,349,045	2,804,935	2,305,269			
CONTRIBUTION TO SINKING FUND	6,716,000	6,475,000	6,465,000			
TOTAL SERVICING OF FOREIGN LOANS				10,065,045	9,279,935	8,770,269
TOTAL PUBLIC DEBT SERVICING				587,137,110	616,099,395	806,130,000

NOTES

Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).
Item 2 is appropriated in terms of Malta Drydocks and the Marsa Shipbuilding Yard Act XV of 2003.
Item 3 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).
Items 4 to 8 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY FOR FINANCE

Inland Revenue

Vote 41 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	4,588,770	4,503,000	4,696,000
<i>Operational and Maintenance Expenses</i>	1,686,401	1,648,000	1,733,000
<i>Programmes and Initiatives</i>	400,060	350,000	380,000
<i>Contributions to Government Entities</i>	1,070,925	1,050,000	1,050,000

TOTAL VOTE

7,746,156	7,551,000	7,859,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,727,339	3,648,000	3,850,000
13 Bonus	56,832	58,000	58,000
14 Income Supplement	50,018	52,000	52,000
15 Social Security Contributions	335,465	325,000	366,000
16 Allowances	117,407	120,000	120,000
17 Overtime	301,709	300,000	250,000

Total Personal Emoluments

4,588,770	4,503,000	4,696,000
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Operational and Maintenance Expenses

21 Utilities	231,421	220,000	200,000
22 Materials and Supplies	18,427	26,000	26,000
23 Repair and Upkeep	17,706	30,000	30,000
24 Rent	57,413	58,000	58,000
25 International Memberships	10,807	10,000	15,000
26 Office Services	392,227	450,000	460,000
27 Transport	24,259	26,000	26,000
28 Travel	100,030	95,000	100,000
29 Information Services	21,078	50,000	40,000
30 Contractual Services	410,754	300,000	380,000
31 Professional Services	382,920	350,000	360,000
32 Training	4,511	5,000	4,000
33 Hospitality	171	2,000	1,000
34 Incidental Expenses	3,584	6,000	4,000
40 Improvements to Property	0	5,000	4,000
41 Equipment	11,093	15,000	25,000

Total Operational and Maintenance Expenses

1,686,401	1,648,000	1,733,000
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MINISTRY FOR FINANCE
Inland Revenue (continued)

Vote 41 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2012 €	Approved Estimate 2013 €	Estimate 2014 €
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	199,948	200,000	200,000
5138 Refund of Social Security Contributions	143,235	150,000	150,000
5743 OECD Global Forum	---	---	30,000
[CATA Conference	56,877	---	---
<i>Total Programmes and Initiatives</i>	400,060	350,000	380,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	1,070,925	1,050,000	1,050,000
<i>Total Contributions to Government Entities</i>	1,070,925	1,050,000	1,050,000
<i>TOTAL INLAND REVENUE</i>	7,746,156	7,551,000	7,859,000

MINISTRY FOR FINANCE

Inland Revenue

Vote 41 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Income Tax €	02 Capital Transfer Duty €	Estimate 2014 €
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,075,000	775,000	3,850,000
13 Bonus	46,000	12,000	58,000
14 Income Supplement	41,000	11,000	52,000
15 Social Security Contributions	286,000	80,000	366,000
16 Allowances	110,000	10,000	120,000
17 Overtime	212,000	38,000	250,000
	3,770,000	926,000	4,696,000
Operational and Maintenance Expenses			
21 Utilities	200,000	---	200,000
22 Materials and Supplies	20,000	6,000	26,000
23 Repair and Upkeep	27,000	3,000	30,000
24 Rent	58,000	---	58,000
25 International Memberships	15,000	---	15,000
26 Office Services	445,000	15,000	460,000
27 Transport	21,000	5,000	26,000
28 Travel	100,000	---	100,000
29 Information Services	39,000	1,000	40,000
30 Contractual Services	310,000	70,000	380,000
31 Professional Services	180,000	180,000	360,000
32 Training	4,000	---	4,000
33 Hospitality	1,000	---	1,000
34 Incidental Expenses	3,000	1,000	4,000
40 Improvements to Property	3,000	1,000	4,000
41 Equipment	24,000	1,000	25,000
	1,450,000	283,000	1,733,000
Programmes and Initiatives			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	---	200,000	200,000
5138 Refund of Social Security Contributions	150,000	---	150,000
5743 OECD Global Forum	30,000	---	30,000
	180,000	200,000	380,000
Contributions to Government Entities			
6675 Tax Compliance Unit	1,050,000	---	1,050,000
TOTAL COST CENTRE	6,450,000	1,409,000	7,859,000

MINISTRY FOR FINANCE

V.A.T.

Vote 42 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	2,972,825	3,125,000	3,007,000
<i>Operational and Maintenance Expenses</i>	856,739	947,000	925,000
<i>Programmes and Initiatives</i>	2,156,030	2,138,000	2,138,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

5,985,594	6,210,000	6,070,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,128,905	2,313,000	2,200,000
13 Bonus	33,920	36,000	36,000
14 Income Supplement	31,228	32,000	32,000
15 Social Security Contributions	201,999	199,000	209,000
16 Allowances	185,088	200,000	210,000
17 Overtime	391,685	345,000	320,000

Total Personal Emoluments

2,972,825	3,125,000	3,007,000
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Operational and Maintenance Expenses

21 Utilities	200,395	150,000	170,000
22 Materials and Supplies	3,686	8,000	8,000
23 Repair and Upkeep	14,496	18,000	18,000
24 Rent	---	---	---
25 International Memberships	---	---	---
26 Office Services	139,061	165,000	165,000
27 Transport	35,988	55,000	50,000
28 Travel	14,948	15,000	15,000
29 Information Services	48,295	59,000	40,000
30 Contractual Services	256,445	313,000	300,000
31 Professional Services	109,487	110,000	130,000
32 Training	3,248	6,000	5,000
33 Hospitality	2,255	3,000	2,000
34 Incidental Expenses	1,197	2,000	2,000
40 Improvements to Property	2,257	18,000	10,000
41 Equipment	24,981	25,000	10,000

Total Operational and Maintenance Expenses

856,739	947,000	925,000
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MINISTRY FOR FINANCE

V.A.T. (continued)

Vote 42 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	770,374	750,000	750,000
5344 Refunds under the V.A.T./C.E.T. Acts	1,385,656	1,388,000	1,388,000
<i>Total Programmes and Initiatives</i>	2,156,030	2,138,000	2,138,000
TOTAL V.A.T.	5,985,594	6,210,000	6,070,000

NOTE

Item 5344 - Refunds under the V.A.T./C.E.T. Acts is appropriated in terms of the respective Acts.

MINISTRY FOR FINANCE

Customs

Vote 43 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2012 €	Approved Estimate 2013 €	Estimate 2014 €
SUMMARY			
Personal Emoluments	8,525,806	8,750,000	8,788,000
Operational and Maintenance Expenses	1,014,711	1,204,000	1,188,000
Programmes and Initiatives	1,044,990	800,000	700,000
Contributions to Government Entities	---	---	---
TOTAL VOTE	10,585,507	10,754,000	10,676,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	6,463,730	6,701,000	6,700,000
13 Bonus	99,283	110,000	110,000
14 Income Supplement	89,996	92,000	92,000
15 Social Security Contributions	622,090	597,000	646,000
16 Allowances	1,124,915	1,150,000	1,150,000
17 Overtime	125,792	100,000	90,000
Total Personal Emoluments	8,525,806	8,750,000	8,788,000
Operational and Maintenance Expenses			
21 Utilities	202,482	250,000	250,000
22 Materials and Supplies	46,647	85,000	70,000
23 Repair and Upkeep	18,658	25,000	30,000
24 Rent	111,010	120,000	120,000
25 International Memberships	24,859	25,000	25,000
26 Office Services	64,115	80,000	80,000
27 Transport	56,877	62,000	62,000
28 Travel	47,327	65,000	55,000
29 Information Services	4,353	6,000	5,000
30 Contractual Services	354,392	433,000	430,000
31 Professional Services	43,547	35,000	45,000
32 Training	5,304	5,000	4,000
33 Hospitality	5,757	2,000	2,000
34 Incidental Expenses	13,863	6,000	6,000
40 Improvements to Property	530	2,000	2,000
41 Equipment	14,990	3,000	2,000
Total Operational and Maintenance Expenses	1,014,711	1,204,000	1,188,000
Programmes and Initiatives			
5397 Excise Duty Bands	1,044,990	800,000	700,000
Total Programmes and Initiatives	1,044,990	800,000	700,000
TOTAL CUSTOMS	10,585,507	10,754,000	10,676,000

MINISTRY FOR FINANCE

Customs

Vote 43 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
<i>Personal Emoluments</i>				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,306,000	560,000	744,000	1,180,000
13 Bonus	19,000	9,000	11,000	18,000
14 Income Supplement	13,000	6,000	28,000	12,000
15 Social Security Contributions	111,000	50,000	65,000	120,000
16 Allowances	100,000	10,000	70,000	250,000
17 Overtime	10,000	1,000	1,000	5,000
	1,559,000	636,000	919,000	1,585,000
<i>Operational and Maintenance Expenses</i>				
21 Utilities	71,300	26,100	30,000	37,500
22 Materials and Supplies	32,500	2,500	4,500	12,000
23 Repair and Upkeep	10,000	2,000	3,000	5,000
24 Rent	120,000	---	---	---
25 International Memberships	25,000	---	---	---
26 Office Services	67,000	1,500	1,500	1,500
27 Transport	47,500	---	---	1,500
28 Travel	24,500	---	---	---
29 Information Services	5,000	---	---	---
30 Contractual Services	13,000	2,000	3,000	2,000
31 Professional Services	45,000	---	---	---
32 Training	4,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	4,000	---	2,000
40 Improvements to Property	2,000	---	---	---
41 Equipment	2,000	---	---	---
	470,800	38,100	42,000	61,500
<i>Programmes and Initiatives</i>				
5397 Excise Duty Bands	700,000	---	---	---
<i>TOTAL COST CENTRE</i>	2,729,800	674,100	961,000	1,646,500

MINISTRY FOR FINANCE

Customs (continued)

Vote 43 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate 2014
	Frontier Control	Investigations/ Intelligence	
	€	€	€
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,310,000	1,600,000	6,700,000
13 Bonus	29,000	24,000	110,000
14 Income Supplement	15,000	18,000	92,000
15 Social Security Contributions	140,000	160,000	646,000
16 Allowances	320,000	400,000	1,150,000
17 Overtime	13,000	60,000	90,000
	1,827,000	2,262,000	8,788,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,100	48,000	250,000
22 Materials and Supplies	14,000	4,500	70,000
23 Repair and Upkeep	5,000	5,000	30,000
24 Rent	---	---	120,000
25 International Memberships	---	---	25,000
26 Office Services	1,500	7,000	80,000
27 Transport	10,000	3,000	62,000
28 Travel	---	30,500	55,000
29 Information Services	---	---	5,000
30 Contractual Services	2,000	408,000	430,000
31 Professional Services	---	---	45,000
32 Training	---	---	4,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	6,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	2,000
	69,600	506,000	1,188,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	---	---	700,000
<i>TOTAL COST CENTRE</i>	1,896,600	2,768,000	10,676,000

MINISTRY FOR FINANCE

Contracts

Vote 44 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	934,532	980,000	1,037,000
<i>Operational and Maintenance Expenses</i>	188,759	202,000	194,000
<i>Programmes and Initiatives</i>	---	80,000	80,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

1,123,291	1,262,000	1,311,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	781,032	800,000	850,000
13 Bonus	9,401	14,000	14,000
14 Income Supplement	8,725	12,000	12,000
15 Social Security Contributions	61,438	71,000	81,000
16 Allowances	51,734	55,000	60,000
17 Overtime	22,202	28,000	20,000

Total Personal Emoluments

934,532	980,000	1,037,000
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Operational and Maintenance Expenses

21 Utilities	54,451	54,000	54,000
22 Materials and Supplies	10,542	12,000	11,000
23 Repair and Upkeep	6,510	3,000	3,000
24 Rent	6,362	7,000	7,000
25 International Memberships	---	---	---
26 Office Services	6,892	10,000	7,000
27 Transport	12,179	11,000	11,000
28 Travel	9,720	12,000	12,000
29 Information Services	9,592	10,000	5,000
30 Contractual Services	52,953	60,000	60,000
31 Professional Services	6,628	7,000	12,000
32 Training	2,317	4,000	4,000
33 Hospitality	3,404	3,000	2,000
34 Incidental Expenses	104	1,000	1,000
40 Improvements to Property	3,529	4,000	3,000
41 Equipment	3,576	4,000	2,000

Total Operational and Maintenance Expenses

188,759	202,000	194,000
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MINISTRY FOR FINANCE

Contracts (continued)

Vote 44 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€
<i>Programmes and Initiatives</i>			
5670 General Contracts Committee	---	80,000	80,000
<i>Total Programmes and Initiatives</i>	---	80,000	80,000
TOTAL CONTRACTS	1,123,291	1,262,000	1,311,000

MINISTRY FOR FINANCE

Economic Policy

Vote 45 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2012	2013	2014
	€	€	€

SUMMARY

Personal Emoluments	719,363	796,000	804,000
Operational and Maintenance Expenses	283,771	250,000	258,000
Programmes and Initiatives	22,109	31,000	41,000
Contributions to Government Entities	30,677	---	---

TOTAL VOTE	1,055,920	1,077,000	1,103,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	568,574	610,000	615,000
13 Bonus	7,031	9,000	9,000
14 Income Supplement	6,341	8,000	7,000
15 Social Security Contributions	47,999	54,000	58,000
16 Allowances	83,550	110,000	110,000
17 Overtime	5,868	5,000	5,000

Total Personal Emoluments	719,363	796,000	804,000
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Operational and Maintenance Expenses

21 Utilities	19,581	20,000	20,000
22 Materials and Supplies	2,639	3,000	3,000
23 Repair and Upkeep	6,990	7,000	7,000
24 Rent	6,615	7,000	7,000
25 International Memberships	66,082	65,000	65,000
26 Office Services	14,737	15,000	15,000
27 Transport	11,973	11,000	11,000
28 Travel	73,325	60,000	70,000
29 Information Services	233	---	---
30 Contractual Services	47,132	20,000	20,000
31 Professional Services	0	1,000	1,000
32 Training	12,597	30,000	30,000
33 Hospitality	957	1,000	1,000
34 Incidental Expenses	209	1,000	1,000
40 Improvements to Property	5,000	5,000	3,000
41 Equipment	15,701	4,000	4,000

Total Operational and Maintenance Expenses	283,771	250,000	258,000
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MINISTRY FOR FINANCE
Economic Policy (continued)

Vote 45 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2012 €	Approved Estimate 2013 €	Estimate 2014 €
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,000	16,000	16,000
5355 Econometric Model	6,109	15,000	25,000
<i>Total Programmes and Initiatives</i>	22,109	31,000	41,000
<i>Contributions to Government Entities</i>			
[State Aid Monitoring Board]	30,677	---	---
<i>Total Contributions to Government Entities</i>	30,677	---	---
<i>TOTAL ECONOMIC POLICY</i>	1,055,920	1,077,000	1,103,000