

MINISTRY FOR FINANCE
Ministry for Finance

Vote 18 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	4,685,426	4,860,000	5,048,000
<i>Operational and Maintenance Expenses</i>	1,685,091	1,717,000	3,648,000
<i>Programmes and Initiatives</i>	91,459,878	140,006,000	136,522,000
<i>Contributions to Government Entities</i>	5,652,398	6,020,000	6,724,000

TOTAL VOTE	103,482,793	152,603,000	151,942,000
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Personal Emoluments

11 Holders of Political Office	40,369	47,800	49,261
12 Salaries and Wages	3,634,182	3,848,200	4,008,739
13 Bonus	40,898	46,000	41,000
14 Income Supplement	37,084	42,000	36,000
15 Social Security Contributions	296,013	366,000	381,000
16 Allowances	514,978	430,000	432,000
17 Overtime	121,902	80,000	100,000

<i>Total Personal Emoluments</i>	4,685,426	4,860,000	5,048,000
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Operational and Maintenance Expenses

21 Utilities	161,790	163,000	163,000
22 Materials and Supplies	17,002	13,000	13,000
23 Repair and Upkeep	37,947	35,000	35,000
24 Rent	343,020	210,000	210,000
25 International Memberships	96,787	11,000	45,000
26 Office Services	69,272	95,000	95,000
27 Transport	58,117	75,000	75,000
28 Travel	271,405	235,000	235,000
29 Information Services	54,066	300,000	270,000
30 Contractual Services	163,430	110,000	160,000
31 Professional Services	252,390	395,000	2,240,000
32 Training	52,889	32,000	45,000
33 Hospitality	77,949	26,000	45,000
34 Incidental Expenses	7,166	8,000	8,000
40 Improvements to Property	3,541	4,000	4,000
41 Equipment	18,320	5,000	5,000

<i>Total Operational and Maintenance Expenses</i>	1,685,091	1,717,000	3,648,000
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MINISTRY FOR FINANCE
Ministry for Finance (continued)

Vote 18 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
Programmes and Initiatives			
5404 Expenditure Reporting Schemes	2,265,966	2,800,000	2,623,000
5410 EU Own Resources	83,000,506	115,000,000	110,000,000
5460 Accountancy Board	19,072	35,000	35,000
5547 Protection and Compensation Fund	0	1,000	1,000
5655 Centre for Fiscal Studies	0	50,000	50,000
5737 Compensation Payments	4,754,723	8,000,000	10,500,000
5738 Anti-Tax Evasion Awareness Campaign	0	100,000	100,000
5739 Court Judgements	105,000	5,000	200,000
5782 Contingency Reserve	0	9,835,000	11,573,000
5783 Malta Statistics Authority Secretariat	80,000	80,000	120,000
5837 Malta Statistics Authority (Gozo Office)	170,000	170,000	200,000
5861 Office of the Financial Arbiter	399,611	200,000	400,000
5882 Statistical Programmes	---	630,000	700,000
5903 Financial Services Gozo Foundation	---	---	20,000
[EU Presidency 2017	---	100,000	---
[New Recruitment of General Service Staff	---	3,000,000	---
[Survey on Income and Living Conditions	120,000	---	---
[Continuous Labour Force and Labour Cost Surveys	75,000	---	---
[Household Budgetary Survey	200,000	---	---
[Job Vacancy Survey	10,000	---	---
[Enhancing Business Environment	0	---	---
[Tourism Surveys	25,000	---	---
[Pesticides Use Survey	0	---	---
[IT Management, Continuity and Recovery Planning	50,000	---	---
[Farm Structure Surveys	20,000	---	---
[Census of Fisheries	0	---	---
[Tourism Satellite Accounts	50,000	---	---
[Population Statistics	10,000	---	---
[Service Producer Price Index	20,000	---	---
[Energy Consumption in Households	10,000	---	---
[Education Surveys	70,000	---	---
[Culture Statistics	5,000	---	---
Total Programmes and Initiatives	91,459,878	140,006,000	136,522,000

MINISTRY FOR FINANCE
Ministry for Finance (continued)

Vote 18 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	4,350,000	4,600,000	4,700,000
6023 Financial Intelligence Analysis Unit	852,000	1,020,000	1,600,000
6791 Public Contracts Appeals/Review Boards	166,443	125,000	167,000
6817 Fiscal Council	253,000	255,000	257,000
[Financial Services Tribunal	30,955	20,000	---
<i>Total Contributions to Government Entities</i>	5,652,398	6,020,000	6,724,000
<i>TOTAL MINISTRY FOR FINANCE</i>	103,482,793	152,603,000	151,942,000

NOTE

The allocation of the Fiscal Council (€257,000) is provided in terms of the Fiscal Responsibility Act (Cap.534) Article 55.

MINISTRY FOR FINANCE

Ministry for Finance

Vote 18 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2018
	Ministry	Permanent	
		Secretary's	
		Office	
	€	€	€

Personal Emoluments

11 Holders of Political Office	49,261	---	49,261
12 Salaries and Wages	338,939	3,669,800	4,008,739
13 Bonus	3,400	37,600	41,000
14 Income Supplement	2,000	34,000	36,000
15 Social Security Contributions	33,900	347,100	381,000
16 Allowances	92,000	340,000	432,000
17 Overtime	10,000	90,000	100,000
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	529,500	4,518,500	5,048,000

Operational and Maintenance Expenses

21 Utilities	34,000	129,000	163,000
22 Materials and Supplies	5,000	8,000	13,000
23 Repair and Upkeep	5,000	30,000	35,000
24 Rent	1,000	209,000	210,000
25 International Memberships	---	45,000	45,000
26 Office Services	15,000	80,000	95,000
27 Transport	17,000	58,000	75,000
28 Travel	62,000	173,000	235,000
29 Information Services	22,500	247,500	270,000
30 Contractual Services	13,500	146,500	160,000
31 Professional Services	30,000	2,210,000	2,240,000
32 Training	2,000	43,000	45,000
33 Hospitality	15,000	30,000	45,000
34 Incidental Expenses	3,000	5,000	8,000
40 Improvements to Property	---	4,000	4,000
41 Equipment	1,000	4,000	5,000
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	226,000	3,422,000	3,648,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 18 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2018
	Ministry	Permanent Secretary's Office	
	€	€	€
<i>Programmes and Initiatives</i>			
5404 Expenditure Reporting Schemes	---	2,623,000	2,623,000
5410 EU Own Resources	---	110,000,000	110,000,000
5460 Accountancy Board	---	35,000	35,000
5547 Protection and Compensation Fund	---	1,000	1,000
5655 Centre for Fiscal Studies	---	50,000	50,000
5737 Compensation Payments	---	10,500,000	10,500,000
5738 Anti-Tax Evasion Awareness Campaign	---	100,000	100,000
5739 Court Judgements	---	200,000	200,000
5782 Contingency Reserve	---	11,573,000	11,573,000
5783 Malta Statistics Authority Secretariat	---	120,000	120,000
5837 Malta Statistics Authority (Gozo Office)	---	200,000	200,000
5861 Office of the Financial Arbiter	---	400,000	400,000
5882 Statistical Programmes	---	700,000	700,000
5903 Financial Services Gozo Foundation	---	20,000	20,000
	---	136,522,000	136,522,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	---	4,700,000	4,700,000
6023 Financial Intelligence Analysis Unit	---	1,600,000	1,600,000
6791 Public Contracts Appeals/Review Boards	---	167,000	167,000
6817 Fiscal Council	---	257,000	257,000
	---	6,724,000	6,724,000
<i>TOTAL COST CENTRE</i>	755,500	151,186,500	151,942,000

MINISTRY FOR FINANCE
Economic Policy

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	882,159	986,000	1,008,000
<i>Operational and Maintenance Expenses</i>	303,626	357,000	388,000
<i>Programmes and Initiatives</i>	25,507	41,000	61,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	1,211,292	1,384,000	1,457,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	669,382	753,000	760,000
13 Bonus	5,223	11,000	8,000
14 Income Supplement	6,792	10,000	7,000
15 Social Security Contributions	58,831	72,000	73,000
16 Allowances	125,846	130,000	150,000
17 Overtime	16,085	10,000	10,000

<i>Total Personal Emoluments</i>	882,159	986,000	1,008,000
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Operational and Maintenance Expenses

21 Utilities	16,027	20,000	20,000
22 Materials and Supplies	2,131	3,000	3,000
23 Repair and Upkeep	4,778	7,000	7,000
24 Rent	6,615	7,000	7,000
25 International Memberships	115,773	96,000	120,000
26 Office Services	8,008	15,000	15,000
27 Transport	7,542	12,000	12,000
28 Travel	52,492	75,000	70,000
29 Information Services	---	---	1,000
30 Contractual Services	14,641	20,000	20,000
31 Professional Services	45	5,000	25,000
32 Training	60,133	75,000	75,000
33 Hospitality	11,257	3,000	4,000
34 Incidental Expenses	69	1,000	1,000
40 Improvements to Property	2,808	3,000	3,000
41 Equipment	1,307	15,000	5,000

<i>Total Operational and Maintenance Expenses</i>	303,626	357,000	388,000
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MINISTRY FOR FINANCE
Economic Policy (continued)

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,000	16,000	16,000
5355 Econometric Model	9,507	25,000	45,000
<i>Total Programmes and Initiatives</i>	25,507	41,000	61,000
<i>TOTAL ECONOMIC POLICY</i>	1,211,292	1,384,000	1,457,000

MINISTRY FOR FINANCE

Treasury

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	1,537,335	1,603,000	1,643,000
<i>Operational and Maintenance Expenses</i>	344,065	410,000	542,000
<i>Programmes and Initiatives</i>	5,450,090	11,630,000	11,398,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	7,331,490	13,643,000	13,583,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,220,420	1,300,000	1,345,000
13 Bonus	15,377	21,000	16,000
14 Income Supplement	14,180	18,000	14,000
15 Social Security Contributions	102,788	124,000	128,000
16 Allowances	103,842	100,000	100,000
17 Overtime	80,728	40,000	40,000

<i>Total Personal Emoluments</i>	1,537,335	1,603,000	1,643,000
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Operational and Maintenance Expenses

21 Utilities	24,753	51,000	51,000
22 Materials and Supplies	3,739	4,000	4,000
23 Repair and Upkeep	1,983	5,000	5,000
24 Rent	213,534	218,000	300,000
25 International Memberships	---	---	---
26 Office Services	57,183	50,000	50,000
27 Transport	8,742	12,000	21,000
28 Travel	6,849	15,000	33,000
29 Information Services	0	1,000	1,000
30 Contractual Services	13,213	10,000	15,000
31 Professional Services	5,598	30,000	48,000
32 Training	1,091	8,000	8,000
33 Hospitality	936	1,000	1,000
34 Incidental Expenses	966	1,000	1,000
40 Improvements to Property	0	2,000	2,000
41 Equipment	5,478	2,000	2,000

<i>Total Operational and Maintenance Expenses</i>	344,065	410,000	542,000
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MINISTRY FOR FINANCE

Treasury (continued)

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	13,803	3,000	3,000
5114 Subsidy on Foreign Pensions	559	3,000	3,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	848	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	3,334,585	5,412,000	3,600,000
5644 EFSF/ESM Credit Line Facility	0	4,500,000	4,500,000
5785 IPSAS Implementation	69,308	150,000	230,000
5786 Interest Expenditure/SEPA Banking Charges	1,807,499	1,500,000	3,000,000
5838 ETS Administrative Costs	223,488	60,000	60,000
<i>Total Programmes and Initiatives</i>	5,450,090	11,630,000	11,398,000
TOTAL TREASURY	7,331,490	13,643,000	13,583,000

MINISTRY FOR FINANCE
Public Debt Servicing

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	223,454,121	219,108,409	212,116,726
<i>Total Sinking Fund Contributions</i>	59,726,123	54,924,123	51,687,562
<i>Direct Loan Repayment</i>	485,398,534	372,925,468	391,694,251
<i>Early Repayments of Malta Government Retail Savings Bond</i>	---	---	3,500,461
TOTAL VOTE	768,578,778	646,958,000	658,999,000

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €			
Local Loans						
i Interest (Treasury Bills)	379	176,081	406,245			
ii Interest (MGS)	221,035,013	218,086,003	209,250,359			
iii Interest (MGRSB)	---	---	2,096,850			
iv Interest (Other Local Loans)	1,089,378	---	---			
v Contributions to Sinking Funds	3,261,123	3,261,123	1,630,562			
vi Contribution to Special MGS Sinking Fund	50,000,000	50,000,000	50,000,000			
vii Direct Loan Repayment	485,398,534	372,925,468	391,694,251			
viii Early Repayments of MGRSB	---	---	3,500,461			
Servicing of Local Loans				760,784,427	644,448,675	658,578,728
Foreign Loans						
i Interest	1,329,351	846,325	363,272			
ii Contributions to Sinking Funds	6,465,000	1,663,000	57,000			
Servicing of Foreign Loans				7,794,351	2,509,325	420,272
TOTAL VOTE				768,578,778	646,958,000	658,999,000

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks:			
3632 €163,057,021			
7.8% 2018 I			
Interest	12,718,448	12,718,448	12,718,448
Contribution to Sinking Fund	3,261,123	3,261,123	1,630,562
	15,979,571	15,979,571	14,349,010
3667 €121,431,000			
3.85% 2018 V			
Interest	4,675,094	4,675,094	2,337,547
Contribution to Sinking Fund	---	---	---
	4,675,094	4,675,094	2,337,547
3633 €102,493,253			
6.6% 2019 I			
Interest	6,764,555	6,764,555	6,764,555
Contribution to Sinking Fund	---	---	---
	6,764,555	6,764,555	6,764,555
3669 €122,495,900			
3% 2019 III			
Interest	3,674,877	3,674,877	3,674,877
Contribution to Sinking Fund	---	---	---
	3,674,877	3,674,877	3,674,877
3673 €121,450,700			
3.2% 2019 V			
Interest	3,886,422	3,886,423	3,886,423
Contribution to Sinking Fund	---	---	---
	3,886,422	3,886,423	3,886,423
3645 €52,407,462			
5.2% 2020 I			
Interest	2,725,185	2,725,189	2,725,189
Contribution to Sinking Fund	---	---	---
	2,725,185	2,725,189	2,725,189

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
3651 €158,327,200			
4.6% 2020 II			
Interest	7,283,051	7,283,052	7,283,052
Contribution to Sinking Fund	---	---	---
	7,283,051	7,283,052	7,283,052
3674 €64,040,000			
3.35% 2020 IV			
Interest	2,145,340	2,145,340	2,145,340
Contribution to Sinking Fund	---	---	---
	2,145,340	2,145,340	2,145,340
3675 €138,484,400			
2% 2020 V			
Interest	1,719,110	2,769,688	2,769,688
Contribution to Sinking Fund	---	---	---
	1,719,110	2,769,688	2,769,688
3644 €458,844,653			
5% 2021 I			
Interest	22,942,233	22,942,233	22,942,233
Contribution to Sinking Fund	---	---	---
	22,942,233	22,942,233	22,942,233
3646 €71,047,725			
5.1% 2022 I			
Interest	3,623,434	3,623,434	3,623,434
Contribution to Sinking Fund	---	---	---
	3,623,434	3,623,434	3,623,434
3661 €240,169,400			
4.3% 2022 II			
Interest	10,327,284	10,327,285	10,327,285
Contribution to Sinking Fund	---	---	---
	10,327,284	10,327,285	10,327,285

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
3631 €63,396,700			
1.5% 2022 IV			
Interest	---	942,976	950,951
Contribution to Sinking Fund	---	---	---
	---	942,976	950,951
3642 €78,811,283			
5.5% 2023 I			
Interest	4,334,621	4,334,621	4,334,621
Contribution to Sinking Fund	---	---	---
	4,334,621	4,334,621	4,334,621
3634 €146,276,500			
1.4% 2023 III			
Interest	---	---	2,047,871
Contribution to Sinking Fund	---	---	---
	---	---	2,047,871
3676 €24,051,100			
3.3% 2024 I			
Interest	793,686	793,687	793,687
Contribution to Sinking Fund	---	---	---
	793,686	793,687	793,687
3635 €90,954,500			
1.5% 2027 I			
Interest	---	---	1,364,318
Contribution to Sinking Fund	---	---	---
	---	---	1,364,318
3668 €107,029,500			
4.8% 2028 I			
Interest	5,137,416	5,137,416	5,137,416
Contribution to Sinking Fund	---	---	---
	5,137,416	5,137,416	5,137,416

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
3670 €286,651,500			
4.5% 2028 II			
Interest	12,899,317	12,899,318	12,899,318
Contribution to Sinking Fund	---	---	---
	12,899,317	12,899,318	12,899,318
3662 €79,144,900			
5.1% 2029 I			
Interest	4,036,390	4,036,390	4,036,390
Contribution to Sinking Fund	---	---	---
	4,036,390	4,036,390	4,036,390
3682 €143,518,400			
2.3% 2029 II			
Interest	370,300	3,300,924	3,300,924
Contribution to Sinking Fund	---	---	---
	370,300	3,300,924	3,300,924
3652 €440,165,700			
5.25% 2030 I			
Interest	23,108,700	23,108,700	23,108,700
Contribution to Sinking Fund	---	---	---
	23,108,700	23,108,700	23,108,700
3663 €201,343,600			
5.2% 2031 I			
Interest	10,469,867	10,469,868	10,469,868
Contribution to Sinking Fund	---	---	---
	10,469,867	10,469,868	10,469,868
3677 €140,454,200			
4.65% 2032 I			
Interest	6,531,121	6,531,121	6,531,121
Contribution to Sinking Fund	---	---	---
	6,531,121	6,531,121	6,531,121

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
3678 €153,111,700			
4.45% 2032 II			
Interest	6,813,471	6,813,471	6,813,471
Contribution to Sinking Fund	---	---	---
	6,813,471	6,813,471	6,813,471
3679 €150,699,900			
4.3% 2033 I			
Interest	6,480,096	6,480,096	6,480,096
Contribution to Sinking Fund	---	---	---
	6,480,096	6,480,096	6,480,096
3680 €200,075,700			
4.1% 2034 I			
Interest	8,203,104	8,203,104	8,203,104
Contribution to Sinking Fund	---	---	---
	8,203,104	8,203,104	8,203,104
3636 €20,539,100			
2.5% 2036 I			
Interest	---	---	451,861
Contribution to Sinking Fund	---	---	---
	---	---	451,861
3638 €221,733,100			
2.5% 2036 I			
Interest	---	5,543,328	5,543,328
Contribution to Sinking Fund	---	---	---
	---	5,543,328	5,543,328
3637 €159,102,100			
2.1% 2039 I			
Interest	---	---	3,341,145
Contribution to Sinking Fund	---	---	---
	---	---	3,341,145

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
3683 €162,276,100 3% 2040 I			
Interest	4,868,283	4,868,283	4,868,283
Contribution to Sinking Fund	---	---	---
	4,868,283	4,868,283	4,868,283
3650 €153,669,800 2.4% 2041 I			
Interest	---	3,547,768	3,688,076
Contribution to Sinking Fund	---	---	---
	---	3,547,768	3,688,076
3666 €31,400,000 6-month Euribor+110 bps 2018 IV			
Interest	335,523	345,500	392,500
Contribution to Sinking Fund	---	---	---
	335,523	345,500	392,500
3671 €38,950,000 6-month Euribor+90 bps 2018 VI			
Interest	336,413	350,600	408,975
Contribution to Sinking Fund	---	---	---
	336,413	350,600	408,975
3681 €29,300,000 6-month Euribor+90 bps 2018 VII			
Interest	239,051	263,800	307,650
Contribution to Sinking Fund	---	---	---
	239,051	263,800	307,650
3672 €40,750,000 6-month Euribor+100 bps 2019 IV			
Interest	393,389	407,500	468,625
Contribution to Sinking Fund	---	---	---
	393,389	407,500	468,625

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
3655 €35,000,000			
6-month Euribor+35 bps 2019 VI			
Interest	---	122,500	175,000
Contribution to Sinking Fund	---	---	---
	---	122,500	175,000
3684 €47,850,000			
6-month Euribor+75 bps 2020 VI			
Interest	332,262	358,900	430,650
Contribution to Sinking Fund	---	---	---
	332,262	358,900	430,650
3648 €42,902,989 Church Stocks			
Interest	3,189,146	3,003,209	2,309,447
Contribution to Sinking Fund	---	---	---
	3,189,146	3,003,209	2,309,447
3647 New Stock Issues			
Interest	7,518,684	8,549,900	9,194,892
3699 Contribution to Special MGS			
Sinking Fund	50,000,000	50,000,000	50,000,000
[€263,853,300			
4.25% 2017 III			
Interest	11,213,752	11,213,766	---
Contribution to Sinking Fund	---	---	---
	11,213,752	11,213,766	---
[€71,963,700			
3.75% 2017 IV			
Interest	2,698,639	2,698,639	---
Contribution to Sinking Fund	---	---	---
	2,698,639	2,698,639	---

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Local Loans (continued)

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €
1 Malta Government Stocks (continued):			
[€25,000,000 6-month Euribor+90 bps 2017 V			
Interest	216,303	225,000	---
Contribution to Sinking Fund	---	---	---
	216,303	225,000	---
[€69,883,069 6.65% 2016 I			
Interest	2,285,314	---	---
Contribution to Sinking Fund	---	---	---
	2,285,314	---	---
[€186,351,758 4.8% 2016 II			
Interest	8,944,885	---	---
Contribution to Sinking Fund	---	---	---
	8,944,885	---	---
[€158,145,275 4.3% 2016 IV			
Interest	6,800,247	---	---
Contribution to Sinking Fund	---	---	---
	6,800,247	---	---
<i>Loan Repayment</i>			
3902 Local	485,398,534	372,925,468	391,694,251

Total Malta Government Stocks

Interest	221,035,013	218,086,003	209,250,359
Contribution to Sinking Fund	3,261,123	3,261,123	1,630,562
Contribution to Special MGS			
Sinking Fund	50,000,000	50,000,000	50,000,000
Direct Loan Repayment	485,398,534	372,925,468	391,694,251

759,694,670 644,272,594 **652,575,172**

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>				Actual Expenditure 2016 €	Approved Estimate 2017 €	Estimate 2018 €
Local Loans						
	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €			
2 Malta Government Retail Savings Bonds:						
3658 €69,895,000						
Interest payable on						
62+ Malta Gov't Savings Bond						
Interest	---	---	2,096,850			
Contribution to Sinking Fund	---	---	---			
	---	---	2,096,850			
				---	---	2,096,850
<i>Early Repayments</i>						
3906 Malta Gov't Retail Savings Bond	---	---	3,500,461			
				---	---	3,500,461
3 Short-term borrowing:						
3701 Treasury Bills	379	176,081	406,245			
				379	176,081	406,245
<i>[Other Local Loans:</i>						
[€56,378,732						
Interest payable on						
ex-MDD/MSCL loans						
Interest	1,089,378	---	---			
Contribution to Sinking Fund	---	---	---			
	1,089,378	---	---			
				1,089,378	---	---
SERVICING OF LOCAL LOANS						
INTEREST	222,124,770	218,262,084	211,753,454			
CONTRIBUTION TO SINKING FUND	3,261,123	3,261,123	1,630,562			
CONTRIBUTION TO SPECIAL MGS						
SINKING FUND	50,000,000	50,000,000	50,000,000			
LOAN REPAYMENT	485,398,534	372,925,468	391,694,251			
EARLY REPAYMENTS MGRSB	---	---	3,500,461			
TOTAL SERVICING OF LOCAL LOANS				760,784,427	644,448,675	658,578,728

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

Foreign Loans

	Act. Exp. 2016 €	App. Est. 2017 €	Estimate 2018 €			
4 European Union:						
3801 XEU 5m 1% Loan 'B'						
Interest	5,235	3,345	1,443			
Contribution to Sinking Fund	106,000	106,000	---			
	111,235	109,345	1,443			
Repayable in sixty semi-annual instalments starting on 15th May 1989.						
3802 XEU 3m 1% Loan 'C'						
Interest	12,831	11,800	10,754			
Contribution to Sinking Fund	56,000	56,000	56,000			
	68,831	67,800	66,754			
Repayable in sixty semi-annual instalments starting on 15th March 1998.				180,066	177,145	68,197
5 Council of Europe - Social Development Fund:						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	1,053,225	702,150	351,075			
Contribution to Sinking Fund	4,500,000	1,500,000	---			
	5,553,225	2,202,150	351,075			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
[€25.5m 5.06% loan (2002)]						
Interest	258,060	129,030	---			
Contribution to Sinking Fund	1,800,000	---	---			
	2,058,060	129,030	---			
				7,611,285	2,331,180	351,075

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual			Approved		
	Expenditure			Estimate		
	2016	2017	2018	2017	2018	2018
	€	€	€	€	€	€
Foreign Loans (continued)						
	Act. Exp.	App. Est.	Estimate			
	2016	2017	2018			
	€	€	€			
6 Government of Canada:						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	1,000	1,000			
				3,000	1,000	1,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						
SERVICING OF FOREIGN LOANS						
INTEREST	1,329,351	846,325	363,272			
CONTRIBUTION TO SINKING FUND	6,465,000	1,663,000	57,000			
TOTAL SERVICING OF FOREIGN LOANS				7,794,351	2,509,325	420,272
TOTAL PUBLIC DEBT SERVICING				768,578,778	646,958,000	658,999,000

NOTE

Items 1 to 6 are appropriated in terms of Government Borrowing and Management of Public Debt Act, (Cap. 575).

MINISTRY FOR FINANCE
Inland Revenue

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	4,358,354	4,574,000	4,587,000
<i>Operational and Maintenance Expenses</i>	2,399,094	2,360,000	2,457,000
<i>Programmes and Initiatives</i>	484,262	400,000	410,000
<i>Contributions to Government Entities</i>	905,029	1,047,000	1,150,000

TOTAL VOTE	8,146,739	8,381,000	8,604,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,445,571	3,724,000	3,728,000
13 Bonus	48,482	56,000	47,000
14 Income Supplement	44,063	50,000	42,000
15 Social Security Contributions	314,035	354,000	355,000
16 Allowances	192,610	120,000	133,000
17 Overtime	313,593	270,000	282,000

<i>Total Personal Emoluments</i>	4,358,354	4,574,000	4,587,000
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Operational and Maintenance Expenses

21 Utilities	157,973	205,000	205,000
22 Materials and Supplies	13,187	26,000	26,000
23 Repair and Upkeep	19,363	31,000	31,000
24 Rent	57,412	58,000	58,000
25 International Memberships	7,519	20,000	20,000
26 Office Services	532,854	462,000	475,000
27 Transport	26,815	36,000	36,000
28 Travel	108,246	115,000	115,000
29 Information Services	22,805	36,000	36,000
30 Contractual Services	896,742	820,000	900,000
31 Professional Services	514,452	510,000	514,000
32 Training	6,934	10,000	10,000
33 Hospitality	1,199	2,000	2,000
34 Incidental Expenses	2,948	5,000	5,000
40 Improvements to Property	0	4,000	4,000
41 Equipment	30,645	20,000	20,000

<i>Total Operational and Maintenance Expenses</i>	2,399,094	2,360,000	2,457,000
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MINISTRY FOR FINANCE
Inland Revenue (continued)

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
<i>Programmes and Initiatives</i>			
5127 Refund of Succession Duty and Stamp Duty	389,978	250,000	260,000
5138 Refund of Social Security Contributions	94,284	150,000	150,000
<i>Total Programmes and Initiatives</i>	484,262	400,000	410,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	905,029	1,047,000	1,150,000
<i>Total Contributions to Government Entities</i>	905,029	1,047,000	1,150,000
<i>TOTAL INLAND REVENUE</i>	8,146,739	8,381,000	8,604,000

MINISTRY FOR FINANCE

Inland Revenue

Vote 22 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Income Tax €	02 Capital Transfer Duty €	03 Commissioner for Revenue €	Estimate 2018 €
Personal Emoluments				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	2,806,200	684,200	237,600	3,728,000
13 Bonus	35,000	10,000	2,000	47,000
14 Income Supplement	32,000	8,000	2,000	42,000
15 Social Security Contributions	265,900	72,650	16,450	355,000
16 Allowances	102,000	6,500	24,500	133,000
17 Overtime	236,000	46,000	---	282,000
	3,477,100	827,350	282,550	4,587,000
Operational and Maintenance Expenses				
21 Utilities	205,000	---	---	205,000
22 Materials and Supplies	20,000	6,000	---	26,000
23 Repair and Upkeep	28,000	2,000	1,000	31,000
24 Rent	58,000	---	---	58,000
25 International Memberships	15,000	---	5,000	20,000
26 Office Services	447,000	16,000	12,000	475,000
27 Transport	22,000	5,000	9,000	36,000
28 Travel	42,000	---	73,000	115,000
29 Information Services	33,000	3,000	---	36,000
30 Contractual Services	765,500	100,000	34,500	900,000
31 Professional Services	354,000	155,000	5,000	514,000
32 Training	8,000	---	2,000	10,000
33 Hospitality	1,000	---	1,000	2,000
34 Incidental Expenses	3,200	1,000	800	5,000
40 Improvements to Property	3,000	1,000	---	4,000
41 Equipment	18,500	1,000	500	20,000
	2,023,200	290,000	143,800	2,457,000
Programmes and Initiatives				
5127 Refund of Succession Duty and Stamp Duty	---	260,000	---	260,000
5138 Refund of Social Security Contributions	150,000	---	---	150,000
	150,000	260,000	---	410,000
Contributions to Government Entities				
6675 Tax Compliance Unit	1,150,000	---	---	1,150,000
TOTAL COST CENTRE	6,800,300	1,377,350	426,350	8,604,000

MINISTRY FOR FINANCE

V.A.T.

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	3,428,755	3,421,000	3,521,000
<i>Operational and Maintenance Expenses</i>	955,335	1,054,000	1,054,000
<i>Programmes and Initiatives</i>	2,739,847	1,750,000	2,750,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	7,123,937	6,225,000	7,325,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,392,016	2,535,000	2,493,000
13 Bonus	34,423	35,000	35,000
14 Income Supplement	30,862	30,000	31,000
15 Social Security Contributions	221,124	241,000	237,000
16 Allowances	446,935	260,000	405,000
17 Overtime	303,395	320,000	320,000

<i>Total Personal Emoluments</i>	3,428,755	3,421,000	3,521,000
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Operational and Maintenance Expenses

21 Utilities	84,060	170,000	100,000
22 Materials and Supplies	2,460	2,000	2,000
23 Repair and Upkeep	13,528	12,000	12,000
24 Rent	---	---	---
25 International Memberships	---	---	---
26 Office Services	142,007	165,000	155,000
27 Transport	50,802	45,000	45,000
28 Travel	28,293	15,000	25,000
29 Information Services	5,024	15,000	15,000
30 Contractual Services	509,941	460,000	600,000
31 Professional Services	102,412	147,000	77,000
32 Training	1,467	7,000	7,000
33 Hospitality	1,265	2,000	2,000
34 Incidental Expenses	1,470	2,000	2,000
40 Improvements to Property	3,005	5,000	5,000
41 Equipment	9,601	7,000	7,000

<i>Total Operational and Maintenance Expenses</i>	955,335	1,054,000	1,054,000
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MINISTRY FOR FINANCE

V.A.T. (continued)

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	766,974	750,000	750,000
5344 Refunds under the V.A.T./C.E.T. Acts	1,972,873	1,000,000	2,000,000
<i>Total Programmes and Initiatives</i>	2,739,847	1,750,000	2,750,000
<i>TOTAL V.A.T.</i>	7,123,937	6,225,000	7,325,000

NOTE

Item 5344 - Refunds under the V.A.T./C.E.T. Acts is appropriated in terms of the respective Acts.

MINISTRY FOR FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2016 €	Approved Estimate 2017 €	Estimate 2018 €
SUMMARY			
<i>Personal Emoluments</i>	8,689,916	9,300,000	9,496,000
<i>Operational and Maintenance Expenses</i>	1,369,003	1,464,000	1,494,000
<i>Programmes and Initiatives</i>	928,819	750,000	1,000,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	10,987,738	11,514,000	11,990,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	6,745,364	7,205,100	7,300,000
13 Bonus	92,034	95,000	91,000
14 Income Supplement	82,355	85,000	81,000
15 Social Security Contributions	622,112	684,900	694,000
16 Allowances	1,119,388	1,150,000	1,250,000
17 Overtime	28,663	80,000	80,000
<i>Total Personal Emoluments</i>	8,689,916	9,300,000	9,496,000
Operational and Maintenance Expenses			
21 Utilities	173,284	250,000	250,000
22 Materials and Supplies	93,825	70,000	70,000
23 Repair and Upkeep	22,933	30,000	30,000
24 Rent	218,495	300,000	220,000
25 International Memberships	25,987	25,000	30,000
26 Office Services	73,632	80,000	80,000
27 Transport	40,211	62,000	62,000
28 Travel	122,427	90,000	90,000
29 Information Services	5,963	5,000	5,000
30 Contractual Services	446,109	480,000	480,000
31 Professional Services	74,343	45,000	150,000
32 Training	15,775	15,000	15,000
33 Hospitality	1,959	2,000	2,000
34 Incidental Expenses	20,000	6,000	6,000
40 Improvements to Property	3,766	2,000	2,000
41 Equipment	30,294	2,000	2,000
<i>Total Operational and Maintenance Expenses</i>	1,369,003	1,464,000	1,494,000
Programmes and Initiatives			
5397 Excise Duty Bands	928,819	750,000	1,000,000
<i>Total Programmes and Initiatives</i>	928,819	750,000	1,000,000
TOTAL CUSTOMS	10,987,738	11,514,000	11,990,000

MINISTRY FOR FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
<i>Personal Emoluments</i>				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,807,200	678,600	836,800	1,122,500
13 Bonus	20,000	8,400	10,200	14,000
14 Income Supplement	19,200	6,800	9,700	12,600
15 Social Security Contributions	153,000	64,300	79,700	106,200
16 Allowances	127,600	36,400	103,000	200,000
17 Overtime	10,400	9,400	9,400	4,200
	2,137,400	803,900	1,048,800	1,459,500
<i>Operational and Maintenance Expenses</i>				
21 Utilities	71,000	26,000	30,000	38,000
22 Materials and Supplies	31,000	3,000	9,000	7,500
23 Repair and Upkeep	10,000	2,000	3,000	5,000
24 Rent	220,000	---	---	---
25 International Memberships	30,000	---	---	---
26 Office Services	65,000	2,000	2,000	2,000
27 Transport	47,000	---	---	2,000
28 Travel	41,000	---	---	---
29 Information Services	5,000	---	---	---
30 Contractual Services	42,000	2,000	3,000	2,000
31 Professional Services	150,000	---	---	---
32 Training	15,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	4,000	---	2,000
40 Improvements to Property	2,000	---	---	---
41 Equipment	2,000	---	---	---
	733,000	39,000	47,000	58,500
<i>Programmes and Initiatives</i>				
5397 Excise Duty Bands	1,000,000	---	---	---
<i>TOTAL COST CENTRE</i>	3,870,400	842,900	1,095,800	1,518,000

MINISTRY FOR FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate
	Frontier	Investigations/	2018
	Control	Intelligence	
	€	€	€
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,037,800	1,817,100	7,300,000
13 Bonus	14,000	24,400	91,000
14 Income Supplement	11,600	21,100	81,000
15 Social Security Contributions	102,100	188,700	694,000
16 Allowances	289,000	494,000	1,250,000
17 Overtime	15,500	31,100	80,000
	1,470,000	2,576,400	9,496,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,000	48,000	250,000
22 Materials and Supplies	14,000	5,500	70,000
23 Repair and Upkeep	5,000	5,000	30,000
24 Rent	---	---	220,000
25 International Memberships	---	---	30,000
26 Office Services	2,000	7,000	80,000
27 Transport	10,000	3,000	62,000
28 Travel	---	49,000	90,000
29 Information Services	---	---	5,000
30 Contractual Services	2,000	429,000	480,000
31 Professional Services	---	---	150,000
32 Training	---	---	15,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	6,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	2,000
	70,000	546,500	1,494,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	---	---	1,000,000
<i>TOTAL COST CENTRE</i>	1,540,000	3,122,900	11,990,000

MINISTRY FOR FINANCE

Contracts

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€

SUMMARY

Personal Emoluments	1,329,689	1,411,000	1,272,000
Operational and Maintenance Expenses	191,751	213,000	219,000
Programmes and Initiatives	98,203	92,000	100,000
Contributions to Government Entities	---	---	---

TOTAL VOTE

1,619,643	1,716,000	1,591,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,100,381	1,173,000	1,028,000
13 Bonus	12,053	14,000	14,000
14 Income Supplement	10,941	12,000	12,000
15 Social Security Contributions	87,522	112,000	98,000
16 Allowances	106,230	80,000	100,000
17 Overtime	12,562	20,000	20,000

Total Personal Emoluments

1,329,689	1,411,000	1,272,000
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Operational and Maintenance Expenses

21 Utilities	33,889	45,000	40,000
22 Materials and Supplies	2,785	12,000	12,000
23 Repair and Upkeep	3,856	4,000	5,000
24 Rent	3,192	5,000	5,000
25 International Memberships	---	---	---
26 Office Services	9,623	10,000	12,000
27 Transport	8,360	11,000	11,000
28 Travel	9,262	12,000	12,000
29 Information Services	2,263	3,000	3,000
30 Contractual Services	73,424	74,000	78,000
31 Professional Services	17,163	16,000	16,000
32 Training	8,854	10,000	12,000
33 Hospitality	5,187	5,000	5,000
34 Incidental Expenses	649	1,000	1,000
40 Improvements to Property	6,442	3,000	4,000
41 Equipment	6,802	2,000	3,000

Total Operational and Maintenance Expenses

191,751	213,000	219,000
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MINISTRY FOR FINANCE

Contracts (continued)

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2016	2017	2018
	€	€	€
<i>Programmes and Initiatives</i>			
5670 <u>General Contracts Committee</u>	98,203	92,000	100,000
<i>Total Programmes and Initiatives</i>	98,203	92,000	100,000
<i>TOTAL CONTRACTS</i>	1,619,643	1,716,000	1,591,000