

Ministry for the Economy, Investment and Small Businesses

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					
		RECURRENT					CAPITAL
		Personal Emoluments	Operational and Maintenance Expenses	Programmes and Initiatives	Contributions to Government Entities	Total Recurrent	
	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Ministry	17	2,575	863	8,123	9,350	20,911	36,415
Commerce	644	1,371	190	235	---	1,796	30
TOTAL	661	3,946	1,053	8,358	9,350	22,707	36,445

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy, Investment and

Small Businesses

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2017 €	Approved Estimate 2018 €	Estimate 2019 €
11 Ministry for the Economy, Investment and Small Businesses			
<i>(II142) Grants</i>			
0767 EU - Direct [Centrally Managed Funds] Management Funds	71,735	40,000	15,000
<i>(II145) Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	220,666	2,000	2,000
<i>[Fees of Office]</i>			
[Residency and Visa Programme (a)]	1,000,000	---	---
[Participation fees in Departmental tenders]	150	1,000	---
Total Ministry for the Economy, Investment and Small Businesses	1,292,551	43,000	17,000
12 Commerce			
<i>Commerce</i>			
<i>(II109) Licences, Taxes and Fines</i>			
0202 Trading licences	169,897	300,000	20,000
0229 Miscellaneous licences	0	8,000	8,000
<i>Industrial Property</i>			
<i>(II118) Fees of Office</i>			
0329 Patent and trade mark fees	442,477	480,000	550,000
<i>Small Business and Crafts</i>			
<i>(II145) Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,382	66,000	66,000
Total Commerce	613,756	854,000	644,000
TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES	1,906,307	897,000	661,000

NOTE

(a) In 2018 and 2019 shown under Revenue Vote 05 Office of the Prime Minister.

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 11 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2017 €	Approved Estimate 2018 €	Estimate 2019 €
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SUMMARY

<i>Personal Emoluments</i>	2,217,666	2,422,000	2,575,000
<i>Operational and Maintenance Expenses</i>	1,771,521	938,000	863,000
<i>Programmes and Initiatives</i>	5,508,878	6,968,000	8,123,000
<i>Contributions to Government Entities</i>	8,411,582	8,700,000	9,350,000

TOTAL VOTE	17,909,647	19,028,000	20,911,000
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Personal Emoluments

11 (E1203) Holders of Political Office	47,473	49,261	50,055
12 (E1206) Salaries and Wages	1,679,814	1,851,739	1,970,945
13 (E1209) Bonus	20,207	25,000	21,000
14 (E1212) Income Supplement	17,348	22,000	18,000
15 (E1215) Social Security Contributions	144,539	176,000	187,000
16 (E1218) Allowances	290,667	280,000	310,000
17 (E1221) Overtime	17,618	18,000	18,000

<i>Total Personal Emoluments</i>	2,217,666	2,422,000	2,575,000
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Operational and Maintenance Expenses

21 (E2303) Utilities	107,681	145,000	120,000
22 (E2306) Materials and Supplies	15,795	24,000	20,000
23 (E2309) Repair and Upkeep	12,819	12,000	10,000
24 (E2312) Rent	89,028	150,000	124,000
25 (E2315) International Memberships	0	3,000	33,000
26 (E2318) Office Services	32,331	45,000	35,000
27 (E2321) Transport	30,567	65,000	40,000
28 (E2324) Travel	198,740	210,000	210,000
29 (E2327) Information Services	44,139	70,000	70,000
30 (E2330) Contractual Services	1,106,815	90,000	70,000
31 (E2333) Professional Services	68,503	90,000	70,000
32 (E2336) Training	2,149	3,000	3,000
33 (E2339) Hospitality	23,832	20,000	40,000
34 (E2342) Incidental Expenses	2,562	5,000	3,000
40 (E2306) Improvements to Property	15,955	3,000	10,000
41 (E2306) Equipment	20,605	3,000	5,000

<i>Total Operational and Maintenance Expenses</i>	1,771,521	938,000	863,000
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MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 11 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2017 €	Approved Estimate 2018 €	Estimate 2019 €
<i>Programmes and Initiatives</i>			
5044 Malta B2B Expo	---	200,000	200,000
5045 Social Enterprise Act	---	150,000	100,000
5047 Malta - UK Business Promotion Task Force	---	500,000	500,000
5048 StartUp Malta	---	150,000	500,000
5050 Crowdfunding	---	30,000	30,000
5235 EXPO DUBAI	---	---	1,200,000
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	2,210,000	2,045,000	1,600,000
5562 Sustainable Enterprises Award Scheme	68,928	25,000	25,000
5568 SME Week	24,229	25,000	25,000
5600 Training in Entrepreneurship	45,461	50,000	40,000
5727 Seed Capital Fund (University of Malta)	99,878	100,000	100,000
5828 RC 44 Yachting Events	0	150,000	150,000
5872 The Central Business District Foundation	---	500,000	660,000
5879 Malta Government Investments Debt Servicing	1,926,000	1,926,000	1,926,000
5880 MIMCOL Debt Servicing	865,000	867,000	867,000
5881 Lost and Found Event	200,000	150,000	200,000
[Family Business Act	---	100,000	---
[EU Presidency 2017	69,382	---	---
<i>Total Programmes and Initiatives</i>	5,508,878	6,968,000	8,123,000
<i>Contributions to Government Entities</i>			
6001 Privatisation Unit	135,000	140,000	140,000
6085 Co-operatives Board	119,166	130,000	130,000
6776 Malta Enterprise	6,127,000	6,050,000	6,500,000
6830 Malta Investments Management Co. Ltd.	2,030,416	2,380,000	2,380,000
6848 Business First	---	---	200,000
[Malta Residence and Visa Agency	0	---	---
<i>Total Contributions to Government Entities</i>	8,411,582	8,700,000	9,350,000
<i>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</i>	17,909,647	19,028,000	20,911,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 11 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2019
	Ministry	Permanent Secretary's Office	
	€	€	€

Personal Emoluments

11 (E1203) Holders of Political Office	50,055	---	50,055
12 (E1206) Salaries and Wages	624,645	1,346,300	1,970,945
13 (E1209) Bonus	7,000	14,000	21,000
14 (E1212) Income Supplement	6,000	12,000	18,000
15 (E1215) Social Security Contributions	65,200	121,800	187,000
16 (E1218) Allowances	175,000	135,000	310,000
17 (E1221) Overtime	13,000	5,000	18,000
	940,900	1,634,100	2,575,000

Operational and Maintenance Expenses

21 (E2303) Utilities	90,000	30,000	120,000
22 (E2306) Materials and Supplies	12,500	7,500	20,000
23 (E2309) Repair and Upkeep	7,100	2,900	10,000
24 (E2312) Rent	9,300	114,700	124,000
25 (E2315) International Memberships	---	33,000	33,000
26 (E2318) Office Services	15,000	20,000	35,000
27 (E2321) Transport	25,000	15,000	40,000
28 (E2324) Travel	145,000	65,000	210,000
29 (E2327) Information Services	50,000	20,000	70,000
30 (E2330) Contractual Services	43,700	26,300	70,000
31 (E2333) Professional Services	11,700	58,300	70,000
32 (E2336) Training	1,000	2,000	3,000
33 (E2339) Hospitality	30,000	10,000	40,000
34 (E2342) Incidental Expenses	2,000	1,000	3,000
40 (E2306) Improvements to Property	8,000	2,000	10,000
41 (E2306) Equipment	1,000	4,000	5,000
	451,300	411,700	863,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 11 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2019
	Ministry	Permanent Secretary's Office	
	€	€	€
<i>Programmes and Initiatives</i>			
5044 Malta B2B Expo	---	200,000	200,000
5045 Social Enterprise Act	---	100,000	100,000
5047 Malta - UK Business Promotion Task Force	---	500,000	500,000
5048 StartUp Malta	---	500,000	500,000
5050 Crowdfunding	---	30,000	30,000
5235 EXPO DUBAI	---	1,200,000	1,200,000
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	---	1,600,000	1,600,000
5562 Sustainable Enterprises Award Scheme	---	25,000	25,000
5568 SME Week	---	25,000	25,000
5600 Training in Entrepreneurship	---	40,000	40,000
5727 Seed Capital Fund (University of Malta)	---	100,000	100,000
5828 RC 44 Yachting Events	---	150,000	150,000
5872 The Central Business District Foundation	---	660,000	660,000
5879 Malta Government Investments Debt Servicing	---	1,926,000	1,926,000
5880 MIMCOL Debt Servicing	---	867,000	867,000
5881 Lost and Found Event	---	200,000	200,000
	---	8,123,000	8,123,000
<i>Contributions to Government Entities</i>			
6001 Privatisation Unit	---	140,000	140,000
6085 Co-operatives Board	---	130,000	130,000
6776 Malta Enterprise	---	6,500,000	6,500,000
6830 Malta Investments Management Co. Ltd.	---	2,380,000	2,380,000
6848 Business First	---	200,000	200,000
	---	9,350,000	9,350,000
<i>TOTAL COST CENTRE</i>	1,392,200	19,518,800	20,911,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2017 €	Approved Estimate 2018 €	Estimate 2019 €
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SUMMARY

<i>Personal Emoluments</i>	1,265,481	1,458,000	1,371,000
<i>Operational and Maintenance Expenses</i>	186,004	230,000	190,000
<i>Programmes and Initiatives</i>	212,120	235,000	235,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	1,663,605	1,923,000	1,796,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,065,627	1,238,000	1,144,000
13 Bonus	20,638	17,000	21,000
14 Income Supplement	13,074	15,000	12,000
15 Social Security Contributions	89,029	118,000	109,000
16 Allowances	71,870	60,000	75,000
17 Overtime	5,243	10,000	10,000

<i>Total Personal Emoluments</i>	1,265,481	1,458,000	1,371,000
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Operational and Maintenance Expenses

21 Utilities	32,496	55,000	40,000
22 Materials and Supplies	2,823	7,000	5,000
23 Repair and Upkeep	3,546	6,000	5,000
24 Rent	18,775	19,000	19,000
25 International Memberships	2,655	3,000	3,000
26 Office Services	17,332	32,000	20,000
27 Transport	11,222	15,000	12,000
28 Travel	19,544	25,000	20,000
29 Information Services	199	2,000	2,000
30 Contractual Services	54,290	55,000	55,000
31 Professional Services	1,358	2,000	2,000
32 Training	0	1,000	1,000
33 Hospitality	301	2,000	2,000
34 Incidental Expenses	982	2,000	1,000
40 Improvements to Property	320	1,000	1,000
41 Equipment	20,161	3,000	2,000

<i>Total Operational and Maintenance Expenses</i>	186,004	230,000	190,000
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MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce (continued)

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<i>Programmes and Initiatives</i>			
5232 Malta Crafts Council	2,215	8,000	8,000
5331 Food Subsidies	0	2,000	2,000
5555 Artisan Work	115,827	115,000	115,000
5597 National Enterprise Support Awards	49,939	60,000	60,000
5598 Enterprise Creativity Award	44,139	50,000	50,000
<i>Total Programmes and Initiatives</i>	212,120	235,000	235,000
TOTAL COMMERCE	1,663,605	1,923,000	1,796,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote V Capital

<i>Details of Expenditure</i>	Actual Expenditure 2017 €	Approved Estimate 2018 €	Estimate 2019 €
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11 Ministry for the Economy, Investment and Small Businesses

	Estimate 2019 €			
<i>Ministry</i>				
7001 ICT				
(i) <i>Operational I.T.</i>	130,000			
(ii) <i>New Projects</i>	---			
		201,646	105,000	130,000
7936 Structural Funds 2014-2020 - <i>Malta Funds</i>				
(i) <i>Malta Industrial Parks</i>		2,308,651	2,300,000	4,000,000
7837 <i>European Territorial Cooperation Programme 2014-2020 - EU Funds</i>		---	---	16,000
7937 <i>European Territorial Cooperation Programme 2014-2020 - Malta Funds</i>		---	---	4,000
7838 <i>Direct Management Funds - EU Funds</i>		58,466	40,000	15,000
7938 <i>Direct Management Funds - Malta Funds</i>		488	10,000	5,000
7002 <i>Buildings and equipment</i>		---	---	165,000
7018 <i>Private and Gated Estates</i>		9,999	150,000	150,000
[Refurbishment works]		---	50,000	---
[Structural Funds 2014-2020 - <i>Malta Funds</i>]		4,879,251	4,840,000	---
[EU Structural Funds 2007-2013 - <i>Malta Funds</i>]		935,506	---	---
[EU Structural Funds 2007-2013 - <i>EU Funds</i>]		246,936	---	---
		8,640,943	7,495,000	4,485,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

**11 Ministry for the Economy,
Investment and Small Businesses (continued)**

Malta Government Investments/MIMCOL

7101 Direct Investments (Subvention)	2,329,376	2,330,000	2,330,000
Improvement to Buildings and Equipment	---	50,000	---
	2,329,376	2,380,000	2,330,000

Malta Enterprise

7096 Investment Incentives (Subvention)	31,968,063	16,000,000	24,000,000
7393 Gozo Fibre Optic Cable	58,019	800,000	1,400,000
	32,026,082	16,800,000	25,400,000

Malta Industrial Parks Ltd

7346 Airport Taxi Ways [Taxi Way at Safi Aviation Park	3,940,000	1,800,000	3,000,000
7405 Relocation Costs	---	400,000	1,200,000
	3,940,000	2,200,000	4,200,000

Total Ministry for Economy, Investment and Small Businesses

46,936,401 28,875,000 **36,415,000**

12 Commerce

7002 Improvement to buildings	11,047	50,000	30,000
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Total Commerce

11,047 50,000 **30,000**

**TOTAL MINISTRY FOR THE ECONOMY,
INVESTMENT AND SMALL BUSINESSES**

46,947,448 28,925,000 **36,445,000**