

Consolidated Fund

Position on 31st December, 2020 and estimated position on 31st December, 2021
(€'000)

	2020	2021
Recurrent Revenue		
Tax Revenue	4,088,408	4,599,000
Non-Tax Revenue	592,780	599,002
Total Recurrent Revenue	4,681,188	5,198,002
Recurrent Expenditure		
Recurrent Expenditure	4,727,063	4,971,899
Interest on Public Debt	181,474	189,825
Total Recurrent Expenditure	4,908,537	5,161,724
Recurrent Surplus / (Deficit)	(227,349)	36,278
Capital Expenditure	993,476	792,817
Total Expenditure	5,902,013	5,954,541
Consolidated Fund (Deficit)	(1,220,825)	(756,539)
<i>Financing (excluding loans raised)</i>		
Local		
Direct Loan Repayments	(461,583)	(462,502)
Early Repayments of MGRSB	(3,500)	(4,500)
Contribution to Special MGS Sinking Fund	(50,000)	(30,000)
Equity Acquisition	(37,080)	(10,538)
EFSF / ESM Credit Line Facility	(4,500)	(4,500)
Repayment of Loans to Government	914	2,226
Sale of Shares/Assets	889	889
	(554,860)	(508,925)
Foreign		
Contributions to Sinking Funds	(50)	(50)
Total Financing (excluding loans raised)	(554,910)	(508,975)
Public Sector Borrowing Requirement	(1,775,735)	(1,265,514)
Foreign Loans	120,000	123,632
Consolidated Fund Balance as on 1st January	(357,234)	(532,969)
Local Loans	1,480,000	976,368
	1,122,766	443,399
Consolidated Fund Balance as on 31st December	(532,969)	(698,483)

