Table 4: Reporting on main reform plans for the next 12 months

Table 4. Overview of main reform commitme Main (new or updated) commitments in the	Foreseen main measures and indication on whether they are CSR relevant	The estimated impacts of the measures (quali
NRP for the next 12 months	Torestern main measures and indication on whether they are esserted value	The estimated impacts of the measures (quan
	Euro-plus pact commitments	
Euro-Plus Pact commitments	Justice Reform	
	Following the submission of the Final Report of the Justice Reform Commission, the following commitments are being implemented:	
	1. Legal Amendments:	1. Legal Amendments – Expected impac
	 a) The drafting of the necessary Constitutional and legal amendments has already started; b) the amendments to primary law is envisaged to be finalised (i.e. enacted) by end of June2014; and c) the Constitutional amendments (mostly requiring 2/3 majority of the House of Representatives) is envisaged to be in place by the end of 2014. Talks are already underway between the Government and the Opposition on the constitutional amendments and agreement on these measures is likely. 	The expected impacts of the legal amer subsidiary legislation) will give the lega judicial process measures fall into this c
	2. Justice Reform Implementation Committee (JuRIC):	2. JuRIC
	Following the seminar for internal stakeholders held on 12 March 2014, a Justice Reform Implementation Committee (JuRIC) has been set up. JuRIC is composed of senior officials from the key stakeholder organisations to work on the different areas of the reform process (eg. IT Sector, Court Administration, Judiciary, etc) with a view to monitor the progress and iron out any difficulties that may crop from time to time. JuRIC is spearheaded by the Directorate General (Strategy & Support – Justice) which coordinates also with other ministries,	reform implementation would facilitate maximisation of resources and the partic JuRIC would, therefore, facilitate the effort
	departments and entities in facilitation of the reform process.	
	3. Measures to be implemented during 2014	3. Measures to be implemented during 2
	Around 180 reform measures are earmarked for implementation during 2014. Status: On Track	An exercise was carried out outlining the available resources. It is, therefore, measures will be implemented (approx.
	This measure is relevant to CSR 5, in particular in order to improve the overall efficiency of the judicial system.	
	Green Economy Action Plan	
	A core group involving the main stakeholders and an inter-ministerial task force has been set up.	The present thinking is to combine the prepare and launch the Green Econom and a list of actions with which to incent
	Status: On Track	
	This measure is not CSR relevant.	
	Enhancing Institutional Capacity and Efficient Public Administration (OPM)	
	• Learning initiatives for public employees such as: training in various modes for the respective position levels, sponsorships to follow academic qualifications, sponsorships to attend seminars and conferences abroad - Ongoing	 More knowledgeable and motivated initiatives will surely impact positively
	 Accreditation of courses organised within the public administration through the Centre for Research, Development and Training (CDRT) – On track 	 Accreditation ensures that content a to expected high standards
		Such collaboration provides further e

alitative and/or quantitative)

oacts

nendments (effected in the Constitution, primary and gal basis for those measures that so require. Most s category.

mittees to deal with different areas of the Justice the implementation process, in particular through inticipation of experts in the field.

effective and efficient implementation of the justice

g 2014

those measures that can be implemented with the e, envisaged that during 2014, 40% of the reform x. 180 measures).

e the strategy for green jobs with the measure to omy Action Plan so as to identify strategic objectives entivise and/or lead their attainment.

ed public employees through such learning-related ely the quality and delivery of services to the public

at and relevance of the training courses on offer are

expert resources for the undertaking of these roles,

	 Enhanced collaboration with academic institutions including the University of Malta especially in the areas of training and research – On track Strengthening of public administration policy related research through the CDRT – On track Introducing the next phase of public administration reform, through legal, organisational and procedural consideration and rationalisation – On track Upgrading and enhancing service delivery to citizens mainly by: expanding the 	 thus better results Such research enables better policy of Such renewal enables the public are obligations and dues to the public in the public in the public in the public in the public service lead times and durations, to the public in the public in the public service lead times and durations, to the public in the public i
	 administration of the government's online customer care system; championing new better regulation and simplification measures; and commencing a new and comprehensive one-stop-shop initiative – On track Reviewing processes, structures and capacity as well as tools and methods for general monitoring and evaluation within the public administration – On track Utilising key performance indicators (KPIs) for the commitment proposals within the Programme of Government, as pertaining to the respective Ministries and their line departments and entities- On track This measure is not CSR relevant but it is aimed to address one of the five priorities of the Annual Growth Survey - Modernising Public Administration. 	 Upgrading the planning and control will keep it abreast with present servic The identification and use of KPIs pr in their delivery]
	Full transition to electronic procurement across Government In 2013 the transition continued to expand. In fact, with few exceptions all tenders above the EU threshold are published as e-tenders. Besides, several Contracting Authorities are publishing their tenders as e-tenders even though they have an estimated value below the EU thresholds. Status: On Track This measure is relevant to CSR 2, in particular in order to improve the efficiency and reduce the length of public procurement procedures.	
	Enabling Innovation through legislative and regulatory development The MFSA has continued working to create a legislative and regulatory framework that will nurture innovative products in the sector, while ensuring consumers are not exposed to unwarranted risks. Research and consultation with the industry is ongoing. A number of improvements to Legislation have also been identified including the implementation of the framework on European Long Term Investment Funds, a licencing procedure for public securitisation vehicles as well as a licencing and supervisory framework for binary options. These legislative changes will be implemented throughout 2014. Other proposed changes are currently under evaluation. Changes to legislation is being followed up in various seminars, workshops and also the publication of electronic and printed material to ensure adequate awareness on the changes. Status: On Track This measure is not CSR relevant.	 light of the global financial crisis and the on the future of regulation and supervision. The ongoing development and implem Malta develop a strong foothold in the semain driver behind the country's efforts the integrate its financial services se Integrate its financial services se Provide the Maltese economy global reach by providing service Develop servicing capabilities the otherwise be developed or sustain. Continue to develop the sector in contributing to the national economic.
<i>Measures to address growth bottlenecks and economic imbalances</i>	Developing Quality Management in the Public Administration through CAF	The MFSA believes in the development to develop new products and services w game.

y development and decision making

administration to remain in position to exert its n the best possible way

lic administration-citizen interface will reduce both o the better satisfaction of all concerned

ol functions employed by the public administration vice requirements

provide a clear measure of the impact of initiatives

to e-procurement, could achieve are the following:

sibility to economic operators which will encourage

mment thus better enabling the taking of strategic

ent and Economic Operators;

ing Authorities to prepare tenders, schedule and omic Operators to compile, pack and upload offers;

ring period and the average award period.

are being reviewed and new ones introduced in the the subsequent understanding agreed by the G20 sion.

ementation of policies in this respect have helped a single market for financial services and is still the s to:

sector ever more closely into the single market; y with an opportunity to diversify and expand its ces that can penetrate distant markets;

that require economies of scale and that cannot tained on the back of a small domestic market;

into an engine for growth and job creation thereby nomy.

nt of a dynamic framework that enables the industry while ensuring that regulators can be ahead of the

The Management Efficiency Unit was awarded with a total grant value of € 325,354 in 2012 to manage an ESF Project intended to promote and train the CAF tool as a basis for continuous improvement and adoption of a Total Quality Management model in Departments and Entities.	
 To date, a number of achievements have been made, including: The forging of a strategic partnership with the European Institute of Public Administration, Maastricht and the Dipartimento della Funzione Pubblica, Rome The training of 166 public officials in CAF methodology 14 MEU personnel followed a train-the-trainer course The publication of two manuals, the first manual was a CAF 2013 manual while the second publication was an External Feedback manual for use during certification audits There are four (4) sites officially registered on the EIPA portal being the Gozo Public Library, the Food Safety Unit, the Gozo Sports Complex and the Foundation for Social Welfare Services (FSWS), with three (3) pending registrations being FSWS's subsidiary agencies which are APPOGG, SEDQA and SAPPORT. This would sum up to seven (7) registered users. Creation of a website dedicated to the Common Assessment Framework 	 166 public officials were trained in using The project intends to achieve 10 CA Sector. Should these organisations with organisations are expected to follow the Quality Management. Out of these registered users, 2 will Certification).
This measure is not CSR relevant but it is aimed to address one of the five priorities of the Annual Growth Survey - Modernising Public Administration.	
Quality+	
Quality+ encourages Small and Medium-Sized Enterprises (SMEs) to continuously improve the quality of their products, services and processes through the:	3 companies were assisted in 2013 with
 achievement of recognised quality certifications and quality marks related to processes, products or services; 	
achievement of recognised environmental certifications;	
acquisition of a franchise licence;	
• acquisition of a licence required for participation in a value chain.	
The incentive was only be granted on approved projects and may cover a maximum of € 20,000 in eligible costs. Malta Enterprise may approve a tax deduction from eligible taxable income equivalent to 150% of the eligible costs (over any normal statuary tax deductions).	
Status: On Track	
This measure is not CSR relevant.	
Smart Fiscal Consolidation	
The new Government is committed to continue controlling the deficit in public finances with the aim of keeping it at a sustainable level within the framework of the fiscal pact.	In last year's NRP, it was outlined th temporary and exceptional. In fact, dur that registered in 2012. The deficit to G
A Government spending review was carried out to ensure the achievement of improved efficiency in public spending, reduce waste and ensure value for money, thus ensuring greater financial discipline and fiscal accountability in the public sector in particular public entities and Local Councils. Moreover, Government is strengthening and stepping up its efforts towards curbing fiscal abuse and to increase efficiency in revenue collection.	2017 are being presented in the Update Over the medium-term, the general Go
Government acknowledges the important role that national fiscal frameworks may play in sustaining budgetary retrenchment. In particular, a new revised national fiscal framework will soon be adopted, which will see the introduction of a new clause in the Constitution regarding a balanced budget. Government also aims to reach a balanced budget in the realistically shortest time possible. In addition, an independent Fiscal Council will be set up with the aim of	imbalance is expected to be reduced fue environment and a strengthened nation efficiency in public spending and in tax

e is that the CAF methodology will be introduced in team based self assessment and continuous

ng this tool.

CAF registered user organisations within the Public ritness increased performance in their delivery, other their example and adopt the CAF model for Total

vill be certified Effective CAF users (CAF Label

with a value of Tax Deduction amounting to € 50,189.

that the 3.3% of GDP deficit was expected to be during 2013, the deficit-to-GDP ratio was lower than GDP ratio for 2013, and deficit projections for 2014ate of the Stability Programme.

Government deficit is expected to decline further as remains that of ensuring a sustainable fiscal position ing the fiscal imbalance. Indeed, the decline in the to-GDP is expected to be sustained and the fiscal further, primarily aided by a strong macroeconomic ional fiscal framework, as well as through improved ax collection.

evaluating the Government's fiscal projections and to guarantee more transparency in the budgetary process and prudence in the macroeconomic forecasts.	
Status: On Track	
This measure is relevant to CSR 1.	
Pensions Reform	
Details can be found under CSR 2. Please refer to Section 3 of the NRP document.	
Public Infrastructural Projects	
Between 1999 and end of Q4 2013, 24.5 km of the pre-2014 TEN-T road network across the islands of Malta and Gozo have been reconstructed and upgraded. Access network upgrading for two of Malta's sea ports as well as the upgrading and refurbishing of international port infrastructures is planned with a view to improve cargo and	Development of the TEN-T network an export oriented economy as well as to continued development and completi maritime links and ports (freight) and a to be crucial for Malta.
passenger capacity.	
Government shall be undertaking to prepare a National Transport Strategy and Master Plan aimed at alleviating road traffic bottlenecks on the TEN-T and other strategic roadsWithin this	The terminal upgrades are now prove passenger and 2 million vehicle annual coming years.
process, Government will evaluate the potential for complementary passenger transport systems aimed at reducing reliance on the private car, which inter alia shall include the possibility of introducing a light rail in specific areas within the country whilst strengthening internal scheduled passenger transport by sea. Appropriate road infrastructure measures will be introduced so as to improve the safety of pedestrians and to ensure that road infrastructure is accessible for all.	The establishment of a National Transp future transport improvements within a both Government and industry to h economies of scale.
Maritime infrastructure upgrades designed to maximise both capacity and safety within the current constraints of the Mgarr harbour and Cirkewwa terminal will provide a crucial maritime link between the TEN-T (comprehensive) road networks on each island, so essential to ensure the mobility of persons and goods in a timely manner. Cirkewwa terminal landside works and all three berths are now complete and in operation.	Other infrastructure measures indicat transportation network thus facilitating e
The Valletta breakwater refurbishment was completed in Q1 2013. The Marsaxlokk breakwater refurbishment is also at an advanced stage of completion and together these aim to guarantee appropriate shelter of the two main commercial ports of Malta for the longer term. Other planned maritime infrastructure measures shall include the improvement of existing facilities for cruise liners and the development of new cruise liner facilities in Gozo. Planning for the longer term, Malta is seeking TEN-T funding to support further study of tunnel alignment options to further improve the links between Malta and Gozo.	
Status: On Track	
This measure is partly relevant to CSR 4, in particular in order to reduce emissions from the	
transport sector. Private Investment Incentives	
Tax Credit Scheme/s	Tax Credit Schemes
CREATE	CREATE
Undertakings including self-employed involved in the creative industry could have benefitted through this incentive in the form of a tax credit. The aid was calculated as a percentage of the eligible costs incurred by these undertakings in the development of their creative endeavours.	In 2013, 3 beneficiaries were assisted,
Status: Completed	
Industrial Parks	Industrial Parks
With an investment of € 16 million, Malta Industrial Parks has started an extensive programme	The upgrading of these industrial zon

and external links are crucial for Malta's tourism and to ensure the mobility of persons. In this respect, the letion of the TEN-T network, the development of d aviation links and ports (tourism/business) continue

roviding modern facilities for the current 4 million nual movements and their expected increase in the

nsport Strategy will allow the Government to propose n a defined strategy and the Master Plan will allow have a clear project pipeline thus encouraging

cated are expected to remove bottlenecks in the og efficient movement of freight and persons.

d, amounting to \in 20,756 in tax credits.

zones will enhance Malta's competitiveness as an

of upgrading works in a number of industrial zones. Status: Ongoing	industrial location thus contributing to the economy and promoting and safeguard
Status: Ongoing	
This measure is not CSR relevant.	
Business First	Business First
Malta Enterprise launched the "Business First" (Malta's one stop shop for business) on the 23rd January 2012. Apart from the schemes and services offered by Malta Enterprise, more than 50 services from various Government departments and entities are being provided through Business First, with the aim of facilitating the day to day operations of local enterprises.	The services offered by Business First start-up companies by providing auth business services offered under one r dealing with such formalities whilst pro from entering the business due to their
Status: On Track	
This measure is not CSR relevant.	
ERDF funded grant schemes	ERDF funded grant schemes
	These schemes have contributed to: innovation by assisting businesses in ICT usage in businesses and Increa technologies by providing aid to SMEs.
Status: On Track	Currently there are 43 projects in Goz ongoing with a total of over € 31 Million
This measure is not CSR relevant	
Online Government Services	Online Government Services
deployment of online services and addressing growth bottlenecks. These being the launch of solution for online procurement in June 2011, the launch of a solution for deployment of online	•
Status: Completed	
This measure is not CSR relevant.	
Culture and Creative Industries	Culture and Creative Industries
An overarching strategy for the period 2014-2020 that bridges cultural policy programmes, the programme for the implementation of the European Capital of Culture and the creative economy strategy is currently being implemented with restructuring, business plan developments and funding reviews as immediate priorities.	19 actions from the 42 actions identified
Status: On Track	
This measure is not CSR relevant.	
Strengthening Financial Stability	
Transposition and adoption of the macro-prudential provisions under the Capital Requirements Directive IV (CRDIV) and, the Capital Requirements Regulation (CRR) has already been adopted or is being adopted in line with the provisions of such framework.	Given the degree of interdependence continues to strive towards a timely add remaining ready to make the nece safeguarding and strengthening of finar
	Malta Enterprise launched the "Business First" (Malta's one stop shop for business) on the 23rd January 2012. Apart from the schemes and services offered by Malta Enterprise, more than 50 services from various Government departments and entities are being provided through Business First, with the aim of facilitating the day to day operations of local enterprises. Status: On Track This measure is not CSR relevant. ERDF funded grant schemes Applications under the 3rd call of the ERDF R&D Grant Scheme and the 4th Call of the ERDF Innovation Actions Grant Scheme have been processed during 2012 and resulted in an allocation of over €4.5 million in aid. Status: On Track This measure is not CSR relevant Online Government Services By end 2013, the Government completed a number of measures aimed at facilitating the deployment of online services and addressing growth bottlenecks. These being the launch of solution for online procurement in June 2011, the launch of a solution for deployment of noline forms in November 2011, the implementation of myBills (processing of online payments and Electronic Bill Presentment and Payment) solution by end 2011 and the implementation of 193 new e-Government Services onto the eForms Platform that were completed by end 2013. Status: Completed This measure is not CSR relevant. Culture and Creative Industries An overarching strategy for the period 2014-2020 that bridges cultural policy programmes, the programme for the implementation of the European Capital of Culture and the creative economy strategy is currently being implemented with restructuring, business plan developments and funding reviews as immediate priorities. Status: On Track This measure is not CSR relevant. Strengthening Financial Stability Transposition and adoption of the macro-prudential provisions under the Capital Requirements Directive IV (CRDIV) and, the Capital Requirements Regulation (CRR) has aiready been

the sustaining of Malta's growing knowledge based rding jobs in this key strategic sector.

rst will affect in particular SMEs and even more so uthoritative information and assistance on various e roof. As a result, businesses will spend less time prospective new businesses will not be discouraged fir lack of familiarity with the business environment.

b: business growth by assisting start-ups; Enhance in launching new or improved products; Increases ease in the adoption of environmentally sensitive is.

ozo and 464 projects in Malta that are complete or on allocated.

he submission of tenders and reduces paperwork

platform is providing citizens with a truly citizenentally transform customer experience whilst also d pan-European services.

ied have been implemented or ongoing.

nce for the functioning of such initiatives, Malta idoption, providing the relevant input as required and cessary additions to national legislation for the nancial stability.

implementation of a full Banking Union within the European Union with direct supervision by the ECB (together with National Authorities) of all banks in the Union applying a Single Rulebook, a Single Supervisory Mechanism (SSM), a Single Resolution Mechanism (SRM) and with a common system of Deposit Guarantee Schemes (DGS).	
Status: On Track	
This measure is relevant to CSRs 1 and 5.	
Revision of Tax Bands	
As announced in the budget for 2014, as from the year 2014, the maximum rate of income tax will be reduced from 32% (which was the maximum rate in 2013) to 29%.	Persons within the said tax bands will b
Status: Completed	This will be done in a way that ensures prejudiced.
This measure is not CSR relevant.	
Grant Scheme for Sustainable Tourism Projects by Enterprises	
There were 104 beneficiaries for the first three calls but during implementation this decreased to 100 due to change of business direction or non-adherence to regulations. They were completed by December 2013. A fourth call was issued in January 2013. All Selected projects are envisaged to be implemented throughout 2014 and all repayments from the Intermediate Body should be concluded by December 2014.	The 100 projects which were co-finance approximately \in 7.1 million. The co-fin three calls of the scheme instigated f million. The fourth call which envisages budget of \in 1.03 million which increased
Status: Ongoing	
This measure is not CSR relevant.	
Palazzini – Luxury Heritage Tourism Accommodation - Pilot Project	
Following an expression of interest which generated 22 applications, 11 were selected, mainly from Valletta, Żebbuġ, Żejtun and Senglea. During 2013 a collaborative exercise took place with MEPA to introduce the Palazzini Category with the Development (Use Classes) Order 1994. The pilot study highlighted two main challenges: financial and structural. Meetings were held with MEPA, Superintendence of Cultural Heritage, the National Commission for People with a Disability (KNPD) and the Health Department in order to facilitate the process for the potential investor. Working groups were set up between MTA, MEPA and KNPD to kick-start assessment and consultation of each project. Two case officers from MEPA were appointed to assess each project with MTA before the application was formalized with MEPA. MTA is assessing each project with a KNPD architect and holding consultative meetings with each applicant before each application is formalised with MEPA.	The expected impact will be an increa urban conservation areas. The refurbis should result in a consequent increase use will revive properties in dire need guidance to investors which can be utilis
Status: On Track	
This measure is not CSR relevant.	
New/updated Euro Plus Pact commitments	
Establish the eSkills Alliance as a Purpose Foundation	
The newly established eSkills Foundation provides advice to government and stake holders on matters related to e-skills policy. It also acts as a driver to instigate further reform in the ICT educational offerings and contribute to capacity-building in the ICT education community. The Foundation will reflect the principles of the EU's Grand Coalition for Digital Jobs and contribute to the expansion of ICT educational programmes and related formative initiatives.	 This measure will: Contribute to the expansion of IC initiatives. Lead to an ICT professionalism dev Champion campaigns and prominternationally.
relevance of education and training to address skills gaps.	
 ICT Competencies for better employability and workforce adaptability	-

I benefit from a higher disposable income.

res that the financial targets of Government are not

financing provided to beneficiaries through the first d further private sector investment valued at \in 8.5 les 16 beneficiaries was issued with a total indicative sed to \in 1.8 millon.

crease in direct investment by the private sector in rbished properties will attract high-value tourists and se in revenue. The conversion of the palazzi for this ed of restoration. The project also provides expert itilised in future in other similar projects.

ICT educational programmes and related formative

development programme. omote the Maltese eSkills potential locally and

To date, the MCA has issued all key tenders and all main procurements will be concluded by end April. Training related materials, including training manual and workbook, have been compiled. The project has also embarked on an in-depth awareness campaign, involving an exhaustive television campaign throughout the month of March and April. The training, which includes two courses; Course A (Introduction to the Internet) & Course B (Internet at Work) will be delivered through various training centres operated by NGOs, Local Councils and public agencies. Training is scheduled to start as from the first weeks of May 2014. This measure is not CSR relevant.	The project aims to expose non comput will contribute to the Malta Communicat ICT literacy, digital inclusion and the us citizens, in particular disadvantaged gro
Continuing the transition to e-procurement	
During 2014, all Ministries will be expected to set out a plan for the continuation of the transition for tenders below EU threshold in respect of all contracting authorities within their portfolio.	Please refer to the measure 'Full Government' above.
The advanced stage of the transition to e-procurement on a national scale which is well on track will certainly contribute to increase efficiency in the award of public contracts thus leading to reduced award lead times.	
This measure is relevant to CSR 2, in particular in order to improve the efficiency and reduce the length of public procurement procedures. Initiative to reduce precarious work	
This measure is being implemented through OPM Circular No 15/2013 'Clarification for Tender Proposals' issued in August 2013. The main intent of this measure is to ensure that contractors awarded contracts by Government Departments or public sector organisations observe employment laws. Any companies which do not observe employment laws will be disqualified from participating in Government and public sector tendering processes. This should ensure that any contracts awarded by Government departments or public sector organisations do not lead to precarious employment situations.	law.
This measure is not CSR relevant.	
Shop Opening Hours The scope of this measure is to provide a more flexible approach for retail outlets to open on hours and days which diverge from the standard business hours. To this end the Trading Licensing Regulations need to be amended accordingly. These amendments are expected to stimulate the retail sector whilst facilitating shopping opportunities for both tourists and local residents.	
This measure is not CSR relevant.	
New/Updated Measures to address growth bottlenecks and eco	onomic imbalances
Development of a Digital Hub	
This measure entails the development of a hub, which will be designed and developed in order to be conducive towards the establishment of synergic and joint actions for enterprises in the creative sectors, as well as creating the environment and structure for the training and mentoring of new enterprises.	
This measure is not CSR relevant.	
Business Promotion and Incentive Framework	
	Through this measure, the Governme

outer users to experience the benefits of ICT. This cations Authority's efforts in achieving widespread use of ICTs as a tool to improve quality of life for all groups. the basic ICT competences of individuals aged 25 to ull Transition to electronic procurement across rs awarded to companies that observe employment is an increase in the commercial activities of retail vital sector of the economy.

ctor are being interspersed across various locations ve projects. The development of a central hub is thus environment which will serve as a catalyst for activities.

ment will try to incentivise the creation of further

	measure.	
	This measure is not CSR relevant.	
	Modernising Public Administration – Using ICT in the Achievement of Government's Simplification and Reduction of Bureaucracy Agenda	
	Government will be simplifying the process of deploying egovernment services. This is an initiative to promote and provide one face to online Government by simplifying this access through a set of life events (pregnancy and birth, getting a passport, looking for a job).	The modernising of Public Administration data capture and reduce the visits to
	Government will also focus on the simplification of social security online services and Courts online services.	Furthermore various real time services legal profession that will increase the otime.
	This measure is partially relevant to CSR 5, in particular in order to improve the overall efficiency of the judicial system. It is also aimed to address one of the five priorities of the Annual Growth Survey - Modernising Public Administration.	
	JEREMIE Financial Engineering Instrument	
	JEREMIE is an ERDF (2007-2013) co-financed Financial Engineering Instrument set up to promote and provide increased access to finance for the development of micro, small and	500,000. The average loan is of around
	medium-sized enterprises in Malta. JEREMIE targets SMEs which may face difficulty in accessing credit from traditional banking sources, and provides assistance through advantageous interest rates and enhanced collateral requirements for SMEs. This is not a Grant Scheme, but a revolving instrument. The instrument may generate returns which will need to be used for same/similar instruments.	The portfolio needs to be fully committee
	The first JEREMIE initiative was a runaway success and the allocation was committed by June 2013, well before the three year period which commenced in April 2011, and therefore a further € 2 million were allocated to the JEREMIE initiative.	
	This measure is not CSR relevant.	
	Managed Seed Capital Fund	
	The Managed Seed Capital Fund is intended to facilitate the creation of Knowledge based business ideas which give final year and Master student projects within the engineering, science, ICT and medical and health sciences sectors the opportunity of further development.	The idea behind this fund is to encour ideas to get the necessary financial sup concepts.
	This measure is not CSR relevant.	
	Aviation Malta	
	Aviation Malta aims to be a catalyst for the Government in serving the Aviation Industry holistically, economically and efficiently while engaging in a National Aviation Plan.	Aviation Malta will serve as the Mini- government's policy will be successful. aviation derelict sites for new business
	This measure is not CSR relevant.	
	Setting up of the National Aerospace Centre	
	The project aims to provide support to the local aerospace industry and government agencies, thus fostering public-private partnerships, contributing to the exploitation of national capacities and fostering the growth of aerospace activities in Malta. It also aims to showcase national capacity in aerospace technologies by focusing on high-profile research and innovation and international cooperation.	The expected impact will be higher in reputation, graduate retention and indu
	This measure is not CSR relevant.	
L		<u> </u>

ation will Improve the accuracy and timeliness of the to the Social Security department and area offices. ces will be offered by the Courts to the citizens and e case clearance rate and decrease the disposition

can range from € 25,000 up to a maximum of € ind € 70,000.

itted and disbursed before the 31st December 2015, ed through JEREMIE Financial Instruments and an ng from such loans.

purage students possessing creative and innovative upport to be able to develop their ideas into business

inistry's arm in the Aviation field and ensure that ul. It aims to produce an airport master plan, revive as and improve education in the aviation field.

income in the aviation sector, higher international dustry growth.